kotak®

Kotak Mahindra Investments

Date: December 20, 2019

The General Manager
Corporate Relationship
Bombay Stock Exchange Limited.
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of M/s. SEQUENT SCIENTIFIC LTD.)

We would like to inform you that there has been a change in holding of Kotak Mahindra Investments Ltd. (KMIL) in the equity shares of SEQUENT SCIENTIFIC LTD by more than 2% since the date of its last reporting.

The detail of acquisition/sale/disposal is attached in the annexure hereto, which is in the format prescribed under Regulation 29(2) of the SAST Regulations.

Kindly take the same on records.

Thanking you.

Yours faithfully,
For **Kotak Mahindra Investments Limted**

Authorised Signatory

Encl: Disclosure under Regulation 29 (2) of SAST Regulations

Kotak Mahindra Investments Ltd.
CIN: U65900MH 1988PLC 047986
3rd Floor, 12BKC, Plot C-12,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India.

T +91 22 62185000
F +91 22 62215400
www.kotak.com

Registered Office :
27 BKC, C27, G Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
India

Annexure-2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SEQUENT SCIENTIFIC LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**M/s. Kotak Mahindra Investments Limited (KMIL)**		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	**15864194**	**6.43%**	**6.43%**
e) Total (a+b+c+d)#	**15864194**	**6.43%**	**6.43%**
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	(6948980) (KMIL)	(2.81%)	(2.81%)
e) Total (a+b+c+/-d)	(6948980)	(2.81%)	(2.81%)

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After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	8915214 (KMIL)	3.61%	3.61%
e) Total (a+b+c+d)	8915214	3.61%	3.61%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	**Off- Market**		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	**18.12.2019**		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	246870995 equity shares of Rs. 10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	246870995 equity shares of Rs. 10 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	246870995 equity shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Kotak Mahindra Investments Limited

H. Motwani

Authorised Signatory

Place: Mumbai
Date: 20.12.2019