

REF: SEC: NS

5<sup>th</sup> April, 2017

**The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.**

**The Secretary  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 3rd Floor,  
Plot No.3-1, "G" Block, I.F.B.Centre,  
Bandra-Kurla-Complex, Bandra(East),  
Mumbai 400051.**

**The Company Secretary  
Mahindra Lifespace Developers Limited  
Mahindra Towers, 5<sup>th</sup> Floor,  
Dr. G. M. Bhosale Marg,  
P. K. Kurne Chowk, Worli,  
Mumbai - 400 018.**

**Sub: Disclosure of shareholding in terms of Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

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Dear Sir,

A disclosure, as required under Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares held by the Company in Mahindra Lifespace Developers Limited as on 31<sup>st</sup> March, 2017 is enclosed herewith.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

  
 **NARAYAN SHANKAR  
COMPANY SECRETARY**

Encl: a/a

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of Shareholding**

|                                                                |                                                                                                                                                                                                                                                                                                  |                                                               |                                                           |                                                    |
|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------|
| 1.                                                             | Name of the Target Company (TC)                                                                                                                                                                                                                                                                  | Mahindra Lifespace Developers Limited                         |                                                           |                                                    |
| 2.                                                             | Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                           | 1. BSE Limited<br>2. National Stock Exchange of India Limited |                                                           |                                                    |
| 3.                                                             | Particulars of the shareholder(s) :                                                                                                                                                                                                                                                              |                                                               |                                                           |                                                    |
| a.                                                             | Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. |                                                               |                                                           |                                                    |
|                                                                | or                                                                                                                                                                                                                                                                                               |                                                               |                                                           |                                                    |
| b.                                                             | Name(s) of promoter(s), member of the promoter group and PAC with him.                                                                                                                                                                                                                           | Mahindra & Mahindra Limited ("M&M")                           |                                                           |                                                    |
| 4.                                                             | Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                              | Number of shares                                              | % w.r.t. total share / voting capital wherever applicable | % of total diluted share/ voting capital of TC (*) |
| As of March 31 <sup>st</sup> , 2017 (of the year), holding of: |                                                                                                                                                                                                                                                                                                  |                                                               |                                                           |                                                    |
| a)                                                             | Shares                                                                                                                                                                                                                                                                                           | 2,08,46,126                                                   | 50.78 <sup>^</sup>                                        | 50.78 <sup>^</sup>                                 |
| b)                                                             | Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                         | N.A.                                                          | N.A.                                                      | N.A.                                               |
| c)                                                             | Warrants,                                                                                                                                                                                                                                                                                        | N.A.                                                          | N.A.                                                      | N.A.                                               |
| d)                                                             | Convertible Securities                                                                                                                                                                                                                                                                           | N.A.                                                          | N.A.                                                      | N.A.                                               |
| e)                                                             | Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                  | N.A.                                                          | N.A.                                                      | N.A.                                               |
| <b>Total</b>                                                   |                                                                                                                                                                                                                                                                                                  | 2,08,46,126                                                   | 50.78                                                     | 50.78                                              |

<sup>^</sup> The percentage of shares held by M&M w.r.t. total share capital without including the shares underlying global depository receipts in the total capital of the TC is 50.83%.

