Sunteck Realty Ltd.

Sunteck

SRL/SE/52/21-22

Date: 11th November, 2021

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Dear Sir / Madam,

Sub: Press Release for Q2FY22

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed press release with regard to Unaudited Financial Results for quarter and half year ended 30th September, 2021.

Kindly take the same on record.

Thanking You,
For Sunteck Realty Limited

Sunteck Realty Limited Mumbai

Rachana Hingarajia
Company Secretary
Encl: a/a

Sunteck Realty Limited announces financial results for Q2 & H1 FY22

- ↑ **Pre-sales grows by 54% qoq & 36% yoy**
- ↑ **Collections grows by 20% qoq & 47% yoy**
- ↑ **Revenue grows by 47% qoq & declines by 7% yoy**
- ↑ **EBITDA grows by 77% qoq & 24% yoy**
- ↑ **PAT grows by 404% qoq & 35% yoy**

Mumbai, November 11, 2021: Sunteck Realty Limited, Mumbai's luxury real estate developer, announced its Q2 & H1 FY22 financial results.

Rs cr

Operational Data	Q2FY22	Q1FY22	*QoQ %*	Q2FY21	*YoY %*	H1FY22	H1FY21	*YoY %*
Pre-sales	**272**	176	*54%*	200	*36%*	**448**	**302**	*48%*
Collections	**207**	172	*20%*	141	*47%*	**380**	**206**	*84%*

Rs cr

P&L Statement	Q2FY22	Q1FY22	*QoQ %*	Q2FY21	*YoY %*	H1FY22	H1FY21	*YoY %*
Revenue	**136**	93	47%	147	-7%	229	202	13%
EBITDA	**36**	21	77%	30	24%	57	45	27%
OPM %	**27%**	22%		20%		25%	22%	
Net Profit	**15**	3	404%	11	35%	18	8	122%

Commenting on the Q2 FY22 financial results, Mr. Kamal Khetan, Chairman and Managing Director, Sunteck Realty Ltd. said: "Aggressive sales strategy and strong brand recall has led to success across our various sub-brands and pricing spectrum, enabling us to grow our pre-sales in a strong manner. In addition, we have been focused on augmenting our construction execution across board, which has further complemented our sales momentum as well as collections growth.

Market consolidation in favor of quality and well-funded real estate companies has been an ongoing trend and Sunteck has been a key beneficiary of this trend, continuously expanding its business portfolio with attractive return opportunities. In fact, since the first wave of COVID-19 in 2020, Sunteck has been the largest acquirer of highly value-accretive projects in the MMR - a trend it sustains even today. We have added approx. 23 mn sq ft across 5 projects in Vasai, Vasind, Borivali, Kalyan and Pen. We shall bring in our best-in-class construction and development capabilities and endeavor to create a landmark development in each micro-market.

Going forward, we expect to leverage our brand franchise and management expertise to evaluate new growth opportunities and thereby continue to increase our overall market share."

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CIN: L32100MH1981PLC025346

About Sunteck Realty

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based luxury real estate development companies. SRL has an immaculate track record of having one of the lowest net Debt/Equity ratios, financial prudency and sustainable growth. The company focuses on a city centric development portfolio of about 38 million square feet spread across 19 projects. Sunteck Realty has differentiated its projects under five brands - 'Signature': Uber luxury residences, 'Signia': Ultra luxury residences, 'Sunteck City': Premium luxury residences, 'Sunteck World': Aspirational luxury residences, 'Sunteck': Commercial & Retail developments. The company has been a trendsetter in creating iconic destinations such as the flagship project, Signature Island at Bandra Kurla Complex (BKC), Sunteck City in Oshiwara District Centre (ODC), Goregaon and SunteckWorld at Naigaon - the largest township of MMR's western Suburbs.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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