

July 31, 2014

To,  
The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
**NSE Symbol: ONMOBILE**

The Secretary  
Bombay Stock Exchange  
P J Towers, Dalal Street, Fort,  
Mumbai – 400 001  
**BSE Symbol: 532944**

Dear Sirs,

**Sub: Outcome of the Board Meeting**

This has reference to our earlier letter dated July 17, 2014, informing about the Board meeting being held on July 31, 2014.

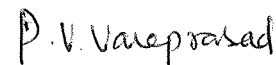
The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Thursday, July 31, 2014, has *inter alia*:

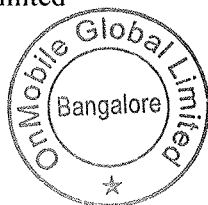
1. Considered, approved and taken on record the unaudited financial results for the quarter ended June 30, 2014. A copy of the unaudited financial results (Standalone and Consolidated) along with the Limited Review report of the auditors is enclosed herewith as **annexure 1**.
2. Approved appointment of (i) Ms. Nancy Cruickshank and (ii) Mr. Bruno Ducharme as Independent non-executive additional directors on the Board of the Company w.e.f July 31, 2014. The Company is proposing to issue a press release in this regard, a copy of which is enclosed herewith as **annexure 2**.
3. Approved to convene the 14<sup>th</sup> Annual General Meeting of the shareholders on Wednesday, September 10, 2014.
4. Approved the closure of Register of Members & Share Transfer Books of the Company from Saturday, August 30, 2014 to Wednesday, September 10, 2014 (both days inclusive) for the purpose of payment of dividend & 14<sup>th</sup> Annual General Meeting of the Company.

This is for your information and records.

Thanking you,

Yours Sincerely,  
For OnMobile Global Limited

  
P V Varaprasad  
Company Secretary

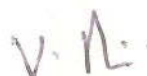


Enclosure: a/a

**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
ONMOBILE GLOBAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ONMOBILE GLOBAL LIMITED** ("the Company") for the Quarter Ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2014 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)



**V. Balaji**  
Partner  
(Membership No. 203685)

BANGALORE, 31<sup>st</sup> July, 2014

OnMobile Global Limited

Amount in Rs Lakhs except earnings per share and shareholding data

<b>Part- I</b>					
<b>Statement of Standalone Unaudited/ Audited Results for the Quarter ended June 30, 2014 :</b>					
Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2014 (Unaudited)	March 31, 2014 (Unaudited) (Refer Note 4)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Income from Operations				
	(a) Telecom Value Added Services	7,976	9,509	11,023	40,623
	(b) Other Operating Income	1,993	1,802	1,635	6,711
	<b>Total Income from Operations</b>	<b>9,969</b>	<b>11,311</b>	<b>12,658</b>	<b>47,334</b>
2	Expenses				
	(a) Cost of sales and services				
	- Content fee and royalty	1,104	683	576	3,355
	- Other sales and services	1,138	1,660	1,031	5,221
	(b) Employee benefits expense	4,033	3,743	4,425	16,269
	(c) Depreciation and amortisation expenses	2,466	2,203	2,486	9,457
	(d) Other Expenses*	2,089	2,921	2,995	11,383
	<b>Total Expenses</b>	<b>10,830</b>	<b>11,210</b>	<b>11,513</b>	<b>45,685</b>
3	<b>Profit/(loss) from operations before Other income and Finance cost (1-2)</b>	<b>(861)</b>	<b>101</b>	<b>1,145</b>	<b>1,649</b>
4	Other Income**	123	(683)	941	1,054
5	<b>Profit/(loss) before Finance costs (3+4)</b>	<b>(738)</b>	<b>(582)</b>	<b>2,086</b>	<b>2,703</b>
6	Finance costs	14	(37)	35	146
7	<b>Profit/(loss) after Finance cost but before Exceptional items (5-6)</b>	<b>(752)</b>	<b>(545)</b>	<b>2,051</b>	<b>2,557</b>
8	Exceptional items (Refer Note 3)	-	5,595	-	5,595
9	<b>Profit/(loss) before tax ( 7-8)</b>	<b>(752)</b>	<b>(6,140)</b>	<b>2,051</b>	<b>(3,038)</b>
10	Tax expense	205	(132)	733	694
11	<b>Net profit/(loss) for the period (7-8)</b>	<b>(957)</b>	<b>(6,008)</b>	<b>1,318</b>	<b>(3,732)</b>
12	Paid up equity share capital (Face value of Rs 10/- each)	11,424	11,424	11,416	11,424
13	Reserves excluding revaluation reserves				66,474
14	Earnings/(loss) per share (in Rs) (not annualised)				
	(a) Basic	(0.8)	(5.3)	1.2	(3.3)
	(b) Diluted	(0.8)	(5.3)	1.2	(3.3)
<b>Part- II</b>					
<b>Select Information for the Quarter ended June 30, 2014</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	5,86,17,933	7,05,17,933	7,03,83,988	7,05,17,933
	- Percentage of shareholding	51.31	61.73	61.66	61.73
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	5,56,17,569	4,37,17,569	4,37,73,696	4,37,17,569
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.69	38.27	38.34	38.27

