

SRL/SE/34/16-17

Date: 12th December, 2016

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

To
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

To
Metropolitan Stock Exchange of India Limited
(Formerly known as MCX Stock Exchange Limited)
Vigbyor Towers, 4th Floor,
Plot No.C 62, G Block,
Opp.Trident Hotel, BKC,
Bandra (East),
Mumbai – 400 098
Scrip Code: 512179

Sub: Press Release on financial results for quarter and half year ended on 30th September, 2016

Dear Sir/Ma'am,

Kindly find enclosed herewith Press Release with regard to Unaudited Financial Results for the quarter and half year ended 30th September, 2016.

The copy of the same is enclosed herewith for your records.

Kindly acknowledge the receipt of the same.

Thanking you

Yours Faithfully,
For Sunteck Realty Limited


Rachana Hingarajia
Company Secretary
Encl: a/a



Email add: cosec@sunteckindia.com

Sunteck Realty Limited

Sunteck Realty Announces Q2 and H1 FY 2017 Results and reports a six-fold increase in Income from Operations

- Income from Operations jumps almost six-fold to Rs. 206 crores in Q2 FY 2017
- Income from Operations jumps almost eight-fold to Rs.731 crores in H1 FY 2017
- EBITDA jumps to Rs. 126 crores in Q2 FY 2017 v/s Rs. 10 crores in Q2 FY 2016
- EBITDA jumps to Rs. 241 crores in H1 FY 2017 v/s Rs. 28 crores in H1 FY 2016

Mumbai, December 12, 2016: Sunteck Realty Limited, Mumbai's premier real estate developer catering to the premium and ultra premium segment today announced its financial results for the quarter and half year ended on September 30, 2016.

Financial Highlights:

P&L (consolidated) - Rs crores	Q2 FY17	Q2 FY16	% change yoy	H1 FY17	H1 FY16	% change yoy
Income from Operations	206	30	↑ 582%	731	84	↑ 774%
EBITDA	126	10	↑ 1160%	241	28	↑ 752%
Net Profit**	96	(8)	↑ -	156	6	↑ -
Operating Margin	61%	33%	↑ -	33%	34%	↑ -

** includes other comprehensive income

Operational Highlights:

Operational Data - Rs crores	H1 FY17	H1 FY16	% change yoy
Pre-sales (new bookings)	344	232	↑ 48%
Collections	286	165	↑ 73%
Cost Incurred	141	116	↑ 22%

Commenting on the Q2FY17 performance, Mr. Kamal Khetan, Chairman and Managing Director, Sunteck Realty Limited said: "I am pleased to announce that Sunteck Realty continued its strong performance both operationally and financially for the first half of FY2017. Our prudent cash flow management practices along with financial discipline have enabled us to strengthen the balance sheet further. We feel that organized players with strong balance sheet will benefit from measures like the recent demonetization policy and introduction of RERA. The improved liquidity in the system due to demonetization will result in reduction of home loan rates and bring down the EMIs for home buyers, which should give a boost to the real estate sector in the coming quarters. Regulations like RERA will also bring in more transparency in the sector. Sunteck is all geared-up to maximize these opportunities."

About Sunteck Realty

Sunteck Realty Limited (SRL) is a Mumbai-based real estate development company, catering to the premium ultra-luxury and luxury residential segment. SRL boasts of a city centric development portfolio of about 23 million square feet spread across 25 projects and 4 rented assets. Sunteck's flagship projects at Bandra-Kurla Complex (BKC) comprises of three residential projects: Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of top global conglomerates. Another key project of Sunteck is a 23 acre township known as Sunteck city, a mixed-used development in Goregaon (W). Sunteck also has projects in Sion, Borivali, Andheri, Airoli (Navi Mumbai) amongst other locations in Mumbai. Sunteck is listed on BSE and NSE, SRL has been backed by respected strategic partners like Ajay Piramal, Kotak Realty Fund and noted pension funds, FIs and Private Equity. Sunteck today enjoys one of the strongest balance sheets with negligible debt levels and visible cash flows.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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