

10.09.2020

The Manager,
Listing Department,
BSE Limited, P. J. Towers,
Dalal Street, Mumbai — 400001.

PHOTOQUIP INDIA LTD.
10/116, Salt Pan Division, Lloyds Compound
Vidyalankar College road, Antop Hill,
Wadala (East), Mumbai 400 037.
T: +91 22 24110 110
W: www.photoquip.com
CIN NO. L74940MH1992PLC067864


Dear Sir/Madam,

Sub: Submission of Newspaper Advertisement – Notice of Board Meeting
Scrip Code: BSE - 526588

Pursuant to the provisions of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the notice as published in Business Standard and Mumbai Lakshdeep on 10th September, 2020 for intimation of Board Meeting of the Company scheduled to be held on Tuesday, 15th September, 2020.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,

For PHOTOQUIP INDIA LIMITED



Vishal Khopkar
Company Secretary

Encl: As Above

Steel firms reorient strategy to capture rising rural demand

ANITA DIKAR
Mumbai, 9 September

The better performance of the rural economy has prompted domestic primary steel producers to reorient their marketing strategies ahead of the festive season.

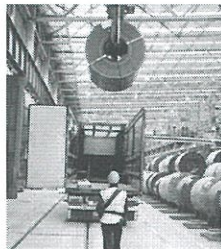
While some companies have chalked out a relatively long-term plan to increase market penetration, others are seeing rural demand bounce back to pre-Covid levels. The agriculture sector recorded 3.4 per cent growth in the April-June quarter, compared with 3 per cent growth a year ago, said a CARE Ratings report. Barring agriculture, which accounted for 16 per cent of gross value added (GVA), all other sectors saw contraction, it said.

"We are seeing positive demand in the rural markets for tractors, followed by motorcycles, which are already at pre-Covid levels. Hopefully, the pre-festive period will add to this demand in the coming weeks," said a spokesperson for Tata Steel in an email response.

Sajin Jindal-led JSW Steel, saw 15 per cent year-on-year (YoY) growth in flat steel output in August at 98 million tonnes (MT), indicating a pickup in demand from the auto sector. It rose 4 per cent sequentially, the company said in a press release. Production of long-steel products, however, declined 20 per cent in August to 2.32 MT, compared to the corresponding period the previous year. "We have plans to expand the Hypermat chain and will be making additional investments in the coming months," Ranjan Dhar, chief market officer at AM/NS India, told

Business Standard, adding that the budget for this is still under discussion. AM/NS, formerly Essar Steel, is now a joint venture between ArcelorMittal and Nippon Steel, and Hypermatt is the firm's retail chain.

Apart from network expansion, AM/NS will also implement market-specific branding and promotion strategies for deeper penetration.



FINISHED STEEL

	April 2020	April-May 2020	April-June 2020
0.97 mm	Consumption	Consumption	Consumption
5.09 mm	Consumption	Consumption	Consumption
11.14 mm	Consumption	Consumption	Consumption
YoY growth	87%	68%	55%

Source: Joint Plant Committee

and through a toll free number enquiries can come to us and will be addressed in 24 hour by the marketing team. This is gaining sizeable traction along with our effort to expand dealership," said Sharma.

Sharma was also of the view that with migrants having returned to their villages, most are looking for local employment mainly in the construction segment, which is also providing an impetus for housing construction.

Trai chairman for robust broadband, open systems

PRESS TRUST OF INDIA
New Delhi, 9 September

Robust broadband connectivity and indigenous-built inclusive, open platforms are key missions for the company in coming years, Trai Chairman R S Sharma said on Wednesday, urging India to also seize the domestic manufacturing opportunity by playing on strength of its market and investment-friendly policy.

Sharma expressed confidence that "right environment and incentives" can propel domestic manufacturing in India, and while China (a production hub) had built an ecosystem over the past 20 years, the "ecosystem can easily shift now quickly to India".

"Given the right environment and incentives, domestic manufacturing in India can take off, and in 20 years China has built that ecosystem, that ecosystem can shift now quickly to India...because you know the international situation...how people are looking at China as a country, as we have a huge advantage," Sharma said at a virtual session organised by Broadband India Forum.

The government and the industry will have to work hand-in-hand towards these common objectives, he said. "So connectivity...and robust connectivity, connectivity which is driven by domestic manufacturing is what I would put as my dream No.1 for India 2025. That should happen," he said.