**B INVESTOR COMPLAINTS**

Particulars	Quarter ended June 30, 2014
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1

Particulars	Quarter ended			Year ended
	June 30, 2014 (Unaudited)	March 31, 2014 (Unaudited)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
* Other Expenses includes Foreign Exchange Loss (Net)	82	-	-	-
** Other Income Includes Foreign Exchange Gain/(Loss)- Net	-	(946) @	741	203

@The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures and the published year-to-date figures upto the third quarter ended December 31, 2013.

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 31, 2014.
- 2 The Company had signed the Share Purchase Agreement (SPA) with Synchronoss Technologies Inc., a Company headquartered in New Jersey and a leading player in synchronization technology products, in May 2014. Subsequent to the quarter ended June 30, 2014, the Company has completed the divestiture of Voxmobili SA, a step-down subsidiary of the Company. With the closure of this deal, the Company realised an amount of USD 26 Million, subject to escrows and other conditions customarily contracted as part of such deal.
- 3 During the previous quarter ended March 31, 2014 the Company has recognised provision for diminution in value of investment in its subsidiary OnMobile Europe B.V. which has underlying investment in OnMobile S.A. (erstwhile Telisma S.A.) of Rs 5,595 Lakhs, which is included under exceptional items.
- 4 The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures and the published year-to-date figures upto the third quarter ended December 31, 2013.
- 5 Previous period figures have been reclassified/ regrouped wherever necessary.

on Behalf of Board of Directors



**Rajiv Pancholy**  
Chief Executive Officer & Managing Director

Place: London, UK  
Date: July 31, 2014

## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ONMOBILE GLOBAL LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the Quarter Ended June 30, 2014 ("the Statement") being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the interim financial information of twenty three subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 427 lakhs for the quarter ended June 30, 2014, and total loss after tax of Rs. 370 lakhs for the quarter ended June 30, 2014, respectively, as considered in the Statement.
4. Based on our review conducted as stated above and except for the possible effects of the matter described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2014 of the Statement, from the details furnished by the Management.

