

ONMOBILE GLOBAL LIMITED,
Tower #1, 94/1 C & 94/2,
Veerasandra Village, Attibele Hobli,
Anekal Taluk, Electronic City Phase-1,
Bangalore - 560100, Karnataka,
INDIA

P: +91 80 4009 6000 | F: +91 80 4009 6009
CIN - L64202KA2000PLC027860
Email - investors@onmobile.com

www.onmobile.com

May 16, 2018

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001
BSE Symbol: 532944

The Secretary
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol : ONMOBILE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is with reference to our letter dated May 02, 2018 informing about the Board meeting scheduled on May 16, 2018. The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Wednesday, May 16, 2018 in Bangalore, has *inter alia*

1. Considered and approved the audited financial results as per IndAS for the quarter and year ended March 31, 2018. A copy of the audited financial results (Standalone and Consolidated) as per Ind AS along with the Auditors report and declaration regarding unmodified audit reports under SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 is enclosed herewith.
2. Considered and recommended a dividend of Rs.1.50/- per equity share of Rs. 10/- each for the financial year ended March 31, 2018 subject to approval by the shareholders at the ensuing Annual General Meeting.

Conference Call Invite: In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, management will participate in the conference call to discuss the Company's performance on Wednesday, May 16, 2018 at 04:00 p.m. (IST).

Request you to please take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P.V. Varaprasad

P.V. Varaprasad
Company Secretary



Encl: a/a

OnMobile Global Limited

Statement of standalone results for the quarter and year ended March 31, 2018

Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Amount in Rs Lakhs except data per share

Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2018 (Refer Note 7)*	December 31, 2017 (Unaudited)	March 31, 2017 (Refer Note 7)*	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	Revenue from Operations					
	(a) Telecom Value Added Services	5,252	6,213	7,092	25,063	30,500
	(b) Other Operating Income	778	691	743	2,713	2,531
	Other Income (Net)	1,179	1,280	(685)	3,953	3,958
	Total Income	7,209	8,184	7,150	31,729	36,989
2	Expenses					
	(a) Content fee and royalty	465	326	606	1,944	2,796
	(b) Contest expenses, cost of software licenses and others	911	961	959	3,790	3,597
	(c) Employee benefits expense	2,982	3,305	3,333	13,067	13,850
	(d) Finance costs	3	7	-	11	-
	(e) Depreciation and amortisation expenses	291	306	291	1,213	1,144
	(f) Other expenses	1,846	1,699	2,409	7,492	9,531
	Total expenses	6,498	6,604	7,598	27,517	30,918
3	Profit before tax and exceptional items (1-2)	711	1,580	(448)	4,212	6,071
4	Exceptional items (Refer Note 5)	-	-	-	-	(1,166)
5	Profit before tax (3+4)	711	1,580	(448)	4,212	4,905
6	Tax expense:					
	(a) Current tax	770	179	811	1,156	1,738
	(b) Deferred tax	(942)	41	(925)	(834)	(1,096)
	Total tax	(172)	220	(114)	322	642
7	Profit for the period/ year (5-6)	883	1,360	(334)	3,890	4,263
8	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss	215	27	14	267	(95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(74)	(9)	(5)	(92)	33
	B. Items that will be reclassified to profit or loss	93	(35)	(334)	180	(431)
	Other comprehensive income	234	(17)	(325)	355	(493)
9	Total comprehensive income for the period/ year (7+8)	1,117	1,343	(659)	4,245	3,770
10	Paid up equity share capital (Face value of Rs 10/- each)	10,557	10,528	10,435	10,557	10,435
11	Other equity				60,442	57,411
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2017 and year ended March 31, 2018)					
	(a) Basic	0.84	1.29	(0.32)	3.71	4.06
	(b) Diluted	0.84	1.29	(0.32)	3.71	4.04



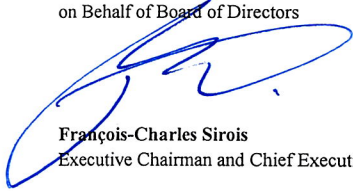
Notes:

