Tenaris

Luxembourg, May 4, 2011

Ladies and Gentlemen,

On behalf of Tenaris S.A. ("Tenaris"), a société anonyme incorporated under the laws of the Grand Duchy of Luxembourg with registration number (numéro d'immatriculation) B 85203, the shares of which are admitted to trading on, among others, Italy's Mercato Telematico Azionario, I would like to inform you that:

(a) the board of directors of Tenaris, by unanimous resolution adopted on February 23, 2011, approved the transfer of Tenaris's registered office from 46A, Avenue John F. Kennedy, L-1855 Luxembourg, to 29, avenue de la Porte-Neuve, 3rd Floor, L-2227 Luxembourg. On April 11, 2011, Tenaris completed all filings and publications required under Luxembourg law to implement such resolution. Accordingly, Tenaris's new registered office for all purposes in Luxembourg is 29, avenue de la Porte-Neuve, 3rd Floor, L-2227 Luxembourg; and

(b) the board of directors of Tenaris, by unanimous resolution adopted on April 14, 2011, resolved to convene an extraordinary General Meeting of Shareholders of Tenaris to be held on Wednesday June 1, 2011, immediately after the adjournment of the Annual General Meeting of Shareholders of Tenaris, to decide on the amendment of Tenaris' articles of association in order to (i) adapt Tenaris's articles of association to the abolishment of the law of July 31, 1929, and the termination of the holding company status thereunder, and (ii) change the date of the Annual General Meeting of Shareholders so that it be held on the first Wednesday of May of each year at 11:00 a.m. Accordingly, Tenaris's articles of association are proposed to be amended as follows:

(i) article 1 is proposed to be amended to read as follows: "Tenaris S.A. is a société anonyme governed by these Articles of Association and by the applicable laws and regulations of the Grand Duchy of Luxembourg";

(ii) article 2 is proposed to be amended by replacing its last paragraph with the following: "In general, the Company may carry out any permitted activities which it may deem appropriate or necessary for the accomplishment of its corporate object"; and

(iii) article 15 is proposed to be amended by replacing its first paragraph with the following: "The annual general meeting shall meet each year in the city of Luxembourg at the place indicated in the notices of meeting on the first Wednesday of May at 11:00 a.m. If such day falls on a legal or banking holiday in Luxembourg, the general shareholders meeting shall be held on the first business day thereafter".

Following approval of the proposed amendment by the Extraordinary General Meeting of Shareholders of Tenaris, Tenaris will complete all filings and publications required under Luxembourg law to implement such amendments.

Very truly yours,

Tenaris S.A.

Cecilia Bilesio
Secretary of the Board of Directors