Sharma also stressed on the need to develop new and open alternatives, backed by an industry coalition. Protocols need to be devised which are specific to a domain, say, e-commerce, e-agriculture and others, he said.

'We are in talks to raise \$100 mn'

Hinduja Leyland Finance (HLF), the financing arm of Ashok Leyland, is planning a primary capital infusion of \$100 million. SACHIN PILLAI, managing director and chief executive officer of the firm, spoke to TE Narasimhan on why the firm's attempt to list has been delayed and how Covid-19 and recent decisions of the Reserve Bank of India (RBI) are impacting the company. Edited excerpts:

RBI has come up with guidelines for one-time restructuring of loans. What happens to a customer affected by Covid-19?

The announcement to extend one-time restructuring is welcome. While certain segments are bouncing back quite rapidly, there are some that will take time to recover. At this juncture, a one-size-fits-all approach might prove inappropriate. This window will enable financial institutions to identify customer segments that need further support.

From the customer side — it is still early days, as most financial institutions are finalising their restructuring policy.

What will be the impact of moratorium and restructuring on HLF's books?

Given our business model, we have never had any asset-liability mismatch. We have not relied on short-term instruments like commercial papers. In fact, in 2019-20, we had no commercial paper outstanding. We also did not avail of moratorium. In fact, we were surplus on liquidity in April and May, and we parked the funds in fixed deposits.

On restructuring, we are finalising our approach. Given the recovery, we are witnessing, reflected in higher collection efficiencies and the current liquidity, we don't foresee any impact.

How is the demand?

In terms of recovery, it's been a mixed bag in the vehicle financing space. Demand remained stable in the tractor segment



thanks to a good rabi harvest in April and May, good monsoons resulting in record kharif sowing, and the fact that rural areas have mostly remained unaffected. Demand for two-wheelers picked up from July, and this segment has witnessed 90 per cent recovery.

We see a similar trend in three-wheelers and small commercial vehicles. In the commercial vehicle (CV) segment, while the used-vehicles business is picking up, demand for new ones is still sluggish. The intermediate commercial vehicle and tipper segments are seeing improvement and might lead the recovery in this space.

There has not been much traction in

Q1. We had about \$27,000 crore of assets under management (AUM) in July 2019, and we closed July 2020 at \$27,500 crore.

When are you expecting growth to revive? We might see growth return earliest by the end of the last quarter of this financial year or the next financial year. For CVs, it means we will by then see 10 consecutive quarters of contraction.

How is HLF planning to derisk from future shocks? We have successfully diversified. From being a complete vehicle finance franchise, we have now brought this down to less than 60 per cent. We are looking at diversifying further into the non-vehicle finance and increasing our presence in building up a fee-based franchise in the overall EV ecosystem.

What happened to your IPO plans? While we have attempted to list in the past, however, for reasons beyond our control, we didn't go ahead after the approval of the draft red herring prospectus. Given our parentage and group lineage, growth was never compromised for want of capital. We have been growing our AUM at a compound annual growth rate of 35 per cent over the past 5 years. At present, our overall capital adequacy is at a healthy 18 per cent.

Our plan is to look for primary capital infusion of \$100 million. The stated intent is to list, which we will do at an appropriate time. We have had inquisitions in the past through private equity and we will be open to explore this. We will be on the lookout for an opportune window after Covid for us to list.

The flashlight segment was a margin of 18.7 per cent during the quarter on a turnover of \$50.2 crores. However, Eveready's lighting and appliance segments turned around. Eveready said the situation in the battery segment should continue to look positive as full effect of implementation of the BIS standards comes into force.

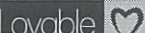
The flashlight segment was also likely to benefit as many of the unorganised market players were adversely impacted by cash flow constraints arising out of economic disruption, it added. Eveready mentioned in its notes to accounts, that a promoter group level restructuring was underway to monetise assets to meet various liabilities of the companies (part of the promoter group).

corresponding quarter of the previous year as optimal sales could not be achieved in April 2020 due to lockdown restrictions. However, in May and June, battery volumes picked up and was higher by around 12 per cent over corresponding months of the previous year. Flashlight volumes, too, during the time were higher by 6 per cent. But overall volumes during the quarter were lower due to disruptions in April.

