

VIKAS GLOBALONE LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2014

(Rs. In Lacs)

PART I	PARTICULARS	STANDALONE					CONSOLIDATED						
		Quarter Ended		Half Yearly Ended		Year Ended	Quarter Ended		Half Yearly Ended		Year Ended		
Sl. No.		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.3.2014 (Audited)	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	Year Ended 31.3.2014 (Audited)
1	Income from operations	4,046.45	5,485.90	4,529.31	9,532.35	8,995.63	16,923.35	4,768.74	6,353.74	5,920.03	11,122.48	13,506.34	24,999.31
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	34.76	5.84	78.19	40.61	83.94	235.73	31.30	18.01	124.64	49.30	158.51	284.86
	(b) Other Operating Income												
	Total Income from operations (net)	4,081.21	5,491.75	4,607.50	9,572.96	9,079.57	17,159.09	4,800.04	6,371.75	6,044.68	11,171.79	13,664.86	25,284.17
2	Expenses	2,461.90	3,070.93	2,248.15	5,532.83	4,418.89	8,502.54	2,461.90	3,070.93	2,301.43	5,532.83	4,482.57	8,637.69
	(a) Cost of material consumed	668.54	1,589.76	1,887.53	2,258.30	3,829.50	6,068.97	1,386.27	2,605.01	3,444.72	3,991.28	8,292.39	13,409.08
	(b) Purchase of stock-in-trade												
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	71.09	(99.10)	(93.83)	(28.01)	(205.06)	(48.87)	60.00	(302.57)	(465.71)	(242.57)	(476.05)	(58.54)
	(d) Employee benefit expense	59.30	73.43	59.83	132.73	118.18	364.29	60.57	76.48	64.94	137.05	129.25	383.81
	(e) Depreciation and amortisation expense	88.55	50.06	45.68	139.01	87.76	190.54	77.06	71.12	52.04	148.18	100.36	216.64
	(f) Other expenses	380.64	421.69	244.62	802.33	417.49	1,064.54	445.48	440.22	321.62	885.70	552.38	1,300.03
	Total Expenses	3,730.42	5,106.77	4,591.98	8,837.19	8,666.76	16,142.01	4,491.28	5,961.20	5,719.83	10,452.48	13,081.09	23,888.71
3	Profit from operations before other income, finance costs and exceptional items (1-2)	350.80	384.97	215.52	735.77	412.81	1,017.08	308.76	410.55	325.65	719.31	583.77	1,395.47
4	Other Income	188.24			188.24			188.24			188.24		
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	539.04	384.97	215.52	924.01	412.81	1,017.08	497.00	410.55	325.65	907.55	583.77	1,395.47
6	Finance Costs	291.63	235.70	141.67	527.33	287.46	642.34	306.26	275.59	197.25	581.85	396.52	915.48
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	247.41	149.27	73.85	396.68	125.39	374.73	190.74	134.96	128.40	325.70	187.25	479.98
8	Exceptional items												
9	Profit from ordinary activities before tax (7-8)	247.41	149.27	73.85	396.68	125.39	374.73	190.74	134.96	128.40	325.70	187.25	479.98
10	Tax expense	(74.22)	(44.78)	0.76	(119.00)	6.26	(74.12)	(57.22)	(40.51)	3.46	(97.71)	8.96	(107.93)
11	Net Profit from ordinary activities after tax (9-10)	173.18	104.49	73.09	277.67	119.13	300.61	133.52	94.45	124.94	227.99	178.29	372.05
12	Extra ordinary items (net of tax expenses)												
13	Net Profit for the period (11-12)	173.18	104.49	73.09	277.67	119.13	300.61	133.52	94.45	124.94	227.99	178.29	372.05
14	Share of Profit / (Loss) of associates*			33.06		37.18	31.85			11.02		12.39	
15	Minority Interest												
	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	173.18	104.49	106.15	277.67	156.31	332.46	133.52	94.45	113.91	227.99	165.89	361.44
16	Put- up equity share capital	1,016.96	1,016.96	1,010.39	1,016.96	1,010.39	1,016.96	1,016.96	1,016.96	1,010.39	1,016.96	1,010.39	1,016.96
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,268.67	3,095.49	2,833.18	3,268.67	2,833.18	2,991.00	3,326.81	3,193.29	2,921.62	3,326.81	2,921.62	3,098.84
18	Earnings per share (before extraordinary items)												
	(a)** Basic Face Value Rs 1/-each	0.17	0.10	0.11	0.27	0.15	0.33	0.13	0.09	0.11	0.22	0.16	0.36
	(b) **Diluted Face Value Rs 1/-each	0.17	0.10	0.11	0.27	0.15	0.33	0.13	0.09	0.11	0.22	0.16	0.36
19	Earnings per share (after extraordinary items)												
	(a)** Basic Face Value Rs 1/-each	0.17	0.10	0.11	0.27	0.15	0.33	0.13	0.09	0.11	0.22	0.16	0.36
	(b) **Diluted Face Value Rs 1/-each	0.17	0.10	0.11	0.27	0.15	0.33	0.13	0.09	0.11	0.22	0.16	0.36
20	Book Value per share (Before extraordinary items)	4.21	4.04	3.80	4.21	3.80	3.94	4.27	4.14	3.89	4.27	3.89	4.05
	(Face value of Rs. 1)	4.21	4.04	3.80	4.21	3.80	3.94	4.27	4.14	3.89	4.27	3.89	4.05
20ii	Book Value per share (After extraordinary items)	4.21	4.04	3.80	4.21	3.80	3.94	4.27	4.14	3.89	4.27	3.89	4.05
	(Face value of Rs. 1)	4.21	4.04	3.80	4.21	3.80	3.94	4.27	4.14	3.89	4.27	3.89	4.05



