Date: 05th May, 2023

PHOTOQUIP INDIA LTD.
10/116, Salt Pan Division, Lloyds Compound,
Vidyalankar College Road, Antop Hill,
Wadala (East), Mumbai 400 037.
T: +91 22 24110 110/116/117
W: www.photoquip.com

CIN NO. L74940MH1992PLC067864

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Madam/ Sir,

Ref: Photoquip India Limited (Scrip Code: 526588)
Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Further to the prior intimation made on Tuesday, 02nd May, 2023 under Regulation 29 of the SEBI (LODR) Regulations and pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, we wish to inform you that the Board of Directors ("**Board**") of Photoquip India Limited ("**Company**") in its meeting held today i.e., Friday, 05th May, 2023 has *inter alia* considered and approved the following:

1. **Issuance and allotment of the Equity Shares by way of preferential allotment on a private placement basis (the "Preferential Allotment"):**
   To Issue and Allot 12,00,000 Equity Shares to certain Non-Promoters, on a preferential basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws, at a price of Rs. 20.21/- per Equity Share, subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 for Preferential Issue contained in Chapter V of SEBI ICDR Regulations.

2. The details regarding the issuance of securities as required pursuant to Paragraph 2 of Part A, Schedule III of the SEBI LODR Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, (the "**SEBI Disclosure Circular**") are set out in **"Annexure I"**.

3. The Board, in the aforesaid connection, approved the issue of Notice for convening an Extra-Ordinary General Meeting ("EOGM") of the shareholders of the Company to be held on Thursday, 01st June, 2023 at 09.30 A.M. at the Society Office of the Company, 4th Floor, Royal Industrial Estate Cooperative Society, Naigaon Cross Road, Wadala, Mumbai – 400031, to seek necessary approval of the shareholders for the proposed Preferential Issue.

4. Appointment of Kala Agarwal as the Secretarial Auditor of the Company for the FY 2023-24.

5. Appointment of R C Jain & Associates LLP, Chartered Accountants, as the Internal Auditor of the Company for the FY 2023-24.

The meeting commenced at 11.00 A.M. and concluded at 12.00 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For PHOTOQUIP INDIA LIMITED

VISHAL
SHRIKANT
KHOPKAR

Digitally signed by
VISHAL SHRIKANT
KHOPKAR
Date: 2023.05.05
13:02:55 +05'30'

VISHAL KHOPKAR
COMPANY SECRETARY

Encl.: as above

ANNEXURE I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars of disclosure	Disclosure
1.	Type of securities proposed to be issued	12,00,000 Equity Shares having a face value of Rs. 10/- (Rupees Ten only) per equity share ("**Equity Shares**")
2.	Type of issuance	Preferential allotment on a private placement basis.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 12,00,000 Equity Shares at a price of Rs. 20.21/- (Rupees Twenty Point Two One only) per Equity Share aggregating to Rs 2,42,52,000/- (Rupees Two Crores Forty-Two Lakh Fifty-Two Thousand only)
4.	**Details to be furnished in case of preferential issue**	
	a. Name of the Investors	Enclosed as **Annexure II**

PHOTOQUIP INDIA LTD. MUMBAI 400037

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<td>b. Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors</td>
<td>
<u>Outcome of allotment</u>:
<table>
<tr><th>Proposed Subscriber</th><th colspan="2">Pre-Issue</th><th colspan="2">Post-Issue</th></tr>
<tr><th></th><th>No.</th><th>%</th><th>No.</th><th>%</th></tr>
<tr><td>Mr. Gautam Anand</td><td>2,019</td><td>0.042%</td><td>5,82,019</td><td>9.70%</td></tr>
<tr><td>Mr. Lakshit Laul</td><td>NIL</td><td>NIL</td><td>2,80,000</td><td>4.67%</td></tr>
<tr><td>Mr. Kapil Rajinder Khanna</td><td>NIL</td><td>NIL</td><td>1,70,000</td><td>2.83%</td></tr>
<tr><td>Mrs. Pinky Kapil Khanna</td><td>NIL</td><td>NIL</td><td>1,70,000</td><td>2.83%</td></tr>
</table>
<u>Issue Price:</u>
Equity Shares at a price of Rs 20.21/- (Rupees Twenty Point Two One only) each.
<u>Number of Investors:</u>
There are 4 (four) allottees who are Non-Promoters and who have been issued Equity Shares by way of this Preferential Allotment
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<td>c. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument</td>
<td>Not Applicable</td>
</tr>
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<td>5.</td>
<td>Any cancellation or termination of proposal for issuance of securities including reasons thereof</td>
<td>Not Applicable</td>
</tr>
</table>

Chopkar.

PHOTOQUIP INDIA LTD.
MUMBAI
400037

ANNEXURE II

Name of Investors	Category of Investor	Preferential Issue (Equity Shares)	Total Preferential Allotment
Mr. Gautam Anand	Non-Promoter	5,80,000	Rs. 1,17,21,800/-
Mr. Lakshit Laul	Non-Promoter	2,80,000	Rs. 56,58,800/-
Mr. Kapil Rajinder Khanna	Non-Promoter	1,70,000	Rs. 34,35,700/-
Mrs. Pinky Kapil Khanna	Non-Promoter	1,70,000	Rs. 34,35,700/-
	Total:	**12,00,000**	**2,42,52,000**

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