

July 27, 2017

To,  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001  
**BSE Symbol: 532944**

The Secretary  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051  
**NSE Symbol : ONMOBILE**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

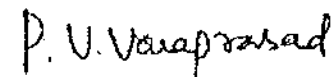
This is with reference to our letter dated July 6, 2017 informing about the Board meeting scheduled on July 27, 2017. The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Thursday, July 27, 2017 in Gurgaon, has *inter alia*

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IndAS for the quarter ended June 30, 2017. A copy of the unaudited financial results (Standalone and Consolidated) along with the review report of the Auditors is enclosed herewith.
2. Conference Call Invite: In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, management will host a conference call to discuss the Company's performance on Thursday, July 27, 2017 at 5:30 p.m. (IST).
3. Approved resignation of Mr. Nehchal Sandhu from the position of Director of the Company w.e.f. July 27, 2017

Request you to please take the same on record.

Thanking you,

Yours sincerely,  
For OnMobile Global Limited



P.V. Varaprasad  
Company Secretary



Encl: a/a

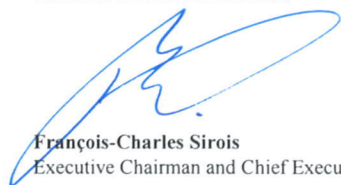
## Statement of Standalone Results for the Quarter ended June 30, 2017 :

| Sl. No | Particulars                                                                       | Quarter ended                |                                  |                              | Year ended                  |
|--------|-----------------------------------------------------------------------------------|------------------------------|----------------------------------|------------------------------|-----------------------------|
|        |                                                                                   | June 30, 2017<br>(Unaudited) | March 31, 2017<br>(Refer Note 3) | June 30, 2016<br>(Unaudited) | March 31, 2017<br>(Audited) |
| 1      | Income from Operations                                                            |                              |                                  |                              |                             |
|        | (a) Telecom Value Added Services                                                  | 6,925                        | 7,092                            | 8,087                        | 30,500                      |
|        | (b) Other Operating Income                                                        | 617                          | 743                              | 589                          | 2,531                       |
|        | Other Income                                                                      | 642                          | (685)                            | 809                          | 3,958                       |
|        | <b>Total Income</b>                                                               | <b>8,184</b>                 | <b>7,150</b>                     | <b>9,485</b>                 | <b>36,989</b>               |
| 2      | Expenses                                                                          |                              |                                  |                              |                             |
|        | (a) Cost of sales and services                                                    |                              |                                  |                              |                             |
|        | - Content fee and royalty                                                         | 613                          | 606                              | 803                          | 2,796                       |
|        | - Other sales and services                                                        | 972                          | 959                              | 862                          | 3,597                       |
|        | (b) Employee benefits expense                                                     | 3,438                        | 3,333                            | 3,633                        | 13,850                      |
|        | (c) Finance costs                                                                 | 1                            | -                                | -                            | -                           |
|        | (d) Depreciation and amortisation expenses                                        | 314                          | 291                              | 303                          | 1,144                       |
|        | (e) Other Expenses                                                                | 2,287                        | 2,409                            | 2,302                        | 9,531                       |
|        | <b>Total Expenses</b>                                                             | <b>7,625</b>                 | <b>7,598</b>                     | <b>7,903</b>                 | <b>30,918</b>               |
| 3      | <b>Profit/(loss) before Exceptional items (1-2)</b>                               | <b>559</b>                   | <b>(448)</b>                     | <b>1,582</b>                 | <b>6,071</b>                |
| 4      | Exceptional items (Refer Note 2)                                                  | -                            | -                                | -                            | (1,166)                     |
| 5      | <b>Profit/(loss) before tax (3+4)</b>                                             | <b>559</b>                   | <b>(448)</b>                     | <b>1,582</b>                 | <b>4,905</b>                |
| 6      | Tax expense:                                                                      |                              |                                  |                              |                             |
|        | (a) Current Tax                                                                   | 83                           | 811                              | 421                          | 1,738                       |
|        | (b) Deferred Tax                                                                  | (16)                         | (925)                            | (96)                         | (1,096)                     |
|        | <b>Total Tax</b>                                                                  | <b>67</b>                    | <b>(114)</b>                     | <b>325</b>                   | <b>642</b>                  |
| 7      | <b>Net profit/(loss) for the period (5-6)</b>                                     | <b>492</b>                   | <b>(334)</b>                     | <b>1,257</b>                 | <b>4,263</b>                |
| 8      | Other Comprehensive income/ (loss)                                                |                              |                                  |                              |                             |
|        | A. (i) Items that will not be reclassified to profit or loss                      | (11)                         | 14                               | (47)                         | (95)                        |
|        | (ii) Income tax relating to items that will not be reclassified to profit or loss | 4                            | (5)                              | 16                           | 33                          |
|        | B. Items that may be reclassified to profit or loss                               | 108                          | (334)                            | 47                           | (431)                       |
|        | <b>Total Other Comprehensive income/ (loss)</b>                                   | <b>101</b>                   | <b>(325)</b>                     | <b>16</b>                    | <b>(493)</b>                |
| 9      | <b>Total Comprehensive Income/ (Loss) for the period (7+8)</b>                    | <b>593</b>                   | <b>(659)</b>                     | <b>1,273</b>                 | <b>3,770</b>                |
| 10     | Paid up equity share capital (Face value of Rs 10/- each)                         | 10,436                       | 10,435                           | 10,405                       | 10,435                      |
| 11     | Reserves excluding revaluation reserves                                           |                              |                                  |                              | 57,411                      |
| 12     | Earnings/(loss) per share (in Rs) (not annualised)                                |                              |                                  |                              |                             |
|        | (a) Basic                                                                         | 0.47                         | (0.32)                           | 1.18                         | 4.06                        |
|        | (b) Diluted                                                                       | 0.47                         | (0.32)                           | 1.14                         | 4.04                        |

