

SMS PHARMACEUTICAL LIMITED
Plot No. 19-II, Road No. 71, Opp. BVBP School, Jubilee Hills, Hyderabad - 500 034
Un-Audited Financial Results for the Quarter Ended 30th September, 2010

Rs. in Lakhs

S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	31-03-2010 (Audited)
1	(a) Net sales/Income from Operations	5,125.77	4,742.81	9,809.51	9,995.93	21,975.51
2	(b) Other Operating Income					
	Expenditure	(844.23)	(34.05)	(1,664.14)	(46.73)	(509.38)
	a. Increase/decrease in stock in trade and work in progress	3,748.20	3,393.01	6,982.66	7,141.05	15,271.58
	b. Consumption of raw materials	3.00	-	10.04	-	255.87
	c. Purchase of traded goods	303.68	216.15	589.29	434.13	992.79
	d. Employees cost	333.58	236.10	623.70	378.16	836.48
	e. Depreciation	1,064.09	851.52	2,054.07	1,715.02	3,727.85
	f. Other expenditure					
3	Total - (a to f)	4,608.30	4,662.73	8,595.62	9,621.63	20,575.19
4	Profit from Operations before Other Income, Interest and Exceptional Items (1) - (2)	517.47	80.08	1,213.89	374.30	1,400.32
5	Other Income	117.06	22.97	137.34	36.81	243.62
6	Profit before interest & Exceptional Items (3)+(4)	634.53	103.05	1,351.23	411.11	1,643.94
7	Interest	370.85	350.76	859.35	512.78	1,355.85
8	Profit after interest but before Exceptional Items (5)-(6)	263.68	(247.71)	491.88	(101.67)	288.09
9	Exceptional Items	263.68	(247.71)	491.88	(101.67)	288.09
10	Profit from Ordinary Activities before Tax (7)+(8)	53.00	-	98.00	25.00	48.55
11	Tax Expenses	210.66	(247.71)	393.88	(126.67)	239.54
12	Net Profit from Ordinary Activities after Tax (9)-(10)	210.66	(247.71)	393.88	(126.67)	239.54
13	Extraordinary items (net of Tax Expense)	210.66	(247.71)	393.88	(126.67)	239.54
14	Net Profit / (Loss) for the period (11) -(12)	210.66	(247.71)	393.88	(126.67)	239.54
15	Paid-up equity share capital Rs. 10/- per share	1,001.52	1,001.52	1,001.52	1,001.52	1,001.52
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	20,338.51
17	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.10	(2.47)	3.93	(1.26)	2.39
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.10	(2.47)	3.93	(1.26)	2.39
18	Public Shareholding					
	- Number of Shares	4,620,272	4,622,615	4,620,272	4,622,615	4,622,672
	- Percentage of Shareholding	46.13	46.16	46.13	46.16	46.16
	Promoters and Promoters Group Shareholding:					
	a) Pledged/Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non-encumbered	5,394,931	5,392,588	5,394,931	5,392,588	5,392,531
	- Number of Shares	100	100	100	100	100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	53.87	53.84	53.87	53.84	53.84



Statement of Assets & Liabilities as at 30th September, 2010

Rs. in Lakhs

Sr.No.	Particulars	As at 30-09-2010 Unaudited	As at 30-09-09 Unaudited
LIABILITIES			
1	Share Holders Fund:		
	(a) Capital	1,001.52	1,001.52
	(b) Reserves & Surplus	20,777.39	20,313.61
	Total (a+b)	21,778.91	21,315.13
2	Loan Funds	17,933.05	17,029.09
3	Deferred Tax Liability	1,695.01	1,695.01
	Total Liabilities	41,406.97	40,039.23
ASSETS:			
4	Fixed Assets	25,458.61	22,774.25
5	Investments	51.65	51.65
6	Current Assets, Loans and Advances		
	(a) Inventories	9,716.33	7,378.88
	(b) Sundry Debtors	4,890.78	6,860.00
	(c) Cash & Bank Balances	917.07	1,385.58
	(d) Loans & Advances	2,847.48	3,206.60
	Total (a+b+c+d)	18,371.66	18,831.06
7	Less: Current Liabilities & Provisions		
	(a) Liabilities	3,540.56	3,069.30
	(b) Provisions	220.09	332.35
	Total (a+b)	3,760.65	3,401.65
	Net Current Assets (6-7)	14,611.01	15,429.41
	Miscellaneous Expenditure (to the extent not written off or adjusted)	1,285.70	1,783.92
	Profit and Loss Account		
	Total Assets	41,406.97	40,039.23

Notes:

- The above results were subject to "limited Review" by the Statutory Auditors and were reviewed by the Audit Committee and have been approved by the board at its meeting held on 30th October, 2010.
- The Company's business activity falls within a single primary business segment of "Bulk Drugs". Hence segment reporting is not applicable.
- The effect of deferred Tax will be considered at the end of the year.
- Other Income consists of exchange fluctuation of Rs.61.03 Lakhs for quarter ending 30-09-2010, of Rs.12.14 for Quarter ending 30-09-2009 and Rs.77.90 Lakhs for the year 2009-10.
- There has been no change in the accounting policies adopted during the quarter ended 30th September, 2010 as compared to those followed in the preceeding Financial Year 2009-10.
- Details of share holders complaints during the quarter ended 30th September, 2010 are:
Beginning - 0; Received -2; Resolved -2; Pending - 0
- Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 30-10-2010

By Order of the Board
For SMS Pharmaceuticals Limited
P. Ramesh Babu
Chairman & Managing Director