Ebitda margin for the battery segment was at 21.9 per cent on a turnover of \$76.9 crores during the quarter, mainly due to favourable commodity prices coupled with upward pricing revisions taken to mitigate the impact of a 7 per cent rupee depreciation and general inflation. Eveready said, The

flashlight segment had a margin of 18.7 per cent during the quarter on a turnover of \$50.2 crores. However, Eveready's lighting and appliance segments turned around. Eveready said the situation in the battery segment should continue to look positive as full effect of implementation of the BIS standards comes into force.

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LOVABLE LINGERIE LIMITED

CIN: L17110MH1987PLC044835

Registered Office: A-46, Road No. 2, MIDC, Andheri (East),
MIDC, Mumbai - 400 093 Website: www.lovableindia.in,
Email: corporate@lovableindia.in

Extract of STANDALONE UNAUDITED FINANCIAL RESULTS for the Quarter ended 30th June, 2020

Sr. No.	Particulars	(₹ in lakhs)			
		Current Quarter ended 30.06.2020	Previous Quarter ended 30.06.2019	Previous Quarter ended 30.06.2019	Year ended 31.03.2020
		(Unaudited)	(Audited) recast	(Unaudited)	(Audited) recast
1	Total Income from operations (net)	668.90	1,143.66	5,305.49	14,359.04
2	Net Profit/ Loss for the period (before Tax, Exceptional and/or Extraordinary items)	(565.03)	(359.90)	445.38	553.52
3	Net Profit/ Loss for the period before Tax (after Exceptional and/or Extraordinary items)	(565.03)	(510.98)	445.38	402.45
4	Net Profit/ Loss for the period after Tax (after Exceptional and/or Extraordinary items)	(422.82)	(324.95)	355.44	314.07
5	Total Comprehensive Income for the period	(422.82)	(324.95)	355.44	284.76
6	Equity Share Capital (FV of Rs.10/- each)	1,480.00	1,480.00	1,480.00	1,480.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)				15,262.00
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic & Diluted	(2.86)	(2.20)	2.40	2.12

Note: a) The above is an extract of the detailed financial results of Unaudited Financial Results as on 30th June, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Quarterly and Annual Financial Results is available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and Company's website www.lovableindia.in.

By order of the Board For Lovable Lingerie Limited: L. Vinay Reddy, Chairman & Managing Director (DIN: 00282619)

Place: Mumbai Date: September 09, 2020

DHRUV ESTATES LIMITED

Regd. Office: B-709, Sagor Tech Plaza, Andheri Kurla Road, Sakinaka Junction, Andheri (East), MUMBAI - 400072

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH 2020

PARTICULARS	3 months ended 31.03.2020		Preceding 3 months ended 31.12.2019		Corresponding 3 months ended in the Previous year 31.03.2019		Year to date figures for the Period ended 31.03.2020		Previous year ended 31.03.2019	
	Audited Rs	Unaudited Rs	Audited Rs	Unaudited Rs	Audited Rs	Unaudited Rs	Audited Rs	Unaudited Rs	Audited Rs	Unaudited Rs
1. Income	-	-	-	-	-	-	-	-	-	-
(a) Revenue from Operations	-	-	50,000	-	50,000	-	50,000	-	50,000	-
(b) Other Income	-	-	169,117	-	169,117	-	373,466	-	373,466	-
Total Income	-	-	219,117	-	219,117	-	423,466	-	423,466	-
2. Expenses	-	-	-	-	-	-	-	-	-	-
(a) Cost of Sales	-	-	-	-	-	-	-	-	-	-
(b) Employee benefit expenses	450	-	-	900	900	-	900	-	900	-
(c) Change in Inventories	0	-	-	-	-	-	-	-	-	-
(d) Finance Costs	0	-	-	-	-	-	-	-	-	-
(e) Depreciation and amortization expenses	98,928	-	117,350	107,639	777,232	-	758,416	-	758,416	-
Total Expenses	99,378	-	117,350	108,539	778,182	-	759,316	-	759,316	-
3. Profit/Loss before exceptional item and tax	-215,391	-	101,767	56,230	-354,716	-	-28,277	-	-28,277	-
4. Exceptional Items	-	-	-	-	-	-	-	-	-	-
5. Profit/Loss before Tax (3+4)	-215,391	-	101,767	56,230	-354,716	-	-28,277	-	-28,277	-
6. Tax Expenses	-	-	-	-	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	-	-	-	-
7. Profit/Loss after Tax (5-6)	-215,391	-	101,767	56,230	-354,716	-	-28,277	-	-28,277	-
8. Other comprehensive income	-	-	-	-	-	-	-	-	-	-
(a) Items that will not be reclassified to Profit and loss (net of tax)	-	-	-	-	-	-	-	-	-	-
(b) Other comprehensive income	-	-	-	-	-	-	-	-	-	-
9. Total other comprehensive income for period (7+8)	-215,391	-	101,767	56,230	-354,716	-	-28,277	-	-28,277	-
10. Paid up Equity Share-capital (Face value of Rs. 10/- per share)	9,623,000	9,623,000	9,623,000	9,623,000	9,623,000	9,623,000	9,623,000	9,623,000	9,623,000	9,623,000
11. Earnings per equity share (not annualized) Basic (Rs.)	-	-	-	-	-	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-	-	-	-	-	-

