# SPECULAR MARKETING & FINANCING LTD.

**REG. OFFICE: EC-4052, 4th Floor, Bharat Diamond Bourse, BKC, Bandra East, Mumbai - 400051**
**PHONE: 23682859 EMAIL: specmkt@gmail.com**
**CIN NO. L51900MH1985PLC034994**

20th November, 2019

**Scrip Code No. 512153**

**To**
**Dept. of Corporate Service**
**Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

**Sub: Revised Standalone Financial Results for the quarter ended September 30, 2019.**

Dear Sir/Madam,

Wie wish to inform you that we have uploaded the unaudited financial results of the company for the half year ended 30th September, 2019 on 16th October, 2019 vide Acknowledgement No: 1130166 along with Limited Review Report. Due to oversight we have missed to attach the Cash flow statement for the period ended on 30th September, 2019. The revised result along with the Cash flow statement is now filed again.

Kindly take the same on records.

This is for your information and for the information of members of your exchange.

Thanking you,

Yours faithfully
**For Specular Marketing and Financing Limited**

**Shreyas Mehta**
**Managing Director**
DIN: 00211592
Encl: As Above

# SPECULAR MARKETING & FINANCING LIMITED

**CIN NO. L51900MH1985PLC034994**
**REG. OFFICE: : EC-4052, 4TH FLOOR, BHARAT DIAOND BOURSE, BKC, BANDRA EAST, MUMBAI - 400051**
**PHONE: 23682859 . EMAIL: specmkt@gmail.com Web: www.specularmarketing.com**

**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER , 2019**

**(Rs. in actual)**

| | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30-09-2019 | 30-06-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 | 31-03-2019 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | **1. Income** | | | | | | |
| | (a)Revenue from operations (Net of Excise duty) | - | - | - | - | - | - |
| | (b)'Other income | - | - | 1,271 | - | 3,357 | 3,460 |
| | **Total Income from Operations (net)** | **-** | **-** | **1,271** | **-** | **3,357** | **3,460** |
| | **2.Expenses** | | | | | | |
| | (a)'Cost of materials consumed | - | - | - | - | - | - |
| | (b)'Purchases of Stock-in-Trade | - | - | - | - | - | - |
| | (c)'Changes in inventories of finished goods. work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | (D)'Employee benefits expense | 45,000 | 37,500 | - | 82,500 | - | 10,025 |
| | (E) Finance cost. | | - | | | | |
| | (F)'Depreciation and amortization expense | 7 | 7 | 10 | 14 | 20 | 39 |
| | (g)'Other expenses | 1,08,956 | 4,20,716 | 96,061 | 5,29,672 | 4,61,752 | 8,68,037 |
| | **Total expenses** | **1,53,963** | **4,58,223** | **96,071** | **6,12,186** | **4,61,772** | **8,78,101** |
| | **3 .Profit /(Loss) from operations before exceptional items and tax (1-2)** | **(1,53,963)** | **(4,58,223)** | **(94,800)** | **(6,12,186)** | **(4,58,415)** | **(8,74,641)** |
| | 4. Exceptional items | - | - | - | - | - | - |
| | **5. Profit/(Loss) before tax (3+ 4)** | **(1,53,963)** | **(4,58,223)** | **(94,800)** | **(6,12,186)** | **(4,58,415)** | **(8,74,641)** |
| | **6. Tax expense:** | | | | | | |
| | (a) Current | - | - | - | - | - | - |
| | (b) Deferred | - | - | - | - | - | - |
| | **7. Net Profit /(Loss) after tax ( 5-6)** | **(1,53,963)** | **(4,58,223)** | **(94,800)** | **(6,12,186)** | **(4,58,415)** | **(8,74,641)** |
| | **8. Other Comprehensive Income** | - | - | - | - | - | - |
| **(A)** | I. Item that will not be reclassified to Profit & Loss | - | - | - | - | - | - |
| | II. Income tax relating to item that will not be reclassified to Profit & Loss | - | - | - | - | - | - |
| **(B)** | **Items that will be re classified to profit & Loss** | - | - | - | - | - | - |
| | **9.Total Comprehensive Income Income (7+8)** | **(1,53,963)** | **(4,58,223)** | **(94,800)** | **(6,12,186)** | **(4,58,415)** | **(8,74,641)** |
| | **10.Paid up Equity share Caital (Face Value of Rs. 10 Per Equity Share )** | **2480000** | **2480000** | **2480000** | **2480000** | **2480000** | **2480000** |
| | **11. Basic & Diluted Earning per share Rs. 10 each** | **(0.62)** | **(1.85)** | **(0.38)** | **(2.47)** | **(1.85)** | **(3.53)** |