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2017.
- During the year ended March 31, 2017, the Egyptian Government devalued the currency Egyptian pound (EGP). The effect of restatement of the amount receivable in EGP from the Company's subsidiary in Egypt on such devaluation is presented as an exceptional item.
- The figures of the quarter ended March 31, 2017 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.

on Behalf of Board of Directors



**François-Charles Sirois**  
Executive Chairman and Chief Executive Officer

Place: Gurgaon

Date: July 27, 2017

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Financial Results of **ONMOBILE GLOBAL LIMITED** ("the Company"), for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)



**V. Balaji**  
Partner  
(Membership No. 203685)

**BENGALURU, JULY 27, 2017**  
VB/NM/2017

## OnMobile Global Limited

Amount in Rs Lakhs except earnings per share

## Statement of Consolidated Results for the Quarter ended June 30, 2017:

| Sl. No | Particulars                                                                             | Quarter ended                |                                  |                              | Year ended                  |
|--------|-----------------------------------------------------------------------------------------|------------------------------|----------------------------------|------------------------------|-----------------------------|
|        |                                                                                         | June 30, 2017<br>(Unaudited) | March 31, 2017<br>(Refer Note 5) | June 30, 2016<br>(Unaudited) | March 31, 2017<br>(Audited) |
| 1      | Income from Operations                                                                  |                              |                                  |                              |                             |
|        | Telecom Value Added Services                                                            | 16,366                       | 16,398                           | 18,861                       | 72,024                      |
| 2      | Other Income                                                                            | 25                           | (242)                            | 331                          | 1,105                       |
| 3      | <b>Total Income</b>                                                                     | <b>16,391</b>                | <b>16,156</b>                    | <b>19,192</b>                | <b>73,129</b>               |
| 4      | Expenses                                                                                |                              |                                  |                              |                             |
|        | (a) Cost of sales and services                                                          |                              |                                  |                              |                             |
|        | - Content fee and royalty                                                               | 5,877                        | 6,098                            | 6,679                        | 26,438                      |
|        | - Other sales and services                                                              | 938                          | 869                              | 853                          | 3,399                       |
|        | (b) Employee benefits expense                                                           | 4,923                        | 4,869                            | 5,415                        | 20,598                      |
|        | (c) Finance costs                                                                       | 1                            | -                                | 32                           | 78                          |
|        | (d) Depreciation and amortisation expenses                                              | 1,276                        | 1,309                            | 1,469                        | 5,549                       |
|        | (e) Other Expenses                                                                      | 2,678                        | 2,595                            | 2,939                        | 11,583                      |
|        | <b>Total Expenses</b>                                                                   | <b>15,693</b>                | <b>15,740</b>                    | <b>17,387</b>                | <b>67,645</b>               |
| 5      | <b>Profit before exceptional items (3 - 4)</b>                                          | <b>698</b>                   | <b>416</b>                       | <b>1,805</b>                 | <b>5,484</b>                |
| 6      | Exceptional Items (refer note 4)                                                        | (62)                         | -                                | -                            | (1,721)                     |
| 7      | <b>Profit/(Loss) before tax (5+6)</b>                                                   | <b>636</b>                   | <b>416</b>                       | <b>1,805</b>                 | <b>3,763</b>                |
| 8      | Tax expense                                                                             |                              |                                  |                              |                             |
