

22nd April, 2017

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
---	---

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code : 949080 Scrip ID : 8MLDL2018C	-	INE813A07031

Dear Sirs / Madam,

Sub.: Outcome of Board Meeting held on 22nd April, 2017

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ["SEBI LODR"], we wish to inform you that the Board of Directors at its meeting held on today, 22nd April, 2017, inter alia, have:

1. Approved, audited standalone and consolidated Financial Statements for the 4th Quarter and the year ended on 31st March, 2017.
2. Recommended final dividend of Rs. 6 per equity share of face value of Rs. 10 each (i.e. 60%) for the financial year ended 31st March, 2017.
3. Approved that the 18th Annual General Meeting of the Company will be held on Tuesday, 25th July, 2017 for the financial year 2016-17. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 15th July, 2017 to Tuesday, 25th July, 2017 (both days inclusive) for the 18th Annual General Meeting and Dividend, if any, for the financial year 2016-17. The dividend on Equity Shares, if declared at the 18th Annual General Meeting to be held on 25th July, 2017, will be credited / dispatched between 26th July, 2017 and 29th July, 2017.

4. Approved issue and allotment of 2050 new fully paid-up Equity Shares of Rs.10/- each to the Eligible Employees pursuant to the exercise of Options granted under Employee Stock Options Scheme 2012 (ESOS - 2012), at an exercise price of Rs.10/- per share. Pursuant to this allotment, the issued equity capital of the Company has increased from Rs. 41,09,44,010 to Rs.41,09,64,510 and subscribed & paid up equity capital of the Company has increased from Rs. 41,05,35,500 to Rs.41,05,56,000.

Accordingly, we are enclosing the following:

- A copy of the audited standalone and consolidated financial results of the Company for the 4th quarter and financial year ended on 31st March, 2017;
- Auditor's report on standalone and consolidated financial results of the Company for the financial year ended on 31st March, 2017, issued by Statutory Auditors, M/s. B K Khare & Co.;
- A copy of the press release, which will be circulated to Press, is also enclosed for your record.

We hereby declare that the Company's Statutory Auditors M/s. B. K. Khare & Co., have issued audit reports with an unmodified opinion.

The Certificate of the Debenture Trustee, M/s. Axis Trustee Services Limited, as required under Regulation 52(5) of SEBI LODR is being sent shortly.

The results will be available on the website of Stock Exchanges on the link <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at <https://www.mahindralifespaces.com/investors/financial-information>.

The meeting of the Board of Directors commenced at 11.45 a.m. and concluded at 2.15 p.m.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited


Suhas Kulkarni
Sr. Vice President – Legal & Company Secretary
(FCS – 2427)

Encl.: a/a