



VETL/Outcome/EGM/11/2016

25.11.2016

The Manager, Department of Corporate Services, BSE Limited, Phirozee Jeejeeboy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 530961.	The General Manager-Listing National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Company Code: VIKASECO.
---	---

Dear Sir/Madam,

Re: Proceedings of Extra-Ordinary General Meeting held on 23.11.2016.

In terms of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we hereby submit brief proceedings of the Extra-Ordinary General Meeting (EGM) for the financial year 2016-17 of the Company held today i.e. 23.11.2016 at 5/2, Agarwal Bhawan, Jaidev Park, East Punjabi Bagh, New Delhi -110026.

Quorum being present, the meeting was called to order by the Chairman; he stated that the Company had provided remote e-voting facility to all the Members of the Company from November 20, 2016 to November 22, 2016. The voting rights of the members were in proportion to the number of equity shares held by them as on cut-off date, being October 24, 2016. The facility of voting through physical Ballot was also been made available to the members who attended the EGM and who has not already cast their votes by remote e-voting.

The following items of business as set out in the Notice convening the EGM were put for members' approval:

No.	Item	Remarks
1.	Increase in Authorised share capital from Rs. 26,00,00,000/- to Rs. 32,00,00,000/-	Passed by requisite majority
2.	Allotment of 2,00,00,000 Equity shares on Preferential basis @ Rs. 17 per share	Passed by requisite majority
3	Allotment of 2,30,00,000 Optionally Fully Convertible Warrants on Preferential basis @ Rs. 17 per share	As per the requirement of note (xii) Item no.3 of Explanatory statement, the auditor's certificate regarding compliance of Chapter VII of the SEBI (ICDR) Regulations was placed in the meeting. As per the said certificate, one of the proposed allottee being disqualified as per Chapter VII of the said Regulations the Company proposes to drop the resolution, therefore, same is being not passed as disqualified

Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

Plant 1 : Industrial Grpwth Centre, Phase-I, SIDCO Complex, Distt. Sambe-187 121 (J&K)

Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar -301 706 (Raj)

The disclosures Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, of the Company is enclosed as Annexure I and the report of Scrutinizer on remote e-voting and voting by Poll on the day of EGM i.e. 23.11.2016 is enclosed as Annexure II.

Kindly take the information on your record.

Thanking you

For Vikas EcoTech Limited
(Formerly Vikas GlobalOne Limited)

A handwritten signature in black ink, appearing to read 'Siddharth Agrawal', is written over a circular purple stamp. The stamp contains the text 'VIKAS ECOTECH LIMITED' around the perimeter and a small star in the center.

(Siddharth Agrawal)
Company Secretary & Compliance Officer

Annexure I

Extra Ordinary General Meeting : Voting Results

SI. No.	Description	Particulars		
A	Date of the EGM	23 rd November, 2016		
B	Total no. of Shareholders as on record date i.e. 24 th October, 2016, for the purpose of determining the shareholders eligible to vote was-	17703		
C	No. of Shareholders present in the meeting either in person or through proxy			
	Shareholders	In Person	Proxy	Total
	Promoters and Promoter Group	10	0	10
	Public	59	0	59
	Total	69	0	69
D	No. of Shareholders present in the meeting through video conferencing			
	Shareholders	In Person	Proxy	Total
	Promoters and Promoter Group	Nil	Nil	Nil
	Public	Nil	Nil	Nil
	Total	Nil	Nil	Nil



Summary of Voting Results- Agenda Wise

ITEM NO. 1:- Increase in Authorised share capital from Rs. 26,00,00,000/- to Rs. 32,00,00,000/-.

Resolution required: (Ordinary/ Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares Held (1)	No. of votes Polled (2)	% of Votes polled on Outstanding Shares (3)=[(2)/(1)]*10 0	No. of Shares - Favour (4)	No. of Shares -Against (5)	% of Votes favour on votes polled (6)=[(4)/(2)]*10 0	% of Votes against on votes polled (7)=[(5)/(2)]*10 0
Promoter and Promoter Group	E-Voting	110618945				0	100.00	0.00
	Poll		54502765	49.27	54502765	0	100.00	0.00
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	110618945	54502765	49.27	54502765	0	100.00	0.00
Public- Institutions	E-Voting		---	---	---	---	---	---
	Poll	NIL	---	---	---	---	---	---
	Postal Ballot (if applicable)	---	---	---	---	---	---	---
	Total	---	---	---	---	---	---	---
Public- Non Institutions	E-Voting	143620730	23191	0.016	23191	NIL	100	0.00
	Poll		256961	0.179	256961	---	---	---
	Postal Ballot (if applicable)	---	---	---	---	---	---	---
	Total	143620730	280152	0.195	280152	0.00	100	0.00
	Total	254239675	54782917	21.55	54782917	0.00	100	0.00




ITEM NO. 2:- Allotment of 2,00,00,000 Equity shares on Preferential basis @ Rs. 17 per share									
Resolution required: (Ordinary/ Special)		Special Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Promoter and Promoter Group	E-Voting	110618945				0	100.00	0.00	
	Poll		54502765	49.27	54502765	0	100.00	0.00	
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	110618945	54502765	49.27	54502765	0	100.00	0.00	
Public- Institutions	E-Voting		---	---	---	---	---	---	
	Poll		---	---	---	---	---	---	
	Postal Ballot (if applicable)		---	---	---	---	---	---	
	Total		---	---	---	---	---	---	
Public- Non Institutions	E-Voting	143620730	23191	0.016	23191	NIL	100	0.00	
	Poll		256961	0.179	256961	---	---	---	
	Postal Ballot (if applicable)	----	----	----	----	----	----	----	
	Total	143620730	280152	0.195	280152	0.00	100	0.00	
Total		254239675	54782917	21.55	54782917	0.00	100	0.00	