**For DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)



**V. Balaji**  
Partner  
(Membership No. 203685)

**BANGALORE, 31<sup>st</sup> July, 2014**

<b>Part-I</b>					
<b>Statement of Consolidated Unaudited/ Audited Results for the Quarter ended June 30, 2014</b>					
Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2014 (Unaudited)	March 31, 2014 (Unaudited) (Refer Note 6)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Income from Operations				
	Telecom Value Added Services	19,878	22,512	18,968	86,531
	<b>Total Income from Operations</b>	<b>19,878</b>	<b>22,512</b>	<b>18,968</b>	<b>86,531</b>
2	Expenses				
	(a) Cost of sales and services				
	- Content fee and royalty	4,183	3,940	1,732	12,986
	- Other sales and services	1,021	1,217	798	5,224
	(b) Employee benefits expense	8,497	9,253	7,516	35,166
	(c) Depreciation and amortisation expenses	3,710	3,679	2,961	13,669
	(d) Other Expenses*	4,612	5,536	4,733	20,091
	<b>Total Expenses</b>	<b>22,023</b>	<b>23,625</b>	<b>17,740</b>	<b>87,136</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(2,145)</b>	<b>(1,113)</b>	<b>1,228</b>	<b>(605)</b>
4	Other Income**	205	(790)	1,228	1,543
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(1,940)</b>	<b>(1,903)</b>	<b>2,456</b>	<b>938</b>
6	Finance costs	47	94	44	370
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(1,987)</b>	<b>(1,997)</b>	<b>2,412</b>	<b>568</b>
8	Exceptional Items(Note 4)	-	(11,948)	-	(11,948)
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(1,987)</b>	<b>(13,945)</b>	<b>2,412</b>	<b>(11,380)</b>
10	Tax expense	401	(29)	1,006	1,815
11	<b>Net profit / (loss) for the period (9-10)</b>	<b>(2,388)</b>	<b>(13,916)</b>	<b>1,406</b>	<b>(13,195)</b>
12	Paid up equity share capital (Face value of Rs 10/- each)	11,424	11,424	11,416	11,424
13	Reserves excluding revaluation reserves				65,271
14	Earnings per share (in Rs) (not annualised)				
	(a) Basic	(2.1)	(12.2)	1.2	(11.6)
	(b) Diluted	(2.1)	(12.2)	1.2	(11.5)
<b>Part- II</b>					
<b>Select Information for the Quarter ended June 30, 2014</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	5,86,17,933	7,05,17,933	7,03,83,988	7,05,17,933
	- Percentage of shareholding	51.31	61.73	61.66	61.73
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	5,56,17,569	4,37,17,569	4,37,73,696	4,37,17,569
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.69	38.27	38.34	38.27

Particulars	Quarter ended
	June 30, 2014
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	1

Particulars	Quarter ended			Year ended
	June 30, 2014 (Unaudited)	March 31, 2014 (Unaudited)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
*Other Expenses includes				
Foreign Exchange Loss (Net)	389	300	-	300
**Other Income Includes				
Foreign Exchange Gain/(Loss)-Net	-	(1307) <sup>6</sup>	991	-

<sup>6</sup> The figures of the last quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2013.