Notes to the standalone Financial Result:

1. The Auditor of the Company has Audited Financial Results for the Quarter/year ended on 31st March 2020 and approved by the Board of directors at their meeting held on 08.06.2020.

2. The figures for the previous quarters have been regrouped/rearranged, wherever necessary.

3. No Investors' complaints were pending at the end of the quarter.

Statement of Assets & Liabilities as at 31st March, 2020

PARTICULARS	Figures as at the end of current reporting Period		Figures as at the end of previous reporting Period	
	1	2	3	4
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment				
(i) Capital work-in-progress				
(ii) Investment Property				
(iii) Goodwill				
(iv) Other intangible assets				
(v) Intangible assets under development				
(vi) Biological assets under bearer plants				
(vii) Financial Assets				
(a) Investments				
(i) Trade receivables				
(ii) Loans				
(iii) Deferred tax assets (net)				
(iv) Other non-current assets				
Current Assets				
(a) Inventories				
(b) Financial Assets				
(i) Investments				
(ii) Trade receivables				
(iii) Cash and Cash equivalents				
(iv) Bank balances other than (i) above				
(v) Loans				
(vi) Other (to be specified) Tax refund Receivable				
(vii) Current Tax Assets (Net)				
(viii) Other Current Assets				
TOTAL ASSETS	15,293,425	15,293,425	15,293,425	15,293,425
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	9,602,500	9,602,500	9,602,500	9,602,500
(b) Other Equity (Reserve Surplus)	5,233,947	5,233,947	5,233,947	5,233,947
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings				
(ii) Trade payables				
(iii) Other financial liabilities (other than those specified in item (b) to be specified)				
(c) Provisions				
(d) Deferred Tax Liabilities				
(e) Other non-current liabilities				
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings				
(ii) Trade payables				
(iii) Other financial liabilities (other than those specified in item (b) to be specified)				
(b) Current tax liabilities				
(c) Current Tax Liabilities (net)				
TOTAL EQUITY AND LIABILITIES	15,293,425	15,293,425	15,293,425	15,293,425

Place: Mumbai Date: 08.09.2020

for DHRUV ESTATES LIMITED Sanjay Kanungo Managing Director DIN: 00585858

Business Standard

MUMBAI EDITION

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Readers should write their feedback at feedback@businessstandard.in

Fax: +91-11-23720201

For Subscription and Circulation enquiries please contact:

Ms. Mansi Singh

Head-Customer Relations

Business Standard Private Limited, H/4 & V/3, Building H, Paragon Centre, Opp. Bala Centre, 18/89, Worli, Mumbai - 400013

E-mail: sukh_b@businessstandard.in

or sms: 918 85 to 57007

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PHOTOQUIP INDIA LIMITED

CIN No: L74904MH1992PLC087854

Regd. Office: 10116, Salt Park Division, Loyola Compound, Vidyalankar College Road, Andheri, Mumbai - 400072

400072, Tel: 022-24110110

Website: www.photoquip.com

Email: info@photoquip.com

NOTICE

Notice is hereby given pursuant to Regulation 29(1)(a) read with Regulation 47(1)(a) of the SEBI (LODR) Regulations, 2015 that the meeting of Board of Directors of Photoquip India Limited would be held on Tuesday, September 15, 2020, to inter-alia consider and approve the Unaudited Financial Results for the First Quarter ended June 30, 2020.

This notice is also available on the website of the company www.photoquip.com and on the website of the stock exchange where shares of the company are listed at www.bseindia.com

For PHOTOQUIP INDIA LIMITED

Sd/- Vishal Khopkar

Company Secretary

Place: Mumbai

Date: 09/09/2020