ITEM NO. 3:- Allotment of 2,30,00,000 Equity Warrants on Preferential basis @ Rs. 17 per share	
Resolution required: (Ordinary/ Special)	Special Resolution
Whether promoter/ promoter group are interested in the agenda/ resolution?	NO
NOTE:	As per the requirement of note (xii) Item no.3 of Explanatory statement, the auditor's certificate regarding compliance of Chapter VII of the SEBI (ICDR) Regulations was placed in the meeting. As per the said certificate, one of the proposed allottee being disqualified as per Chapter VII of the said Regulations the Company proposes to drop the resolution, therefore, same is being not passed as disqualified





To,

The Chairman
Vikas EcoTech Limited
34/1, Vikas Apartments
East Punjabi Bagh
Delhi-110026

Dear Sir,

Sub: Scrutinizer's Report on e-voting and through ballot conducted pursuant to the provision Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management & Administration) Rules, 2014

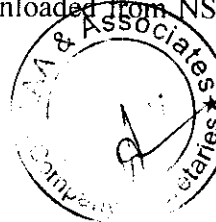
I, Anil Popli of M/s AAA And Associates, Practicing Company Secretaries had been appointed as the Scrutinizer by the Board of Directors of Vikas EcoTech Limited vide resolution dated 24-10-2016 pursuant to the provision Sec 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management & Administration) Rules, 2014 to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of below mentioned resolutions as set out in the Notice calling Extra-ordinary General Meeting (EGM) of the Company, held on 23-11-2016 at 11.00 a.m. at Agarwal Bhawan, Jai Dev Park, Punjabi Bagh, New Delhi - 110026

Vikas EcoTech Limited (hereinafter referred to as "the Company") has availed the e-voting facility offered by NSDL for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who did not choose to vote by e-voting facility.

The shareholders of the company holding shares as on the cut-off date of 24.10.2016 were entitled to vote on the proposed resolution as set out at item no. 1 to 3 in the notice of EGM of the Company.

The voting period for e-voting commenced on 20.11.2016 (9:00 A.M) and ended on 22.11.2016 (5:00 P.M.) and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility and at the EGM through Ballots were then unblocked in the presence of two witnesses who were not in the employment of the Company.

I have scrutinized and reviewed the voting procedure (through electronic means and physical mode (ballot papers)) and votes tendered therein based on the data downloaded from NSDL e-voting system and the ballot forms received respectively.



Now I submit my report as under on the result of voting through electronic means and physical mode in respect of said resolutions.

SPECIAL BUSINESSES

Resolution No. 1 – To increase the authorized share capital of the Company from Rs. 6.00 Crore to Rs.32.00 Crore as Special Resolution

i. Voted in favour of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of vote cast.	Valid
E-Voting	41	23191	100	
Ballot	69	54759726	100	
Total	110	54782917	100	

ii. Voted in against of the resolution

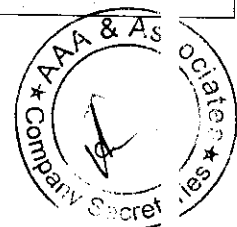
	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of vote cast.	Valid
E-Voting	NIL	NIL	NIL	
Ballot	NIL	NIL	NIL	
Total				

The resolution was passed with requisite majority.

Resolution No. 2 – To consider issue of 2,00,00,000 equity shares of Rs.1 each at a premium of Rs.16 per share on preferential basis to specified group of persons as a Special Resolution

i. Voted in favour of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of vote cast.	Valid



E-Voting	41	23191	100
Ballot	69	54759726	100
Total	110	54782917	

ii. Voted in against of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	NIL	NIL	NIL
Ballot	NIL	NIL	NIL
Total			

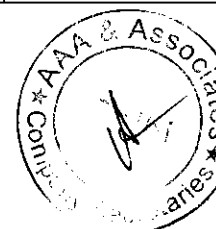
The resolution was passed with requisite majority.

Resolution No. 3 – To consider issue of 23000000 Optionally Fully Convertible Warra ts of Rs.1 each at a premium of Rs.16 per share on preferential basis to specified gro p of persons as a Special Resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	41	23191	100
ballot	N.A		
Total	41	23191	100

ii. Voted in against of the resolution

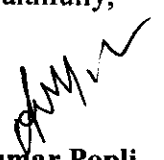
	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	nil	nil	nil
Ballot	nil	nil	nil
Total	nil	nil	nil

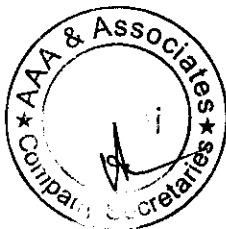


As per the requirement of note (xii) Item no.3 of Explanatory statement, the auditors certificate regarding compliance of Chapter VII of the SEBI (ICDR) Regulations was placed in the meeting. As per the said certificate, one of the proposed allottee being disqualified as per Chapter VI of the said Regulations the Company proposes to drop the resolution, therefore, same is being not passed as disqualified. The Chairman announced that no voting on resolution no.3 be casted as the resolution is being dropped. Hence, **the resolution no.3 was not passed.**

The Register, all other papers and relevant records relating to electronic voting and physical mode shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Extra- General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking You,
Yours Faithfully,


Anil Kumar Popli
AAA And Associates
Practicing Company Secretaries
FCS: 3387 CP: 2544
Partner



Place: New Delhi

Dated: 24.11.2016

Witness:

1. Name:- Mamta Ratwani
AND - T-30A Budh Vihar Ph-2
Sign:- Mamta

2. Name:- Geetanjali Rawat
ADD - 17C-KC-Block Ashok Vihar
Sign:- Geetanjali.