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 31, 2014.
- The above results include consolidated results of the Company, subsidiaries and associate : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., VoxMobili S.A., OnMobile S.A., (erstwhile Telisma S.A.), Phonetize Solutions Private Limited (liquidated), OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA, OnMobile Brasil Sistemas de Valor Agregado Para Comunicaciones Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited, OnMobile Telecom Limited, OnMobile Global Spain S.L.U, (incorporated on June 21, 2012), OnMobile Costa Rica OBCR SA, , OnMobile Uganda Telecom Limited (incorporated on August 3, 2012), OnMobile Zambia Telecom Limited (incorporated on June 15, 2012), OnMobile Madagascar Telecom Limited (incorporated on July 25, 2012), OnMobile Rwanda Telecom Limited (incorporated on August 23, 2012), OnMobile Nigeria Telecom Limited (incorporated on August 17, 2012), OnMobile Tanzania Telecom Limited (incorporated on August 24, 2012) OnMobile Ghana Telecom Limited (incorporated on August 31, 2012), OnMobile Telecom (SL) Limited (incorporated on November 2, 2012), OnMobile Global Solutions Canada Limited (incorporated on October 12, 2012), OnMobile Global Italy S.R.L (incorporated on March 27, 2013), Mobile Voice Konekt Private Limited (Associate - incorporated on September 12, 2012), Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi (incorporated on April 15, 2013), Onmobile Telecom Burkina Faso, SARL (incorporated on May 15, 2013), OnMobile Portugal SGPS (incorporated on April 15, 2013), OnMobile Live Inc. (incorporated on May 17, 2013), Fonestarz Media Group Limited, 2dayUK Limited, Fonestarz Media (licensing) Limited, Daius Limited, Fonestarz Limited, Fonestarz Media (Australia) PTY Limited, Fonestarz Media Limited (part of Liveswire acquisition refer note 3 below), OnMobile Global Czech Republic s.r.o. (incorporated on September 17, 2013), OnMobile Global Limited Columbia S.A.S. (incorporated on November 28, 2013), OnMobile Global South Africa (PTY) LTD (incorporated on January 09, 2014) and Latam Holding, S.L. (incorporated on June 18, 2014).
- The Company had signed the Share Purchase Agreement (SPA) with Synchronoss Technologies Inc., a Company headquartered in New Jersey and a leading player in synchronization technology products, in May 2014. Subsequent to the quarter ended June 30, 2014, the Company has completed the divestiture of Voxmobili SA, a step-down subsidiary of the Company. With the closure of this deal, the Company realised an amount of USD 26 Million, subject to escrows and other conditions customarily contracted as part of such deal. The net profit / (Loss) for the discontinuing business included in the above results are:

Particulars	Quarter ended			Year ended
	June 30, 2014 (Unaudited)	March 31, 2014 (Unaudited)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
Net profit / (loss) for the period	297	(1,111)	486	901

The net profit / (Loss) for the discontinuing business of Voxmobile SA on a standalone basis, before intercompany eliminations are:

Particulars	Quarter ended			Year ended
	June 30, 2014 (Unaudited)	March 31, 2014 (Unaudited)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
Net profit / (loss) for the period	(346)	(1,796)	(412)	(2,511)

- 4 During the previous quarter ended March 31, 2014, Exceptional items represents: Amount Rs. Lakhs

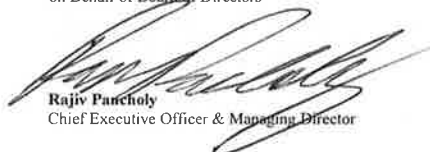
a. On 24th March 2014, the Venezuelan Government introduced a new currency exchange process (SICAD II) which has resulted in a devaluation of their local currency against US Dollars at 49.81 Bolívares per USD as of 31st March 2014 as against the official exchange rate of 6.3 Bolívares per USD. Accordingly, the Company has used SICAD II exchange rate to remeasure the Venezuela operations and its net monetary assets, and charged off the impact in the consolidated results.	1,611
b. During the quarter, the Company has recognised provision for diminution in value of investment in its subsidiary OnMobile Europe B.V. which has underlying investment in OnMobile S.A. (erstwhile Telisma S.A.), which has resulted in a non-cash write down of goodwill arising on consolidation of OnMobile S.A.	6,796
c. On May 3, 2014, the Company has executed a binding Share purchase agreement with Synchronoss Technologies Inc. for disinvestment of Vox Mobili SA, a step down subsidiary of OnMobile Europe B.V. Pursuant to the terms of the agreement, the settlement claim has been recorded in this consolidated results.	3,541
<b>Total</b>	<b>11,948</b>

- 5 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single segment in the context of Accounting Standard 17 - "Segment Reporting".

- 6 The figures of the last quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2013.

- 7 Previous period figures have been reclassified/ regrouped wherever necessary.

on Behalf of Board of Directors

  
Rajiv Pancholy  
Chief Executive Officer & Managing Director

Place: London, UK  
Date: July 31, 2014

## **OnMobile expands Board – appoints Nancy Cruickshank and Bruno Ducharme as Independent Directors**

**Bangalore, July 31, 2014:** OnMobile Global Limited, a global leader in mobile services, today, announced the appointment of two new Independent Non-executive Additional Directors, Ms. Nancy Cruickshank and Mr. Bruno Ducharme to its Board.

