



pharmaceuticals Ltd.

By Fax/Courier

Regd. & Corporate Office :

Plot No. 19-111, Road No. 71,

Opp. Bharatiya Vidya Bhavan Public School,

Jubilee Hills, Hyderabad - 500 034, A.P., INDIA.

Tel : +91-40-6628 8888, Fax : +91-40-2355 1402

August 5, 2011

Bombay Stock Exchange Limited

Floor 25, P.J. Towers

Dalal Street, **Mumbai-400 001.**

Scrip Code: 532815

Dear Sir,

Sub: Out-come of the Board Meeting held on 05.08.2011.

We hereby inform that the Board has taken the following decisions in its meeting held on 05.08.2011.

1. Considered and approved the Audited Annual Accounts for the year ended on 31st March, 2011 (A copy of the same is enclosed herewith).
2. Recommended dividend of Rs.1-50 (Rupee One and Fifty Paisa Only) per equity share of Rs.10/- each on the paid up share capital of the company for the year 2010-11.
3. Annual General Meeting of the Company will be held on Friday 30th September, 2011 at 11.00 A.M. at the Jubilee Hills International Centre (Jubilee Hills Club), Jubilee Hills, Hyderabad-500 033.
4. The register of members and the share transfer books of the company will remain closed from 24.09.2011 to 30.09.2011 (both days inclusive) for the purpose of payment of Dividend and convening of the Annual General Meeting on 30.09.2011.
5. Dividend if declared at the Annual General Meeting will be paid to those members whose names appear on the company's register of members as on 24.09.2011.
6. Considered and approved the Un-audited Financial Results for the quarter ended 30th June, 2011 under Clause 41 of the Listing Agreement. (A copy of the same is enclosed herewith).

Please acknowledge receipt of the same.

Yours faithfully,

For SMS Pharmaceuticals Limited

P. Ramesh Babu

Chairman and Managing Director

Encl: as above.

C.C. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), **Mumbai-400 001.**

Symbol :SMSPHARMA

SMS PHARMACEUTICAL LIMITED

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 034

Audited Financial Results for the Year Ended 31st March, 2011

(Rs. in Lakhs)

S.No.	Particulars	Year Ended	
		31-03-2011	31-03-2010
		(Audited)	(Audited)
1	(a) Net sales/Income from Operations	22,427.43	21,975.51
	(b) Other Operating Income	-	-
2	Expenditure		
	a. Increase/decrease in stock in trade and work in progress	(3,098.51)	(509.38)
	b. Consumption of raw materials	16,224.37	15,271.58
	c. Purchase of traded goods	0.06	255.87
	d. Employees cost	1,315.40	992.79
	e. Depreciation	1,264.29	836.48
	f. Other expenditure	4,272.05	3,727.85
	Total - (a to f)	19,977.66	20,575.19
3	Profit from Operations before Other Income, Interest and Exceptional Items (1) - (2)	2,449.77	1,400.32
4	Other Income	360.10	243.62
5	Profit before interest & Exceptional Items (3)+(4)	2,809.87	1,643.94
6	Interest	1,761.50	1,355.85
7	Profit after interest but before Exceptional Items (5)-(6)	1,048.37	288.09
8	Exceptional items	-	-
9	Profit from Ordinary Activities before Tax (7)+(8)	1,048.37	288.09
10	Tax Expenses	209.10	48.55
11	Net Profit from Ordinary Activities after Tax (9)-(10)	839.27	239.54
12	Extraordinary items (net of Tax Expense)	-	-
13	Net Profit / (Loss) for the period (11) -(12)	839.27	239.54
14	Paid-up equity share capital Rs. 10/- per share	1,001.52	1,001.52
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	21,167.60	20,338.51
16	Earning Per Share (EPS)		
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.38	2.39
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	8.38	2.39
17	Public Shareholding		
	- Number of Shares	46,04,270	46,22,615
	- Percentage of Shareholding	45.97	46.16
18	Promoters and Promoters Group Shareholding:		
	a) Pledged/Encumbered	-	-
	- Number of Shares	-	-
	- Percentage of Shares	-	-
	b) Non-encumbered	54,10,933	53,92,588
	- Number of Shares	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	54.03	53.84



Statement of Assets & Liabilities as at 31st March, 2011.
Rs.in Lakhs

Sr.No.	Particulars	As at 31-03-2011 Unaudited	As at 31-03-2010 (Audited)
	LIABILITIES		
1	Share Holders Fund:		
	(a) Capital	1,001.52	1,001.52
	(b) Reserves & Surplus	21,167.60	20,338.51
	Total (a+b)	22,169.12	21,340.03
2	Loan Fuds	18,711.89	16,331.72
3	Deferred Tax Liability	1,695.01	1,695.01
	Total Liabilities	42,576.01	39,366.76
	ASSETS:		
4	Fixed Assets	26,457.54	25,376.20
5	Investments	51.65	51.65
6	Current Assets, Loans and Advances		
	(a) Inventories	11,442.11	7,577.04
	(b) Sundry Debtors	4,171.76	4,831.61
	(c) Cash & Bank Balances	597.89	524.89
	(d) Loans & Advances	3,587.30	3,637.26
	Total (a+b+c+d)	19,799.05	16,570.80
7	Less: Current Liabilities & Provisions		
	(a) Liabilities	4,521.95	3,993.70
	(b) Provisions	210.00	166.78
	Total (a+b)	4,731.95	4,160.48
	Net Current Assets (6-7)	15,067.10	12,410.32
	Miscellenous Expenditure (to the extent not written off or adjusted)	999.72	1,528.59
	Profit and Loss Account		
	Total Assets	42,576.01	39,366.76