Note

- The figures for the corresponding previous period have been reworked/re-grouped wherever necessary, to make them comparable.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act') effective in April 2014, the company has not revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact/impairer considering the transition provision specified in schedule II) on the depreciation charge on the result for the qtr is not estimated and provided for.
- During the period under consideration, the company has disposed off its 100% investment in the subsidiary company Mohanite Technochem Pvt. Ltd. For Rs. 5.33 cr. and turn profit of Rs. 1.88 cr. Which has been included in other income.
- During the previous year stock split occurred on 30/09/2014, in which stock of Rs. 10/- was split to Rs. 1/-, therefore to make the figures of previous year quarters comparable the correct year consolidated result incorporated for the period 01/07/2014 to 30/09/2014 as the only company came to exist on 10/08/2014.
- Select information for the Quarter ended 30.09.2014

PART II Sl. No.	Particulars	Quarter Ended				Half Yearly Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.3.2014	
A	PARTICULARS OF SHAREHOLDING	Unaudited	Unaudited	Unaudited	(Unaudited)	(Unaudited)	Audited	
1	Public Shareholding	5,88,91,760	5,88,91,360	57,73,486	5,88,91,760	57,73,486	5,88,91,360	
	- Number of shares	57.91%	57.91%	57.14%	57.91%	54.12%	57.91%	
	- Percentage of shareholding							
2	Promoters and Promoter Group Shareholding	4,28,04,110	4,28,04,510	43,30,451	4,28,04,110	43,30,451	4,36,10,510	
	(a) Pledged / Encumbered							
	- Number of shares	4,28,04,110	4,28,04,510	43,30,451	4,28,04,110	43,30,451	4,36,10,510	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of Shares (as a % of the total share capital of the company)	42.09%	42.09%	42.86%	42.09%	45.89%	42.09%	
	(b) Non-encumbered							
	- Number of shares							
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of Shares (as a % of the total share capital of the company)							
8	INVESTOR COMPLAINTS	3 months ended (30/09/2014)						
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	NIL						
	Disposed off during the quarter	NIL						
	Remaining unresolved at the end of the quarter	NIL						



SEGMENT RESULTS FOR THE QUARTER ENDED ON 30.09.14

PARTICULARS	Quarter Ended			Half Yearly Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
a	Unaudited	Unaudited	Unaudited	(Unaudited)	(Unaudited)	Audited
b	SEGMENT REVENUE	4,033.66	5,420.76	4,548.42	9,454.42	8,973.09
	- Manufacturing	3,310.86	3,655.91	2,469.00	6,966.76	5,521.33
	- Trading	722.81	1,764.85	2,089.42	2,487.66	3,451.56
	Service Division	47.55	70.99	59.08	118.53	106.48
	Real Estate Div					
	Total	4,081.21	5,491.75	4,607.50	9,572.95	9,079.57
c	SEGMENT RESULTS	574.21	344.32	167.07	868.53	387.48
	Chemical Divid					
	Real Estate Divid					
d	Service Division	14.83	40.66	28.45	55.48	62.51
	Total	539.04	384.97	215.52	924.01	449.99
	Loss Interest	291.63	225.70	141.67	527.33	287.42
	PROFIT BEFORE CAPITAL EMPLOYED	247.41	149.27	73.85	396.68	162.57
	Chemical Divid	4,042.06	3,868.88	3,600.00	4,042.06	3,600.00
	Real Estate Divid	243.57	243.57	243.57	243.57	243.57
	Total	4,285.63	4,112.45	3,843.57	4,285.63	3,843.57

Notes:

- The above unaudited financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meeting held on 13/11/2014 and approved by the Board of Director at their meeting held on 13/11/2014.
- Figures of the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to compare with the current period's classification/description.
- During the previous period, pending at the beginning of the quarter - Nil. Complaint received and disposed off during the quarter - Nil. Pending at the end of the quarter - Nil.
- The company does not have any exceptional or extraordinary items to report for the above periods.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act') effective in April 2014, the company has not revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact/impairer considering the transition provision specified in schedule II) on the depreciation charge on the result for the qtr is not estimated and provided for.
- Statutory Auditor of the company has carried out limited review of results for the quarter.
- Balance sheet as on 30/09/2014 was not consolidated as the reduction of Parent and subsidiary company was not exact.
- The Statement is as per Clause 41 of the Listing Agreement.