1. STANDALONE BALANCE SHEET

Particulars	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,555	3,286
Capital work-in-progress	212	346
Intangible assets	41	60
Financial assets		
Investments	10,122	10,122
Loans	11,991	11,267
Other financial assets	1,514	18
Income tax assets (net)	9,939	10,791
Deferred tax assets (net)	4,375	3,634
Other non-current assets	1,643	16
	42,392	39,540
Current Assets		
Financial Assets		
Investments	12,033	9,303
Trade receivables	5,545	5,337
Cash and cash equivalents	6,955	7,657
Other bank balances	487	32
Loans	48	334
Other financial assets	15,080	16,849
Other current assets	1,015	2,624
	41,163	42,136
TOTAL- ASSETS	83,555	81,676
EQUITY AND LIABILITIES		
Equity		
Equity share capital	10,557	10,435
Other equity	60,442	57,411
	70,999	67,846
Non-current liabilities		
Provisions	343	489
	343	489
Current liabilities		
Financial liabilities		
Trade payables	9,861	10,591
Other financial liabilities	695	786
Provisions	197	268
Other current liabilities	1,460	1,696
	12,213	13,341
TOTAL- EQUITY AND LIABILITIES	83,555	81,676

- The standalone results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 16, 2018. The above results have been audited by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs. 1.50 per equity share of Rs. 10 each and dividend distribution tax thereon aggregating to Rs. 1,909 lakhs.
- During the year ended March 31, 2017, the Egyptian Government devalued the currency Egyptian pound (EGP). The loss on restatement of the amount receivable in EGP from the Company's subsidiary in Egypt on such devaluation amounting to Rs. 1,166 Lakhs was presented as an exceptional item.
- The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments".
- The figures of the last quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.

on Behalf of Board of Directors


François-Charles Sirois
 Executive Chairman and Chief Executive Officer

Place: Bengaluru
 Date: May 16, 2018



B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Auditor's Report on Quarterly and Annual Standalone Financial Results of Onmobile Global Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Onmobile Global Limited

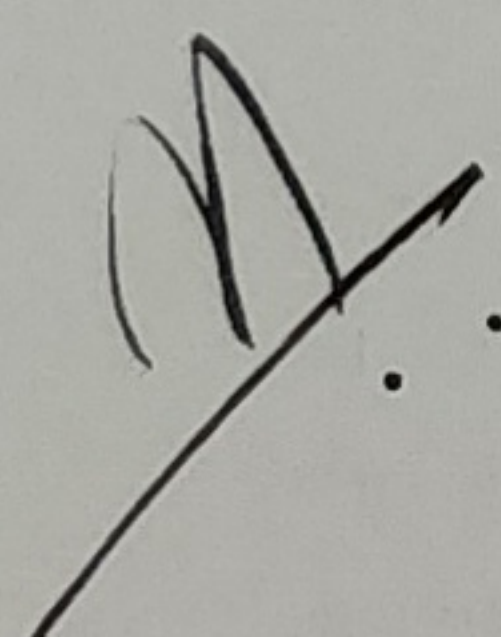
We have audited the annual standalone financial results of Onmobile Global Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The financial results have been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the requirements of Regulations 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The comparative financial information of the Company for the year ended 31 March 2017 prepared in accordance with Ind AS included in these standalone financial statements have been audited by the predecessor auditor who had audited/reviewed the standalone financial results for the relevant periods. The report of the predecessor auditor on the comparative financial information dated 26 May 2017 expressed an unmodified opinion.

Our opinion is not modified in respect of this matter.



