

22<sup>nd</sup> April, 2017

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
---	---

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code : 949080 Scrip ID : 8MLDL2018C	-	INE813A07031

Dear Sirs / Madam,

**Sub.: Outcome of Board Meeting held on 22<sup>nd</sup> April, 2017**

**Ref.: Letter dated 22<sup>nd</sup> April, 2017 for submission of Financial Results for financial year ended on 31<sup>st</sup> March, 2017**

Ref. to the Letter of the Company dated 22<sup>nd</sup> April, 2017, please note that in note No. 6 to the Standalone Financial Results for the financial year ended on 31<sup>st</sup> March, 2017 and note No. 7 to the consolidated financial results, it was inadvertently mentioned that allotment of Shares under ESOP-2012 was for 1,250 shares instead of 2,050 shares.

Accordingly, please read the revised notes as under:

“The Board at its meeting held on 22<sup>nd</sup> April, 2017 has allotted 2,050 equity shares pursuant to exercise of stock options by eligible employees under ESOS 2012.”

Kindly take note of the above.

Yours faithfully,  
For Mahindra Lifespace Developers Limited

  
Jayant Manmadkar  
Chief Financial Officer