



pharmaceuticals ltd.

By Email

February 06, 2015

Regd.&Corporate Office :
Plot No. 19-111, Road No. 71,
Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills Hyderabad - 500 096. A.P. INDIA,
Tel : +91-40-6628 8888, Fax : +91-40-2355 1401
CIN : L24239AP1987PLC008066
Email : info@smspharma.com
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Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai-400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai-400 001.

Scrip Code : 532815

Symbol :SMSPHARMA

Dear Sirs,

Sub: Out-come of the Board Meeting held on 06.02.2015.

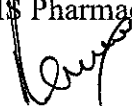
We have to inform you that, in our Board Meeting held on 06.02.2015 the Board has interalia, considered the following items.

- (1) Approved the Un-audited Financial Results for the quarter ended 31st December, 2014 with Limited Review Report under Clause 41 of the Listing Agreement.
- (2) The Board appointed an Independent Committee to explore the possibilities of Demerger of Non-FDA Manufacturing Units of the Company and submit a detailed report to the Board for consideration.

A copy of the Un-audited Financial Results for the quarter ended 31st December, 2014 with Limited Review Report is enclosed herewith for your information and record.

Please take the same on your record.

Yours faithfully
For SMS Pharmaceuticals Limited


Ramesh Babu Potluri
Chairman and Managing Director



Encl: a/a

SMS PHARMACEUTICAL LIMITED Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 096 Un-Audited Financial Results for the Quarter Ended 31st December, 2014									
S.No.	Particulars	Quarter Ended			9 Months Ended			(Rs. In Lakhs)	
		31-12-2014 (Unaudited)	30-09-2014 (Unaudited)	31-12-2013 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	31-12-2013 (Unaudited)	Year Ended 31-03-2014 Audited	
1	Income from Operations								
	(a) Net sales/Income from Operations	13,638.05	12,617.90	12,574.14	38,909.29	33,412.37		48,197.76	
	(b) Other Operating Income	1,168.38	882.94	1,179.60	3,212.77	2,114.48		3,606.04	
	Total Income from Operations (net)	14,806.43	13,500.84	13,753.74	42,122.06	35,526.85		51,803.80	
2	Expenses								
	(a) Cost of materials consumed	9,796.56	9,343.71	8,707.90	28,472.24	23,735.15		34,665.71	
	(b) Purchases of stock-in-trade	-	4.87	-	21.77	-		4.42	
	(c) Changes in inventories of finished goods	(324.67)	(138.97)	765.43	(109.76)	2,203.58		2,087.02	
	work-in-progress and stock-in trade								
	(d) Employee Benefits Expense	773.36	736.81	666.08	2,255.04	1,771.87		2,563.93	
	(e) Depreciation and amortisation expense	441.00	408.49	268.20	1,252.46	804.55		1,285.46	
	(f) Other expenses	2,061.97	1,989.40	1,599.44	5,621.60	4,388.45		6,765.98	
	Total - (a to f)	12,748.22	12,344.31	12,007.05	37,513.35	32,903.60		47,372.52	
3	Profit from Operations before Other Income, finance cost and Exceptional Items	2,058.21	1,156.53	1,746.69	4,608.71	2,623.25		4,431.28	
4	(1) - (2)								
5	Other Income	956.40	65.94	0.60	1,048.86	101.43		152.41	
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	3,014.61	1,222.47	1,747.29	5,657.57	2,724.68		4,583.69	
7	Finance costs	465.65	407.96	433.45	1,277.79	1,280.87		1,381.88	
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	2,548.96	814.51	1,313.84	4,379.78	1,443.81		3,201.81	
9	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)								
10	Tax Expenses	2,548.96	814.51	1,313.84	4,379.78	1,443.81		3,201.81	
11	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	1,391.72	300.00	474.00	1,899.72	500.00		1,163.36	
12	Extraordinary items (net of Tax Expense Rs. ... in lakhs)	1,157.24	514.51	839.84	2,490.06	943.81		2,038.45	
13	Net Profit / (Loss) for the period (11) -(12)	1,157.24	514.51	839.84	2,490.06	943.81		2,038.45	
14	Share of profit / (loss) of associates*								
15	Minority Interest*								
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	1,157.24	514.51	839.84	2,490.06	943.81		2,038.45	
17	Paid-up equity share capital Rs.10/- per share	846.52	846.52	846.52	846.52	846.52		846.52	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-		21,333.78	
19.i	Earning Per Share (before extraordinary items) (of Rs...../ each) (not annualised)	13.67	6.08	9.92	29.42	10.53		23.06	
19.ii	Earning Per Share (after extraordinary items) (of Rs...../ each) (not annualised)	13.67	6.08	9.92	29.42	10.53		23.06	



A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding - Number of Shares - Percentage of Shareholding	3,054,760 36.09	3,054,760 36.09	3,054,760 36.09	3,054,760 36.09
2	Promoters and Promoters Group Shareholding** a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	- - - 5,410,443 100 63.91	- - - 5,410,443 100.00 63.91	- - - 5,410,443 100.00 63.91	- - - 5,410,443 100 63.91

Particulars		3 Months ended 31-12-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee on 06th February, 2015 and taken on record by the Board of Directors at its meeting held on 6th February, 2015 and "Limited Review" of the same has been carried out by the Statutory Auditors of the company.
- The useful life of fixed assets have been revised in accordance with schedule II of the Companies Act, 2013 with effect from 01.04.2014. Accordingly, the depreciation expenses for the quarter and period ended 31.12.2014 is provided.
- Other income for the Quarter and period ending 31.12.2014 consists of Rs 972.54 lakhs interest received from M/s Natco Pharma Ltd for mutual setlement of long pending dispute with them.
- The Company's business activity falls within a single primary business segment. Hence segment reporting is not applicable.
- All accounting policies followed are consistent, subject to note no.2
- Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 06-02-2015

For SMS Pharmaceuticals Limited



Ramesh Babu Potluri
Chairman and Managing Director

Limited Review Report

To
The Board of Directors
SMS PHARMACEUTICALS LIMITED,
Hyderabad.

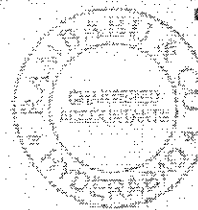
We have reviewed the accompanying statement of unaudited financial results of SMS PHARMACEUTICALS LIMITED for the quarter ended 31st December 2014 except for the disclosures regarding 'public shareholding' and 'promoter Group Shareholding' which has been traced from disclosures made by the management and has not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

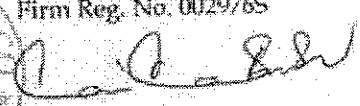
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, within the meaning of Sec.133 of Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,
Date: 06-02-2015.

For RAMBABU & CO.,
Chartered Accountants
Firm Reg. No. 002976S




RAVI RAMBABU
Partner
M. No. 018541.