|        | (a) Current Tax                                                                         | 471                          | 1,033                            | 992                          | 3,399                       |
|        | (b) Deferred Tax                                                                        | (89)                         | (780)                            | (120)                        | (1,044)                     |
|        | <b>Total Tax</b>                                                                        | <b>382</b>                   | <b>253</b>                       | <b>872</b>                   | <b>2,355</b>                |
| 9      | <b>Net profit / (loss) for the period (7-8)</b>                                         | <b>254</b>                   | <b>163</b>                       | <b>933</b>                   | <b>1,408</b>                |
| 10     | Share of Profit / (Loss) of associate                                                   | -                            | (0)                              | -                            | (0)                         |
| 11     | <b>Net Profit / (Loss) after taxes and share of profit / (loss) of associate (9+10)</b> | <b>254</b>                   | <b>163</b>                       | <b>933</b>                   | <b>1,408</b>                |
| 12     | Other Comprehensive income / (loss) (Net)                                               |                              |                                  |                              |                             |
|        | A. (i) Items that will not be reclassified to profit or loss                            | (11)                         | 14                               | (47)                         | (95)                        |
|        | (ii) Income tax relating to items that will not be reclassified to profit or loss       | 4                            | (5)                              | 16                           | 33                          |
|        | B. Items that may be reclassified to profit or loss                                     | 576                          | (607)                            | 198                          | (1,155)                     |
|        | <b>Total Other Comprehensive income / (loss)</b>                                        | <b>568</b>                   | <b>(598)</b>                     | <b>167</b>                   | <b>(1,217)</b>              |
| 13     | <b>Total Comprehensive Income / (loss) for the period (11+12)</b>                       | <b>822</b>                   | <b>(435)</b>                     | <b>1,100</b>                 | <b>191</b>                  |
| 14     | Paid up equity share capital (Face value of Rs 10/- each)                               | 10,436                       | 10,435                           | 10,405                       | 10,435                      |
| 15     | Reserves excluding revaluation reserves                                                 |                              |                                  |                              | 45,919                      |
| 16     | Earnings / (Loss) per share (in Rs) (not annualised)                                    |                              |                                  |                              |                             |
|        | (a) Basic                                                                               | 0.26                         | 0.16                             | 0.87                         | 1.34                        |
|        | (b) Diluted                                                                             | 0.26                         | 0.16                             | 0.84                         | 1.34                        |

**Notes:**

1 (a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2017.

(b) Key numbers of Standalone Financial Results of the Company for the quarter ended June 30, 2017 are as under:

| Particulars                   | Quarter ended                |                                  |                              | Rs. in lakhs                |
|-------------------------------|------------------------------|----------------------------------|------------------------------|-----------------------------|
|                               | Year ended                   |                                  |                              |                             |
|                               | June 30, 2017<br>(Unaudited) | March 31, 2017<br>(Refer Note 5) | June 30, 2016<br>(Unaudited) | March 31, 2017<br>(Audited) |
| Total Income                  | 8,184                        | 7,150                            | 9,485                        | 36,989                      |
| Profit / (Loss) before Tax    | 559                          | (448)                            | 1,582                        | 4,905                       |
| Net Profit / (Loss) after Tax | 492                          | (334)                            | 1,257                        | 4,263                       |

The standalone results of OnMobile Global limited is available in investors section in [www.onmobile.com](http://www.onmobile.com) and also with the stock exchanges where it is listed.