Notes:

- The above statement of Audited Financial Results were reviewed by the Audit Committee and aproved by the Board of Directors at its meeting held on 05-08-2011
- The Company's business activity falls within a single primary business segment of "Bulk Drugs". Hence segment reporting is not applicable.
- Provision for Taxation consists provision for MAT.
- The effect of deffered tax was nil after considering deffered tax liabilities and assets.
- Other Income consits of exchange variance of Rs.141.16 Lakhs for year ending 31-03-2011 and Rs.77.90 Lakhs for year ending 31-03-2010.
- There has been no change in the accounting policies adopted during the year 2010-11 as compared to those followed in the preceeding Financial Year 2009-10.
- Figures of previous year have been regrouped / rearranged wherever necessary.

By Order of the Board
For SMS Pharmaceuticlas Limited



P. Ramesh Babu
P.Ramesh Babu
Chairman & Managing Director

Place: Hyderabad
Date : 05-08-2011

SMS PHARMACEUTICAL LIMITED

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 034

Un-Audited Financial Results for the Quarter Ended 30th June, 2011

S.No.	Particulars	Quarter Ended		Year Ended	
		30-06-2011 (Unaudited)	30-06-2010 (Unaudited)	31-03-2011 (Audited)	31-03-2011 (Audited)
1	(a) Net sales/Income from Operations	4,920.06	4,683.74	22,427.43	-
2	(b) Other Operating Income	-	-	-	-
	Expenditure				
	a. Increase/decrease in stock in trade and work in progress	(199.70)	(819.58)	(3,098.51)	-
	b. Consumption of raw materials	2,994.88	3,234.90	16,224.37	-
	c. Purchase of traded goods	-	7.04	0.06	-
	d. Employees cost	327.30	290.14	1,315.40	-
	e. Depreciation	321.30	290.12	1,264.29	-
	f. Other expenditure	1,002.38	988.87	4,272.05	-
	Total - (a to f)	4,446.16	3,991.49	19,977.66	-
3	Profit from Operations before Other Income, Interest and Exceptional Items	473.90	692.25	2,449.77	-
4	(1) - (2)	145.18	24.98	360.10	-
5	Other Income	619.08	717.23	2,809.87	-
6	Profit before interest & Exceptional Items (3)+(4)	483.88	488.62	1,761.50	-
7	Interest	135.20	228.61	1,048.37	-
8	Profit after interest but before Exceptional Items (5)-(6)	-	-	-	-
9	Exceptional Items	135.20	228.61	1,048.37	-
10	Profit from Ordinary Activities before Tax (7)+(8)	28.00	45.00	209.10	-
11	Tax Expenses	107.20	183.61	839.27	-
12	Net Profit from Ordinary Activities after Tax (9)-(10)	-	-	-	-
13	Extraordinary items (net of Tax Expense)	107.20	183.61	839.27	-
14	Net Profit / (Loss) for the period (11) -(12)	107.20	183.61	839.27	-
15	Paid-up equity share capital Rs. 10/- per share	1,001.52	1,001.52	1,001.52	-
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	21,167.60	-
17	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.07	1.83	8.38	-
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.07	1.83	8.38	-
18	Public Shareholding				
	- Number of Shares	46,04,270	46,22,672	46,04,270	-
	- Percentage of Shareholding	45.97	46.16	45.97	-
	Promoters and Promoters Group Shareholding:				
	a) Pledged/Encumbered	-	-	-	-
	- Number of Shares	-	-	-	-
	- Percentage of Shares	-	-	-	-
	b) Non-encumbered	54,10,933	53,92,588	54,10,933	-
	- Number of Shares	100	100	100	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	54.03	53.84	54.03	-
	- Percentage of Shares (as a % of the total share capital of the company)	54.03	53.84	54.03	-



Notes:

1. The above results were subject to "Limited Review" by the Statutory Auditors and were reviewed by the Audit Committee and have been approved by the board at its meeting held on 5th August, 2011.
2. The Company's business activity falls within a single primary business segment of "Bulk Drugs". Hence segment reporting is not applicable.
3. Other Income consists of exchange variance of Rs.39.79 Lakhs for quarter ending 30-06-2011, of Rs.20.72 Lakhs for Quarter ending 30-06-2010.
4. There has been no change in the accounting policies adopted during the quarter ended 30th June, 2011 as compared to those followed in the preceding Financial Year 2010-11.
5. The effect of deferred Tax will be considered at the end of the year.
6. Details of share holders complaints during the quarter ended 30th June, 2011 are:
Beginning - 0; Received -1; Resolved -1; Pending - 0
7. Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 05-08-2011



By Order of the Board
For SMS Pharmaceuticals Limited

A handwritten signature in black ink, appearing to be "P. Ramesh Babu".

P. Ramesh Babu
Chairman & Managing Director