Auditor's Report on Quarterly and Annual standalone Financial Results of Onmobile Global Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

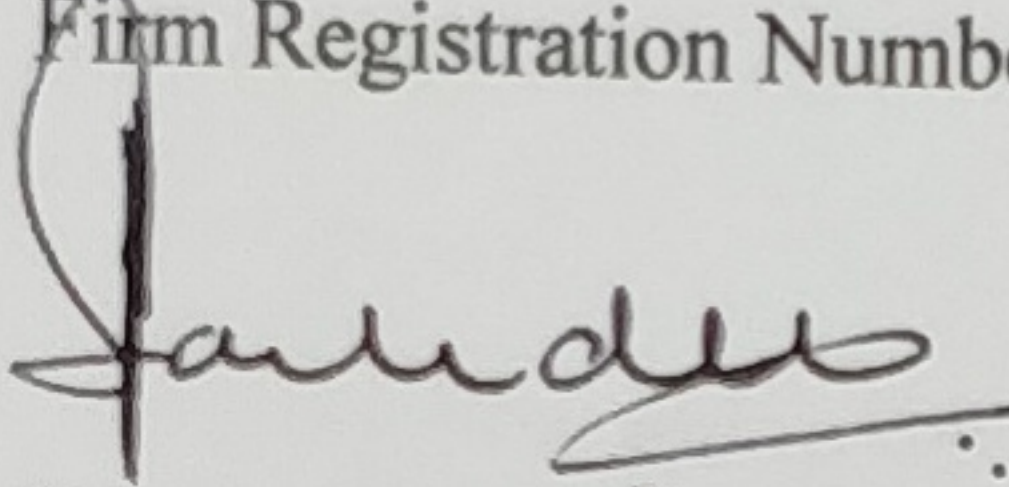
In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

for B S R & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Supreet Sachdev

Partner

Membership Number: 205385

Place: Bengaluru

Date: 16 May 2018

OnMobile Global Limited
Statement of audited consolidated results for the quarter and year ended March 31, 2018
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-I, Bengaluru- 560100

Amount in Rs Lakhs except data per share

Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2018 Refer note 8	December 31, 2017 (Unaudited)	March 31, 2017 Refer note 8	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	Revenue from Operations					
	Telecom value added services	14,820	15,810	16,398	63,561	72,024
	Other income (net)	844	333	(242)	1,228	1,105
	Total income	15,664	16,143	16,156	64,789	73,129
2	Expenses					
	(a) Cost of sales and services					
	- Content fee and royalty	5,882	6,114	6,098	24,430	26,438
	- Contest expenses, cost of software licenses and others	875	937	869	3,650	3,399
	(b) Employee benefits expense	4,327	4,797	4,869	18,902	20,598
	(c) Finance costs	3	7	-	11	78
	(d) Depreciation and amortisation expenses	1,155	1,249	1,309	4,791	5,549
	(e) Other expenses	2,502	2,361	2,595	10,085	11,583
	Total expenses	14,744	15,465	15,740	61,869	67,645
3	Profit before tax and exceptional items (1 - 2)	920	678	416	2,920	5,484
4	Exceptional items (refer note 7)	(86)	-	-	(148)	(1,721)
5	Profit before tax (3+4)	834	678	416	2,772	3,763
6	Tax expense					
	(a) Current tax	1,127	436	1,033	2,405	3,399
	(b) Deferred tax	(724)	(23)	(780)	(768)	(1,044)
	Total tax	403	413	253	1,637	2,355
7	Profit for the period / year (5-6)	431	265	163	1,135	1,408
8	Share of profit / (loss) of associate	-	-	-*	-	-*
9	Net profit after taxes and share of profit / (loss) of associate (7+8)	431	265	163	1,135	1,408
10	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss	215	27	14	267	(95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(74)	(9)	(5)	(92)	33
	B. Items that may be reclassified to profit or loss	250	(172)	(607)	1,058	(1,155)
	Other comprehensive income	391	(154)	(598)	1,233	(1,217)
11	Total comprehensive income for the period (9+10)	822	111	(435)	2,368	191
12	Paid up equity share capital (Face value of Rs 10/- each)	10,557	10,528	10,435	10,557	10,435
13	Other equity				47,073	45,919
14	Earnings per share (of Rs. 10/ each) (not annualised except for year ended March 31, 2017 and year ended March 31, 2018)					
	(a) Basic	0.41	0.25	0.16	1.08	1.34
	(b) Diluted	0.41	0.25	0.16	1.08	1.34