Place: New Delhi

Vikram Dang
C.F.O.

VIKAS GLOBALONE LIMITED
VIKAS HOUSE, 34/1, EAST PUNJBAI BAGH, NEW DELHI
CASHFLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2014

fig. in Cr

Particulars	As at Half Yearly Ended	Year Ended
	30.09.2014	31.3.2014
	(Unaudited)	(Audited)
A. Net cash flow from / (used in) operating activities	(922.33)	287.68
B. Net cash flow from / (used in) investing activities	528.42	(218.57)
C. Net cash flow from / (used in) financing activities	371.72	(59.88)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(22.18)	9.23
Cash and cash equivalents at the beginning of the half-year/year	44.24	35.01
Cash and cash equivalents at the end of the half-year/year	22.06	44.24



VIKAS GLOBALONE LIMITED
VIKAS HOUSE, 34/1, EAST PUNJBAI BAGH, NEW DELHI
STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2014

Standalone Statement of Assets and Liabilities	As at Half Yearly Ended	Year Ended
Particulars	30.09.2014	31.3.2014
	(Unaudited)	(Audited)
Ã EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,016.96	1,016.96
(b) Reserves and surplus	3,356.53	3,077.47
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	4,373.49	4,094.43
2. Share application money pending allotment	-	-
3. Minority interest#	-	-
4. Non-current liabilities		
(a) Long-term borrowings	782.37	181.94
(b) Deferred tax liabilities (net)	37.12	35.20
(c) Other long-term liabilities	13.76	13.76
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	833.26	230.90
5. Current liabilities		
(a) Short-term borrowings	4,258.52	4,109.10
(b) Trade payables	3,183.70	2,380.23
(c) Other current liabilities	1,466.58	1,345.58
(d) Short-term provisions	236.96	108.65
Sub-total - Current liabilities	9,145.77	7,943.57
TOTAL - EQUITY AND LIABILITIES	14,352.52	12,268.91
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	2,168.78	2,115.81
(b) Goodwill on consolidation #	-	-
(c) Non-current investments	3.44	535.60
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	24.56	30.71
(f) Other non-current assets	230.90	5.70
Sub-total - Non-current assets	2,427.68	2,687.82
2 Current assets		
(a) Current investments	-	-
(b) Inventories	2,910.11	2,384.86
(c) Trade receivables	6,870.52	5,384.58
(d) Cash and cash equivalents	22.06	44.24
(e) Short-term loans and advances	2,120.48	1,752.55
(f) Other current assets	1.66	14.86
Sub-total - Current assets	11,924.84	9,581.09
Total -Assets	14,352.52	12,268.91





Review Report to the Board of Directors of Vikas Globalone Ltd.

Introduction

We have reviewed Standalone Unaudited Financial Results for the for the quarter ended 30th Sep. 2014 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **M/s Vikas Globalone Limited** (the Company) which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting

Matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Subject to

Effect of depreciation pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the effect of revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act has not been estimated and incorporated in the financial results.



Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and 30th Sep. 2014 of the Statement, from the details furnished by the Management / Registrars.

For R S P H & ASSOCIATES
Chartered Accountants
(Firm Registration No. 003013N)

Signature
Tarun Kumar Batra
Partner
Membership No. 094318



Place of signature: New Delhi
Date: 14/11/2014



Review Report to the Board of Directors of Vikas Globalone Ltd.

Introduction

We have reviewed Part I - Consolidated Unaudited Financial Results for the Quarter Ended 30th September 2014 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of the company, and its subsidiary (together "the Group"), which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

The said Part I of the Statement includes the financial results of the Company Moonlite Technochem Private Limited (Wholly Owned Subsidiary of Vikas Globalone Limited)

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting

Matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Subject to

Effect of depreciation pursuant to the enactment of the Companies Act 2013 (the 'Act') effective 1st April 2014, the effect of revised the estimated useful lives of its fixed assets,



generally in accordance with the provisions of Schedule II to the Act has not been estimated and incorporated in the financial results.


Other Matters

We did not review the interim financial statements / information of 1 subsidiaries who's Profit for the period 1st July 2014 to 10th August 2014 has been included in the consolidated financial results as the shares in the subsidiary has been sold on 10th August 2014, whose interim financial statements / information reflect total assets (net) of Rs Nil as at 30th September 2014 (date of quarter / period end), as considered in the consolidated financial results, whose interim financial statements / information have not been reviewed by us. These interim financial statements / information have been reviewed / audited by other auditors whose reports have been furnished to us by the Management and our conclusion on the quarterly and the year to date consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and 30th Sep. 2014 of the Statement, from the details furnished by the Management / Registrars.

For R S P H & ASSOCIATES
Chartered Accountants
(Firm Registration No. 003013N)


Signature
Tarun Kumar Batra
Partner
Membership No. 094318



Place of signature: New Delhi
Date: 14/11/2014