

**VEL/OUTCOME/29/05/2017****29th May, 2017**

The General Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Fax: +91 22-26598235/36
NSE Symbol - VIKASECO

The General Manager- Listing
BSE Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.
Scrip Code - 530961.

Sub:- Outcome of Meeting of Board of Directors held on 29th May, 2017

This is to inform you that the Board of Directors in its meeting held today, 29th May, 2017 at 11.00 a.m. at the registered office of the Company and the following decisions were taken thereat -

1. Audited Financial Results and Auditors' Report thereon for the fourth Quarter and year ended on 31st March, 2017
2. Recommendation of final dividend @5% i.e. 0.05/- (Five Paisa) per Equity share of the Company was approved.
3. Mr. Kapil Gupta was appointed as an Additional Director of the Company w.e.f. 29.05.2017
4. Retirement of Mr. Jagdish Capoor, Independent Director of the Company in pursuance with Mandatory Retirement Age Policy for Independent and Non-Executive Directors of the Company.
5. As the Real Estate division of the company has not witnessed any significant business activity for last 2 consecutive financial years, the Board has decided to discontinue the separate reporting of this division w.e.f. 1st April, 2017.

Audited Financial Results along with Auditors' Report is submitted herewith in compliance to Reg.33 of SEBI (LODR) Regulation, 2015.

This is for your information and record purpose.

Thanking you,
For Vikas EcoTech Limited

(Siddharth Agrawal)
Company Secretary & Compliance Officer

Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

Plant 1 : Industrial Growth Centre, Phase-I, SIDCO Complex, Distt. Sambe-187 121 (J&K)
Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar-301 706 (Raj)



KSMC & ASSOCIATES
Chartered Accountants

Independent Auditor's Report

To

The Members of VIKAS ECOTECH LIMITED

Report on the financial statements

We have audited the attached Financial Statements of M/s VIKAS ECOTECH LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss for the year then ended and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information, (hereinafter referred to as "the financial statements").

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

Auditor's responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor



considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

Except as otherwise stated in accounting policies and notes to financial statements, in our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017; its profit and cash flows for the year ended on that date.

Other Matters

Certain balances as on year end such as Closing Stock, Fixed Assets and Cash in Hand are certified by the management and relied upon by us. Balances of Loans and Advances including advance from customers and advance paid to suppliers (domestic and overseas both), Creditors and Debtors (domestic and overseas both) are subject to confirmation/reconciliation and consequential adjustments, if any.

Our opinion on the financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on financial statements / financial information certified by the Management.

The financial statements of the Company for the year ended 31st March 2016 were audited by another auditor who expressed an unmodified opinion on those statements on May 23rd 2016.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Company, we give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except as otherwise stated in accounting policies and notes to financial statements.
- e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of internal financial controls over the financial reporting of the company and operating effectiveness of such control, refer to our separate report in 'Annexure B' ; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial position of the company (Refer Note No 32) to financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses. (Refer Note No 45) to financial statements.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

For KSMC & ASSOCIATES

Chartered Accountants

Firm Regn. No.

CA PRASHANT CHANNA

Partner

Membership No.: 530041

Place: New Delhi

Date : 29.05.2017



ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members of VIKAS ECOTECH LIMITED ("the Company") for the year ended March 31, 2017. We report that:

<u>S. No.</u>	<u>Particulars</u>	<u>Auditor's Remarks</u>
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	As informed and explained to us, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. However we have not seen and examined any fixed assets register and solely relied upon the management representation given to us in this regard.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner and no material discrepancies were noticed on such physical verification. However we have not seen and examined any physical verification report and relied solely on management representation given to us in this regard.
	(c) Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	According to information and explanations given to us and on the basis of examination of the records of the company, the title deeds of immovable properties are held in the name of the Company
(ii)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	In our opinion according to information given to us, the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification. However we have not seen and examined any physical verification report and relied solely on management representation given to us in this regard.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.



	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence, this clause is not applicable.
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence, this clause is not applicable.
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence, this clause is not applicable.
(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	The company has not given or made any investments, or provided any guarantee and security covered under section 185 and 186 of Companies Act, 2013. Accordingly the provision of clause 3(iv) of the order is not applicable.
(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	According to the information and explanations given to us, the Company has not accepted any deposit within meaning of section 73 to 76 of the Companies Act, 2013 and rules framed there under during the year. Accordingly the provision of clause 3(iv) of the order is not applicable.
(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained	The Company has maintained cost records as required as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.



