

31st July, 2018

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BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited www.mahindralifespaces.com Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs,

**Subject: Grant of Options under Employees Stock Options Scheme of the Company
(ESOS – 2012)**

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today, have, inter alia, approved:

1. Grant of 9th tranche of Stock Options under the Company's Employee Stock Option Scheme (ESOS – 2012) to 8 (Eight) Eligible Employees of the Company. The brief details of the Stock Options granted are as under:
 - a. Date of recommendation of the Nomination and Remuneration Committee for grant of Stock Options or the relevant date – 30th July, 2018
 - b. Number of Stock Options granted 19,500 Stock Options, each Stock Option represents one equity share of face value of Rs. 10 each.
 - c. Number of equity shares covered under the Stock Options granted 19,500 equity shares of Rs. 10/- each.

d. Exercise price - Rs. 10/- per Stock Option.

e. Vesting period -

i. The vesting of Stock Options commences after a period of 12 months from the date of Grant in four tranches as given below:

Year	Entitlement	Vesting Schedule
1	20%	12 months from the date of Grant
2	20%	24 months from the date of Grant
3	30%	36 months from the date of Grant
4	30%	48 months from the date of Grant

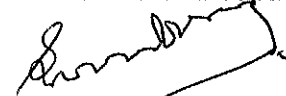
f. Exercise Period: The exercise period shall commence from the date of vesting and will expire upon completion of five years from the respective date of vesting.

g. The Grants have been made as per the terms and conditions mentioned in the Scheme (ESOS – 2012).

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited



Suhas Kulkarni
Sr. Vice President - Legal & Company Secretary
(FCS – 2427)

