



VETL/OUTCOME/01/2017

16.01.2017

The General Manager- Listing National Stock Exchange of India Limited. Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051. Fax: 022-26598235/36 NSE Symbol: VIKASECO.	The General Manager- Listing BSE Ltd. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 530961.
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Sub: Outcome of the Board Meeting held on 16th January, 2017.

Dear Sir,

This is to inform you that subject to shareholders' approval, the Board of Directors of the Company, at its meeting held today i.e. January 16, 2017, has considered and approved, *inter alia*, the following:

To raise funds by issue of equity shares to the Investor through preferential allotment. The said issue is in accordance with Sections 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, if any, (including any statutory modification(s) or re-enactments thereof for the time being in force), Memorandum and Articles of Association of the Company, LODR, Listing Agreement entered into by the Company with Stock Exchanges where the Company's shares are listed and in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable statutory provisions.

Further, the approval of shareholders will be sought for the above matter in the upcoming Extra Ordinary General Meeting (EGM) of the Company which is scheduled to be held on 15th February 2017.

Further, the Company adopted Mandatory Retirement Policy for Non-Executive and Independent Directors.

Please take the same on your records and do the needful.

For VIKAS ECOTECH LIMITED


(Siddharth Agrawal)
Company Secretary

Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

Plant 1 : Industrial Grpwth Centre, Phase-I, SIDCO Complex, Distt. Sambe-187 121 (J&K)
Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar -301 706 (Raj)