

Mahindra LIFESPACES

15th May, 2014

Bombay Stock Exchange Limited

Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Fax : 22723719/2037

E-Mail : corp.relations@bseindia.com

Mahindra Lifespace
Developers Ltd.

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018,
India

Tel: +91 22 67478600 / 8601

Fax: +91 22 24975084

www.mahindralifespaces.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051.

Fax No : 26598237/38/8120

E-mail : cc_nse@nse.co.in/
cmlist@nse.co.in

Sub : Corporate Announcement

Kindly refer to our letter dated 16th April, 2013, vide which the Company had informed that "the Company together with the Owner of property in Byculla, Mumbai, wherein Company has development rights on part of the property, are exploring the option of selling the same."

Further to the aforesaid letter we wish to inform you, that the Company, together with the Owner of property in Byculla, Mumbai has completed the sale of the property wherein the Company had development rights on the part of the property. The Company's share of the sale consideration is Rs. 324.95 crores (Rupees Three Hundred Twenty Four Crores Ninety Five Lakhs).

Kindly take note of the above.

Thanking you,

Yours faithfully,

For **Mahindra Lifespace Developers Limited,**



Suhas Kulkarni

Sr. Vice President – Legal & Company Secretary