(vii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of undisputed statutory dues including provident fund, Employee's State Insurance Fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been deposited during the year by the Company with the appropriate authorities but delay in deposit of the same has been observed in some of the cases.
	(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	According to the information and explanations given to us, no other undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at March 31, 2017 for a period of more than six months from the date they became payable. For amounts which are not paid on account of disputes for which appeals are pending, refer Note 32 to Financial Statements for the year ended 31st March 2017.
(viii)	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and Government or dues to debenture holders during the year.
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	In our opinion and according to the information and explanations given to us, monies raised by way of initial public offer or further public offer (including debt instruments) and term loans during the year have been applied by the Company for the purposes for which they were raised.
(x)	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.



(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	The Company is not a Nidhi Company and hence reporting, under clause (xii) of Paragraph 3 of the Order is not applicable.
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	In our opinion and according to the information and explanations given to us the Company's transactions with its related party are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	During the year under review the Company has made preferential allotment of 2,56,60,000 equity shares details of which is mentioned in Note 2 of Financial statements. As per information and explanation given to us the requirement of section 42 of the Companies Act, 2013 have been complied with while issuing preferential allotment and the amount raised by preferential allotment have been used for the purposes for which the funds were raised.
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	The company has not entered into any non-cash transactions with directors or persons connected with him, hence the provisions of section 192 of Companies Act, 2013 are not applicable



(xvi)	Whether the company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	In our opinion and according to information and explanations provided to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.
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For KSMC & ASSOCIATES
Chartered Accountants
Firm Regn. No. 003565N


CA PRASHANT CHANNA
Partner
Membership No.: 530041
Place: New Delhi
Date : 29.05.2017



Annexure "B" to the Independent Auditors Report on the Financial Statements of VIKAS ECOTECH LIMITED

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of VIKAS ECOTECH LIMITED ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my/our audit conducted in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over Financial Reporting were established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate



because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For KSMC & ASSOCIATES
Chartered Accountants
Firm Regn. No. 003565N




CA PRASHANT CHANNA
Partner
Membership No.: 530041
Place: New Delhi
Date: 29.05.2017

VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI - 110 026, PH No.: 011-43144444, FAX No. - 011-43144488 EMAIL - info@vikasecotech.com

PART I AUDITED FINANCIAL RESULTS FOR THE QUARTER and YEAR ENDED ON 31st March' 2017 (Rs. In Lacs)

Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	10,335.72	8,407.19	9,579.05	37,136.01	30,715.20
	(b) Other Operating Income/ Loss	(5.10)	68.29	121.90	112.92	333.09
	Total income from operations (Net)	10,330.63	8,475.48	9,700.95	37,248.93	31,048.29
2	Expenses					
	(a) Cost of material consumed	5,872.55	4,455.57	6,019.79	19,951.51	17,293.92
	(b) Purchase of stock- in- trade	1,397.55	1,929.17	1,275.63	7,608.82	6,674.28
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	-	62.48	(283.06)	302.95	(245.16)
	(d) Employee Benefit expense	161.14	144.40	63.53	525.56	327.79
	(e) Depreciation and Amortisation expense	112.17	109.50	89.56	426.67	337.08
	(f) Other expenses	817.21	368.49	566.78	1,988.38	1,767.28
	Total Expenses	8,360.62	7,069.61	7,732.23	30,803.91	26,155.19
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,970.01	1,405.87	1,968.72	6,445.02	4,893.10
4	Other Income	21.68	8.06	-	54.01	150.01
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,991.69	1,413.93	1,968.72	6,499.03	5,043.11
6	Finance Costs	470.69	272.62	231.11	1,300.80	1,133.54
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,521.00	1,141.31	1,737.61	5,198.23	3,909.57
8	Exceptional items/ Prior Period Income/ (Expenses)	5.83	0.00	(37.16)	(0.94)	16.12
9	Profit from ordinary activities before tax (7+8)	1,526.83	1,141.31	1,700.45	5,197.28	3,925.69
10	Tax expense/ Excess Provision	(21.10)	394.99	673.43	1,249.18	1,372.24
11	Net Profit from ordinary activities after tax (9-10)	1,547.92	746.33	1,027.02	3,948.11	2,553.45
12	Extra ordinary items (net of tax expenses)	1,631.08	-	-	1,631.08	-
13	Net Profit for the period (11-12)	(83.16)	746.33	1,027.02	2,317.03	2,553.45
14	Share of Profit/ (Loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)	(83.16)	746.33	1,027.02	2,317.03	2,553.45
17	Paid - up Equity share capital	2,799.00	2,542.39	2,542.39	2,799.00	2,542.39
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting period	10,335.38	6,482.18	4,081.99	10,335.38	4,081.99
19.i	Earning per share (before extraordinary items)(Weighted Average)					
	(a)** Basic Face Value Rs 1/-each	0.61	0.29	0.40	1.55	1.00
	(b) **Diluted Face Value Rs 1/-each	0.61	0.29	0.40	1.55	1.00
19.ii	Earnings per share (after extraordinary items) (Weighted Average)					
	(a)** Basic Face Value Re 1/- each	(0.03)	0.29	0.40	0.91	1.00
	(b) **Diluted Face Value Re 1/- each	(0.03)	0.29	0.40	0.91	1.00

