

31st January, 2020

To
NSE Ltd
Exchange Plaza
Plot No. C/1 G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400051

Script Code: MCL

Sub: Outcome of the Board Meeting
Further Public Offer of Madhav Copper Limited of 24,99,600 Equity Shares having face value of Rs. 5/- each.

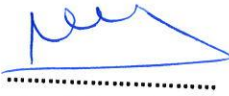
Dear Sir,

In accordance with Regulation no. 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held on Friday, 31st January, 2020 at Registered Office of the Company, inter alia, passed following resolutions / decisions:

1. Approval of Prospectus.
2. The Board has discovered and approved FPO Issue Price of Rs. 102/- (per share) as per SEBI ICDR Regulations, 2018.

Thanking you,

For Madhav Copper Limited



Nilesch Patel
(DIN: 05319890)
Chairman & Whole-time Director



MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)

Works: Plot No : 5B/B, Survey No. 346-47, Nr. Kobdi, Ukharla,
Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India.
T : 9925 65 0101, 9925 65 0202.

Office : 202/203, D&I Excelus, Opp. Home School, Waghawadi Road,
Bhavnagar - 364001, Gujarat, India.

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