* Represents number less than Rupees one lakh



OnMobile Global Limited
Statement of audited consolidated results for the quarter and year ended March 31, 2018
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Notes:

1 Consolidated Balance Sheet

Particulars	Amount in Rs. Lakhs	
	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	3,219	4,003
Capital work in progress	241	393
Intangible assets	2,285	2,902
Financial assets		
Investments	-*	-*
Loans	486	472
Other financial assets	10	18
Income Tax Assets (net)	12,148	12,784
Deferred tax assets (net)	4,390	3,784
Other assets	1,655	23
	24,434	24,379
Current Assets		
Financial assets		
Investments	12,033	9,303
Trade receivables	17,079	16,761
Cash and cash equivalents	17,996	21,208
Other bank balances	487	102
Loans	317	408
Other financial assets	6,496	7,156
Other current assets	2,588	4,794
	56,996	59,732
TOTAL - ASSETS	81,430	84,111
EQUITY AND LIABILITIES		
Equity share capital	10,557	10,435
Other equity	47,073	45,919
	57,630	56,354
Non-Current Liabilities		
Provisions	375	517
Deferred tax liabilities (net)	11	11
	386	528
Current Liabilities		
Financial liabilities		
Trade payables	18,795	21,201
Other financial liabilities	344	409
Provisions	1,659	1,828
Other current liabilities	2,616	3,791
	23,414	27,229
TOTAL - EQUITY AND LIABILITIES	81,430	84,111

* Represents number less than Rupees one lakh



OnMobile Global Limited
Statement of audited consolidated results for the quarter and year ended March 31, 2018
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

2 (a) The consolidated results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 16, 2018. The above results have been subjected to audit by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and year ended March 31, 2018 are as under:

Rs. in lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2018 (Audited)	December 31, 2017 (Unaudited)	March 31, 2017 (Audited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
Total Income	7,209	8,184	7,150	31,729	36,989
Profit / (Loss) before Tax	711	1,580	(448)	4,212	4,905
Net Profit / (Loss) after Tax	883	1,360	(334)	3,890	4,263

Standalone results of OnMobile Global limited is available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

3 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

4 The above results include consolidated results of the Company, subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA, OnMobile Brasil Sistemas de Valor Agregado Para Comunicaciones Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited, OnMobile Telecom Limited, OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA, OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS, OnMobile Live Inc., Fonestarz Media Group Limited., 2dayUK Limited., Fonestarz Media (licensing) Limited., Daius Limited., Fonestarz Limited., Livewire Mobile (Australia) PTY Limited., Fonestarz Media Limited, OnMobile Global Czech Republic s.r.o., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD and OnMobile Latam Holding, S.L and associate Mobile Voice Konnect Private Limited.

5 The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs. 1.50 per equity share of Rs. 10 each and dividend distribution tax thereon aggregating to Rs. 1,909 lakhs.

6 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

7 Exceptional items represents:

(a) During the quarter and year ended March 31, 2018, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation amounting to Rs. 86 lakhs and Rs.148 lakhs for the quarter and year ended respectively are presented as exceptional item.

(b) During the year ended March 31, 2017 the Central bank of Egypt had devalued its currency Egyptian Pound (EGP) against USD to strengthen its economic growth. Accordingly the loss on restatement of the assets and liabilities from foreign currency to functional currency related to EGP on such devaluation amounting to Rs. 1,721 lakhs is presented as exceptional item.

8 The figures of the last quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.

on Behalf of Board of Directors

François-Charles Sirois
Executive Chairman and Chief Executive Officer

Place: Bengaluru
Date: May 16, 2018



B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Auditor's Report on Quarterly and Annual Consolidated Financial Results of Onmobile Global Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Onmobile Global Limited