Ms. Nancy Cruickshank is a serial entrepreneur and currently the Founder & CEO of MyShowcase Ltd, an innovative online and direct beauty retailer that works on building a distribution channel for leading beauty brands through a growing base of lady stylists. Mr. Bruno Ducharme is Chairman of TIW Capital Partners, a private investment company.

“We welcome Ms. Nancy Cruickshank and Mr. Bruno Ducharme to the Board,” said Mr. H. H. Haight, Chairman of the Board of Directors, OnMobile Global. “Ms. Cruickshank has an enviable reputation for creating innovative business enterprises with a social context. Mr. Ducharme brings onboard impeccable credentials and extensive experience in international telecom markets.”

Speaking about the announcement, Ms. Nancy Cruickshank said “I thank the OnMobile Board for this nomination. I am a strong believer in listening to consumers and look forward to help OnMobile strongly connect with its consumers.”

“I welcome this opportunity to work with OnMobile. With the explosive growth in digital media, OnMobile can play a pivotal role in creating and marketing solutions that are relevant to consumers. I look forward to working with OnMobile during these exciting times.” said Mr. Bruno Ducharme.

Ms. Cruickshank was the Launch CEO of Weve, a media & m-Commerce joint venture, leading a team that secured clearance from the European Commission for leading mobile operators in the UK. In 2008 she joined VideoJug, the market-leading How To website, as Global CEO. In May 2009 she moved to the Telegraph Media Group (TMG) as Executive Director, Digital Development where her focus was on growing TMG's digital proposition and revenue. In 2001 she launched Handbag.com, the pioneering fashion and beauty portal.

A History Honours graduate from Leeds University, Ms. Cruickshank worked for Condé Nast in marketing and advertising handling prestigious titles including Vogue and World of Interior. Ms. Cruickshank actively champions women entrepreneurship and advises on the Board of Telecity Group PLC [London FTSE 250] and MyShowcase Ltd [London].

Bruno Ducharme is the co-founder and former CEO of Telesystem International Wireless (TIW). From 1995 until 2005 TIW developed and operated mobile networks in several countries, including China, India, Brazil, Romania, The Czech Republic and the United Kingdom. In 2005 TIW sold its operations to Vodafone for \$4.4B. From 1990 to 2005 Mr. Ducharme was also Executive Vice-President of Telesystem Ltd.

Since 2005 Mr. Ducharme has participated in the acquisition of several telecommunications operators alongside financial sponsors and has served as a director of several telecommunications companies, including mobile operators in Austria, Greece, Lithuania, Latvia, Malta, Russia and Switzerland, a Luxembourg-based global satellite services provider, and developers of fibre-optic infrastructure and internet service providers in the United Kingdom. In 2010 and 2011 he also served as Group CEO of Vizada Group, a global provider of fixed and mobile satellite services that was sold to Airbus Group for \$1B in 2011. He currently serves as a director of mobile operators in Russia, Switzerland, Lithuania and Latvia, a cable and mobile operator in Malta, and a FTTH internet service provider in the UK.

He is a graduate of McGill University (Bachelor of Civil Law) and of The Wharton School of the University of Pennsylvania (MBA and MA) where he was a fellow of the Lauder Institute.

#### **About OnMobile**

OnMobile [NSE India: ONMOBILE], is headquartered in Bangalore, India, and serves customers in 59 countries on 5 continents. Founded in 2000, it is a global leader in the delivery of high quality Mobile Services, which are used by many of the best known mobile operators to provide information, entertainment, and personalization services to their customers. In the past one year, OnMobile has steadily grown its global footprint with the addition of marquis customers in Africa and North America. For further information, please visit [www.onmobile.com](http://www.onmobile.com)

#### **For media queries, please contact:**

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