Note

- The Above unaudited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meeting held on 27/05/2017 and approved by the Board of Director at their meeting held on 29/5/2017.
- Figures of the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- Status of the investors complaint - Pending at the beginning of the quarter - Nil, Complaint received and disposed off during the quarter - 1, pending at the end of the quarter - NIL.
- Exceptional items/ Prior Period Income/ (Expenses) includes net income (income - expenses) related to previous year 2015-16, which are booked in the current year.
- This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- Figures of the previous year of Segment Results are re-classified, wherever necessary, to correspond with the current period's classification/ disclosure.
- During the period company has issued Equity Shares at preferential basis (2,56,60,000/- share of Re 1/- each) at a premium of Rs. 16/- per share.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earning per share (not annualised) in accordance with the notified AS-20 'Earnings per share'.
- Item no. 12 Extraordinary items shown loss due to fire incidence occurred on 31/03/2017.
- Company commissioned it's new unit at Noida (SEZ) for manufacturing of Organotin Heat Stabilisers and PVC Compounds during the 4th qtr. in March, 2017.

PART II Select information for the Year ended 31.03.2017

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.12.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	16,92,80,730	14,36,20,730	15,01,53,952	16,92,80,730	13,72,74,229
	- Percentage of shareholding	60.48%	56.49%	59.06%	60.48%	53.99%

Handwritten signature and stamp of the auditor, VIKAS ECOTECH LIMITED, NEW DELHI.

2	Promoters and Promoter Group Shareholding	11,06,18,945	11,06,18,945	10,40,85,723	11,06,18,945	11,69,65,446
	(a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital of the company)					
	(b) Non- encumbered					
	- Number of shares	11,06,18,945	11,06,18,945	10,40,85,723	11,06,18,945	11,69,65,446
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	39.52%	43.51%	40.94%	39.52%	46.01%

B	INVESTOR COMPLAINTS	Quarter ended (31/03/2017)				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed off during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				

PART III SEGMENT RESULTS FOR THE QUARTER and YEAR ENDED ON 31ST MARCH 2017						(Rs. In Lacs)
	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
a	SEGMENT REVENUE					
	Chemical Division	10,330.63	8,475.48	9,700.95	37,248.93	31,048.29
	-Manufacturing	8,965.28	6,416.67	8,058.19	29,155.13	24,175.05
	-Trading	1,365.35	2,058.81	1,642.76	8,093.80	6,873.24
	Real Estate Division	-	-	-	-	-
	Total	10,330.63	8,475.48	9,700.95	37,248.93	31,048.29
b	SEGMENT RESULTS					
	Profit before tax and interest from each segment					
	Chemical Division	1,970.01	1,405.87	1,968.63	6,445.02	4,893.10
	-Manufacturing	1,991.61	1,359.49	1,914.47	6,357.91	4,631.38
	-Trading	(21.59)	46.38	54.16	87.11	261.72
	Real Estate Division	-	-	-	-	-
	Total	1,970.01	1,405.87	1,968.63	6,445.02	4,893.10
	Less: Interest	470.69	272.62	231.11	1,300.80	1,133.54
	Other Income	21.68	8.06	-	54.01	150.01
	Exceptional items/ Prior Period Income/ (Expenses)	5.83	-	(37.16)	(0.94)	16.12
	PROFIT BEFORE TAX	1,526.83	1,141.31	1,700.36	5,197.29	3,925.69
c	CAPITAL EMPLOYED					
	Chemical Division	13,684.89	9,601.66	6,358.22	13,684.89	7,329.03
	Real Estate Division	252.09	252.09	266.16	252.09	266.16
	Total	13,936.98	9,853.75	6,624.38	13,936.98	7,595.19
d	SEGMENT Assets & Liability					
	Chemical Division					
	-Manufacturing					
	-- Assets	26,966.20	26,586.58	20,628.49	26,966.19	20,628.49
	-- Liability	14,607.65	17,299.75	15,608.61	15,410.25	15,608.61
	-Trading					
	-- Assets	3,297.58	2,408.48	2,108.85	3,297.58	2,108.85
	-- Liability	1,971.06	2,933.03	523.86	1,971.06	523.86
	Real Estate Division					
	-- Assets	274.82	275.01	32.22	274.82	32.22
	-- Liability	22.92	12.71	12.71	22.92	12.71
e	SEGMENT REVENUE - Geography					
	Domestic	5,061.90	4,031.04	4,388.55	17,869.10	15,991.36
	Export	5,268.73	4,444.44	5,190.50	19,379.83	15,056.93
	Total	10,330.63	8,475.48	9,700.95	37,248.93	31,048.29