2 The above results include consolidated results of the Company, subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited , OnMobile Mali SARL , OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited , OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA. , OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS, OnMobile Live Inc., Fonestarz Media Group Limited., 2dayUK Limited., Fonestarz Media (licensing) Limited., Daius Limited., Fonestarz Limited., Livewire Mobile (Australia) PTY Limited., Fonestarz Media Limited, OnMobile Global Czech Republic s.r.o., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD and OnMobile Latam Holding, S.L and associate Mobile Voice Konnect Private Limited.

3 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

4 Exceptional items represents:

- (a) During the quarter ended June 30, 2017, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation is presented as exceptional item.
- (b) During the year ended March 31, 2017 the Central bank of Egypt had devalued its currency Egyptian Pound (EGP) against USD to strengthen its economic growth. Accordingly the effect of restatement of the assets and liabilities from foreign currency to functional currency related to EGP on such devaluation is presented as exceptional item.

5 The figures of the quarter ended March 31, 2017 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.

on Behalf of Board of Directors

**François-Charles Sirois**

Executive Chairman and Chief Executive Officer

Place: Gurgaon

Date: July 27, 2017

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Financial Results of **ONMOBILE GLOBAL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the loss of its associate for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities included Annexure 1.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)

  
**V. Balaji**  
Partner  
(Membership No. 203685)

**Annexure 1 (referred to in paragraph 3 of our Review report dated July 27, 2017 on the Consolidated Unaudited Financial Results of OnMobile Global Limited)**

The results of the following entities have been included in the Statement.

| SI No. | Name of the entities                                                     |
|--------|--------------------------------------------------------------------------|
| 1      | Parent Company                                                           |
|        | Onmobile Global Limited                                                  |
| 2      | Subsidiaries                                                             |
|        | OnMobile Singapore Pte Limited                                           |
|        | PT OnMobile Indonesia                                                    |
|        | OnMobile Europe B.V.                                                     |
|        | OnMobile S.A. (erstwhile Telisma S.A)                                    |
|        | OnMobile USA LLC                                                         |
|        | Servicios De Telefonía OnMobile SA DE CV                                 |
|        | OnMobile Global SA                                                       |
|        | OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda |
|        | OnMobile DE Venezuela C.A                                                |
|        | OnMobile Global for Telecommunication Services                           |
|        | OnMobile Senegal SARL                                                    |
|        | OnMobile Uruguay S.A.                                                    |
|        | OnMobile Bangladesh Private Limited                                      |
|        | OnMobile Mali SARL                                                       |
|        | OnMobile Servicios Corporativos De Telefonía S.A. DE C.V.                |
|        | OnMobile Kenya Telecom Limited                                           |
|        | OnMobile Telecom Limited                                                 |
|        | OnMobile Global Spain S.L.U                                              |
|        | OnMobile Costa Rica OBCR SA.                                             |
|        | OnMobile Uganda Limited                                                  |
|        | OnMobile Zambia Telecom Limited                                          |
|        | OnMobile Madagascar Telecom Limited                                      |
|        | OnMobile Rwanda Telecom Limited                                          |
|        | OnMobile Nigeria Telecom Limited                                         |
|        | OnMobile Tanzania Telecom Limited                                        |
|        | OnMobile Ghana Telecom Limited                                           |

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| SI No. | Name of the entities                                        |
|--------|-------------------------------------------------------------|
|        | OnMobile Telecom (SL) Limited                               |
|        | OnMobile Global Solutions Canada Limited                    |
|        | OnMobile Global Italy S.R.L                                 |
|        | Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi |
|        | Onmobile Telecom Burkina Faso SARL                          |
|        | OnMobile Portugal SGPS                                      |
|        | OnMobile Live Inc                                           |
|        | Fonestarz Media Group Limited                               |
|        | 2dayUK Limited                                              |
|        | Fonestarz Media (Licensing) Limited                         |
|        | Daius Limited                                               |
|        | Fonestarz Limited                                           |
|        | Livewire Mobile (Australia) PTY Limited                     |
|        | Fonestarz Media Limited                                     |
|        | OnMobile Global Czech Republic s.r.o.                       |
|        | OnMobile Global Limited Columbia S.A.S.                     |
|        | OnMobile Global South Africa (PTY) LTD                      |
|        | OnMobile Latam Holding S.L.                                 |
|        |                                                             |
| 3      | Associate                                                   |
|        | Mobile Voice Konnect Private Limited                        |

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