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*For Specular Marketing & Financing Limited*

*Director*

# SPECULAR MARKETING & FINANCING LIMITED

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019**

**(Rs. in actual)**

| | Particulars | Standalone | |
|---|---|---|---|
| | | AS AT 30/09/209 | AS AT 31/03/2019 |
| | | Unaudited | Audited |
| | **ASSETS** | | |
| 1 | **NON-CURRENT ASSETS** | | |
| | a.Property ,Plant & Equipment | 163 | 177 |
| | b.Capital Work -in Progress | - | - |
| | c.investment Properties | - | - |
| | d.Goodwill | - | - |
| | e.Intangible Assets | - | - |
| | f.Intangible Assets under development | - | - |
| | g.Financial Assets | - | - |
| | 1. Investments | - | - |
| | a. Investment in subdidaires | - | - |
| | b. Investment in associates | - | - |
| | c. Other Investments | - | - |
| | h. Differed assets (net) | - | - |
| | i. Income tax assets (net) | - | - |
| | j. Other assets | - | - |
| | **Total non current assets** | **163** | **177** |
| 2 | **Current Assets** | | |
| | (a) Current investments | | |
| | a. Financial Assets | - | - |
| | i. Investments | - | - |
| | ii. Trade Recevables | 49,99,807 | 49,99,807 |
| | iii. Cash and cash equivalents | 37,862 | 30,378 |
| | iv. Bank Balalnce Other then (ii) above | - | - |
| | v. Other Financial Assets | - | - |
| | b. Others Assets | - | - |
| | v) Other Financial Assets | - | - |
| | **Total current assets** | **50,37,668** | **50,30,185** |
| | **TOTAL - ASSETS ( 1+2)** | **50,37,831** | **50,30,362** |
| | **EQUITY AND LIABILITIES** | | |
| 3 | **EQUITY** | | |
| | a. Equity Share Capital | 24,80,000 | 24,80,000 |
| | b. Other Equity | 3,39,931 | 9,52,118 |
| | **Total equity** | **28,19,931** | **34,32,118** |
| | **Liabilities** | | |
| 4 | **Non-Current Liabilities** | | |
| | a. Financial Liabilities | 6,90,000 | 25,000 |
| | Other Financial Liabilities | | |
| | b. Other Liabilities | - | - |
| | **Total non current liabilities** | **6,90,000** | **25,000** |
| 5 | **Current Liabilities** | - | - |
| | **Financial Liabilities** | | |
| | a. Financial Liabilities | | |
| | **1. Trade Payables** | - | - |
| | **a. Total outstanding dues of micro enterprises and small enterprises.** | | |
| | **b. Total outstanding dues of creditors other then** | - | - |
| | b. Provisions | 15,13,000 | 15,13,000 |
| | c. Income tax liabilities (net) | 100 | 5,105 |
| | b. Other Liabilities | 14,800 | 55,139 |
| | **Total current liabilities** | **15,27,900** | **15,73,244** |
| | **TOTAL Equity and Liabilities (3+4+5)** | **50,37,831** | **50,30,362** |

1. The above standalone results have been reviewed by the Audit Committee and subsquently approved by the Board of Directors at its meeting held on Octobet 16, 2019. The statutory Auditors of the Company have carried out limited review of the above standalone resultpursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
2. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016

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For Specular Marketing & Financing Limited

Director

3 The above results pertain to investment income which is the only business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"

4 The Ind AS compliant financial results, pertaining to the period ended Sepember 30, 2017 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.

5 The statement does not include Ind AS complaint results for the preceeding quarter and year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016

6 The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping

7 The Reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind AS is given below: Rs. In actuals

| DESCRIPTION | Corresponding 3 months ended in the previous year September 30, 2018(Refer Note 4) | Corresponding half year ended in the previous year September 30, 2018 (Refer Note 4) |
|---|---|---|
| Net profit / (loss) as per Previous GAAP Indian GAAP) | (94800.00) | (458415.00) |
| Ind AS adjustments : Add / (Less) | - | - |
| Effect of measuring investments at Fair Value through Profit or Loss | - | - |
| Defferred tax Adjustments | - | - |
| Net profit /(loss) as per Ind AS | (94800.00) | (458415.00) |
| Other comprehensive income, net of income tax | - | - |
| Total comprehensive income for the period | (94800.00) | (458415.00) |