Place : New Delhi
Date :29/05/2017

Vikas Garg
Vikas Garg
(Managing Director)

VIKAS ECOTECH LIMITED
(FORMERLY KNOWN AS VIKAS GLOBALONE LIMITED)

CIN - L65999DL1984PLC019465

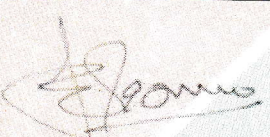
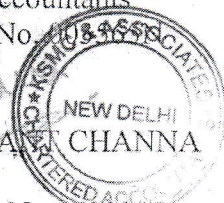
VIKAS HOUSE, 34/1, EAST PUNJBAI BAGH, NEW DELHI
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2017

Standalone Statement of Assets and Liabilities	Year Ended	Year Ended
	31.03.2017	31.03.2016
	(Audited)	(Audited)
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,799.00	2,542.40
(b) Reserves and surplus	10,335.38	4,081.99
(c) Money received against share warrants		-
Sub-total - Shareholders' funds	13,134.38	6,624.39
2. Share application money pending allotment		-
3. Minority interest#		-
4. Non-current liabilities		
(a) Long-term borrowings	802.60	970.81
(b) Deferred tax liabilities (net)		-
(c) Other long-term liabilities	27.37	8.76
(d) Long-term provisions		-
Sub-total - Non-current liabilities	829.97	979.56
5. Current liabilities		
(a) Short-term borrowings	9,992.43	8,147.20
(b) Trade payables	4,252.66	4,489.41
(c) Other current liabilities	709.31	1,051.48
(d) Short-term provisions	1,619.86	1,477.53
Sub-total - Current liabilities	16,574.26	15,165.62
TOTAL - EQUITY AND LIABILITIES	30,538.61	22,769.57
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	2,745.89	2,790.26
(b) Goodwill on consolidation		-
(c) Non-current investments	4.17051	3.86
(d) Deferred tax assets (net)	217.97	17.15
(e) Long-term loans and advances	-	17.86
(f) Other non-current assets	36.59	-
Sub-total - Non-current assets	3,004.61	2,829.13
2 Current assets		
(a) Current investments		
(b) Inventories	5,664.14	3,754.56
(c) Trade receivables	15,159.53	14,063.63
(d) Cash and cash equivalents	1,932.00	439.88
(e) Short-term loans and advances	3,776.79	1,673.38
(f) Other current assets	1,001.53	9.01
Sub-total - Current assets	27,533.99	19,940.44
Total -Assets	30,538.61	22,769.57

Vikas



FORM-A

1.	Name of the Company	Vikas EcoTech Limited (Formerly Vikas GlobalOne Limited)
2.	Annual financial statements for the year ended	31.03.2017
3.	Type of Audited observation	Un-modified
4.	Frequency of observation	N.A.
5.	To be signed by- For Vikas EcoTech Limited	
 (Ashutosh Kumar Verma) CEO & Whole-Time Director  (Sumer Chand Tayal) Chairman of Audit Committee  (Mrs. Anjavi Pandya) Chief Financial Officer For KSMC & ASSOCIATES Chartered Accountants Firm Regn. No. 1084559  CA PRASHANT CHANNA Partner Membership No.: 530041		

Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

Plant 1 : Industrial Growth Centre, Phase-I, SIDCO Complex, Distt. Sambe-187 121 (J&K)

Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar-301 706 (Raj)