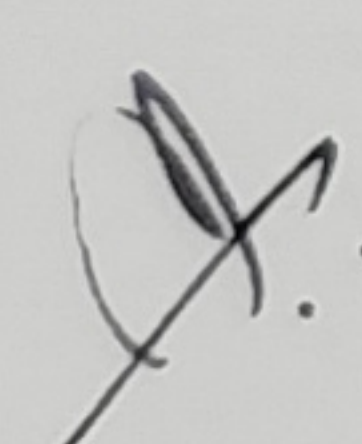
We have audited the annual consolidated financial results of Onmobile Global Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of full financial year and the published year to date consolidated figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The consolidated annual financial results has been prepared from consolidated annual financial statements and reviewed consolidated quarterly consolidated financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the requirements of Regulations 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The comparative financial information of the Group and its associate for the year ended 31 March 2017 prepared in accordance with Ind AS included in these consolidated financial statements have been audited by the predecessor auditor who had audited/reviewed the consolidated financial results for the relevant periods. The report of the predecessor auditor on the comparative financial information dated 26 May 2017 expressed an unmodified opinion.

Our opinion is not modified in respect of this matter.



Auditor's Report on Quarterly and Annual Consolidated Financial Results of Onmobile Global Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

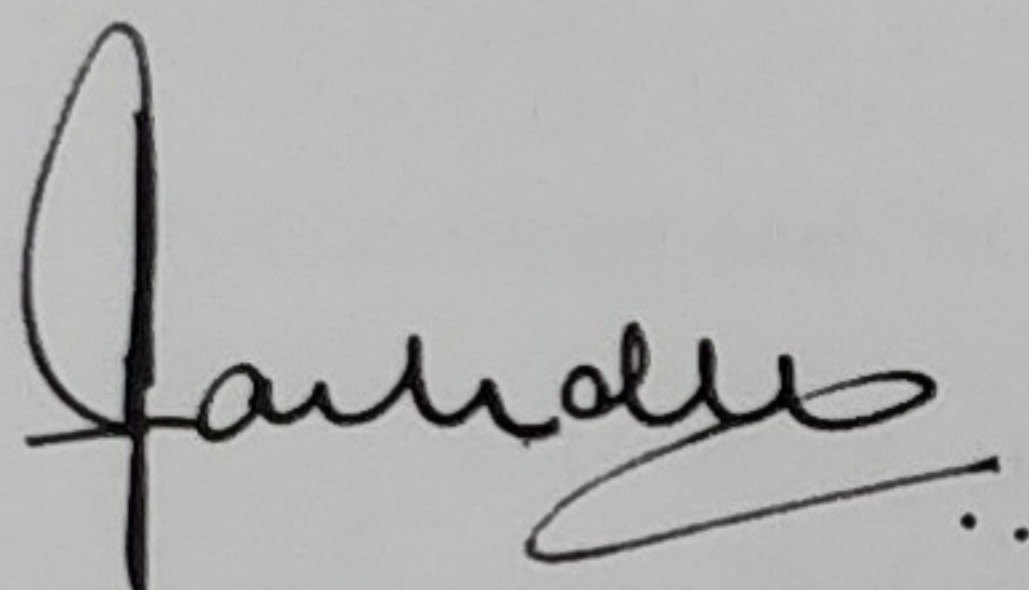
Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the consolidated annual financial results:

- i. include the annual financial results of the subsidiaries and associate listed in Note 4 of the consolidated financial results;
- ii. have been is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

for B S R & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Supreet Sachdev

Partner

Membership Number: 205385

Place: Bengaluru

Date: 16 May 2018



ONMOBILE GLOBAL LIMITED,
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INDIA

P: +91 80 4009 6000 | F: +91 80 4009 6009
CIN - L64202KA2000PLC027860
Email - investors@onmobile.com

www.onmobile.com

DECLARATION

Pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, OnMobile Global Limited (the Company) hereby furnishes a declaration that the audit reports issued by M/s. BSR & Co. LLP, Chartered Accountants for the Annual audited Standalone financial results for the year ended March 31, 2018 and the Annual audited Consolidated financial results for the year ended March 31, 2018 are with unmodified opinions.

Place: Bangalore
Date: May 16, 2018

A handwritten signature in black ink, consisting of a large, stylized 'F' followed by a cursive 'C' and 'S'.

François-Charles Sirois
Executive Chairman and CEO