This Reconciliation statement has been provided as per Regulation 33 of SEBI (LODR) Regulations, 2015 as modified with circular CIR / CFD / FAC / 62 / 2016 issued by SEBI dated July, 5, 2016 on account of implementation of Ind - AS by listed companies

By order of the Board

For SPECULAR MARKETING & FINANCING LIMITED

(Shreyas Mehta)
Director
DIN No:-00211592

Place : Mumbai

Date :October 16 , 2019

M/s. SPECULAR MARKETING & FINANCING LTD.

# Specular Marketing & Financing Limited

CIN NO. L51900MH1985PLC034994

REG. OFFICE: : EC-4052, 4TH FLOOR, BHARAT DIAOND BOURSE, BKC, BANDRA EAST, MUMBAI - 400051

PHONE: 23682859 . EMAIL: specmkt@gmail.com Web: www.specularmarketing.com

**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD OF HALF YEAR ENDED 30TH SEPTEMBER 2019**

| | Particular | Half Year Ended 30th September 2019 | Year Ended 31st March 2019 |
|---|---|---|---|
| | | Un-audited | Audited |
| A) | **CASH FLOW FROM OPERATING ACTIVITIES** | | |
| | Net profit as per P&L A/C before tax & extraordinary items | (6,12,186) | (8,74,641) |
| | **Adjustments for :** | | |
| | Depreciation & Amortization Expense | 14 | 39 |
| | Finance cost | 1,741 | - |
| | (Profit) / Loss on Sale of Investment | - | 624 |
| | Interest or Dividend Income | - | (3,460) |
| | **Operating Profit before Working Capital Changes** | (6,10,431) | (8,77,438) |
| | **Adjustments for Changes in Working Capital :** | | |
| | (Increase) / Decrease in Trade Receivables | - | 37,224 |
| | (Increase) / Decrease in Other Current Assets | - | 2,000 |
| | Increase / (Decrease) in Other Financial Liabilities | (55,139) | 23,279 |
| | Increase / (Decrease) in Current Liabilities | (5,005) | 5,105 |
| | Short Term Provision | 14,800 | 2,52,000 |
| | **Cash flow from Operating activities** | **(6,55,775)** | **(5,57,830)** |
| B) | **CASH FLOW FROM INVESTING ACTIVITIES** | | |
| | (Increase) / Decreased in Investments | - | 4,81,636 |
| | Interest or Dividend Income | - | 3,460 |
| | **Cash flow from Investing Activities** | **-** | **4,85,096** |
| C) | **CASH FLOW FROM FINANCING ACTIVITES** | | |
| | Proceeds from Long-Term Borrowings | 6,65,000 | 25,000 |
| | Bank charges | (1,741) | - |
| | **Cash flow from Financing activities** | **6,63,259** | **25,000** |
| | Net Increase/ (Decrease) in Cash & Cash Equivalents | 7,484 | (47,734) |
| Add: | Opening Balance of Cash & Cash Equivalents | 30,378 | 78,112 |
| | **Closing Balance of Cash & Cash Equivalents** | **37,862** | **30,378** |

**Notes :**

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Company ( www.specularmarketing.com )and on the website of Stock Exchange where the share of the of the Company are listed BSE Limited (www.bseindia.com)
2. The above result for the Quarter & Half Year Ended September 30 , 2019 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 16th October, 2019.

(Shreyas Mehta)
Director
DIN No:-00211592

Place: Mumbai
Date : October 16 , 2019

5-Om Plaza, 1st Floor, V. L. Road,
Kandvali (West), Mumbai - 400 067.

**K. B. Gosalia & Co.**
CHARTERED ACCOUNTANTS

Tel. : 2801 7292 | 2801 4932
Email : kalpeshgosaliaca12@yahoo.co.in

## Limited Review Report

To
The Board of Directors
Specular Marketing & Financing Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Specular Marketing & Financing Limited (the 'Company') for the quarter and half year ended September 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K. B. Gosalia & Co.**
**Chartered Accountants**

K. B. GOSALIA & CO. MUMBAI Chartered Accountants

**Kalpesh Gosalia**
**Proprietor**
**Membership Number - 113582**
**UDIN -** 19113582AAAACQ3233

Place: Mumbai
Date: 16-10-2019