



VEL/CA/April/2017

01.04.2017

The Manager, Department of Corporate Services, BSE Limited, Phirozee Jeejeeboy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 530961.	The General Manager-Listing National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Company Code: VIKASECO.
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Dear Sir,

Sub: Fire Accident in a section of our manufacturing plant

In an unfortunate incident, Vikas EcoTech's newly commissioned Polypropylene manufacturing plant was destroyed in a fire that engulfed this particular section at company's Shahjahanpur manufacturing facility in Rajasthan.

The damage was limited to only one building that housed the polypropylene section and a material warehouse. The company's four other manufacturing units situated in the same factory complex are safe and fully operational. No human casualties were reported and all company's employees are safe.

The polypropylene unit was expected to contribute around 3% to company's annual sale in FY 2017-18. It would take a minimum of 4 months to restore full production of this unit.

According to initial estimates, the total damage to the Factory building, Machinery, WIP, Raw material and finished goods stock could be around INR 15-20 crores.

The building, machinery and stocks destroyed were fully insured.

The information is shared for your record purposes.

Thanking you,

For Vikas EcoTech Limited
(Formerly Vikas GlobalOne Limited)


(Siddharth Agrawal)
Company Secretary & Compliance Officer

Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

Plant 1 : Industrial Growth Centre, Phase-I, SIDCO Complex, Distt. Sambe-187 121 (J&K)

Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar-301 706 (Raj)