Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
MIDC, Andheri (E), Mumbai- 400 093
T: 22 4063 5100, F: 22 4063 5199
Email: info@omnitex.com
CIN: L17100MH1987PLC042391

omnitex industries (india) ltd.

13 June 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Scrip Code: 514324

Dear Sir / Madam

Re: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 ("SEBI Circular")

We wish to inform you that the board of directors of Omnitex Industries (India) Limited ("**Company**") at its meeting held today has considered and approved the investment in the share capital of Blue Energy Motors Limited ("**Target Company**") by subscribing to 1 (one) equity share at a per share price of INR 435.81 (Indian Rupees Four Hundred and Thirty-Five and Eighty One paise) comprising of face value of INR 10 (Indian Rupees Ten) and a premium of INR 425.81 (Indian Rupees Four Hundred and Twenty-Five and Eighty One paise) and 39,00,781 (thirty nine lakh seven hundred and eighty one) compulsorily convertible preference shares at a per share price of INR 435.81 (Indian Rupees Two Four Hundred Thirty Five and Eighty One paise) comprising of face value of INR 10 (Indian Rupees Ten) and a premium of INR 425.81 (Indian Rupees Four Hundred and Twenty-Five and Eighty One paise) each, for an aggregate consideration of up to INR 170,00,00,000 (Indian Rupees One Hundred and Seventy Crore only) ("**Proposed Investment**"). In respect of the Proposed Investment, the Company has executed: (a) a securities subscription agreement dated 13 June 2025 with *inter alia* the Target Company, Blue Energy Motor Corp. Pte. Ltd., and Exponentia Ventures Holdings Limited ("**SSA**"); and (b) a shareholders' agreement dated 13 June 2025 with *inter alia* the Target Company and its other shareholders. The completion of the Proposed Investment under the SSA is subject to fulfilment of customary conditions as mutually agreed between the parties to the SSA.

The details required under the SEBI LODR Regulations and the SEBI Circular are set out in **Annexure A** enclosed hereto.

The meeting commenced at 4.00 p.m. IST and concluded at 4.42 p.m. IST.

Kindly take this information on record.

Thanking you,
Yours faithfully,

For **Omnitex Industries (India) Limited**

ASHOK METHARAM BHAWNANI
Digitally signed by ASHOK METHARAM BHAWNANI
Date: 2025.06.13 18:24:08 +05'30'

Ashok Bhawnani
Director

ANNEXURE A

DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Description
1.	**Name(s) of the target entity, details in brief such as size, turnover etc.**	Name of Target Company: Blue Energy Motors Limited (formerly Blue Energy Commercial Vehicles Limited) Authorised Capital: INR 125,00,00,000 (Indian Rupees One Hundred and Twenty Five Crore) Paid-up Capital: INR 78,65,89,160 (Indian Rupees Seventy Eight Crore Sixty Five Lakh Eighty Nine Thousand One Hundred and Sixty) Turnover as of 31 March 2025 (unaudited): INR 133,37,96,100 (Indian Rupees One Hundred and Thirty Three Crore Thirty Seven Lakh Ninety Six Thousand and One Hundred) Turnover as of 31 March 2024: INR 150,17,80,000 (Indian Rupees One Hundred and Fifty Crore Seventeen Lakh and Eighty Thousand) Net worth as on 31 March 2025 (unaudited): INR 115,69,84,223 (Indian Rupees One Hundred and Fifteen Crore Sixty Nine Lakh Eighty Four Thousand Two Hundred and Twenty Three) Net worth as on 31 March 2024: INR 130,68,14,000 (Indian Rupees One Hundred and Thirty Crore Sixty Eight Lakh and Fourteen Thousand)
2.	**Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"**	No, the Proposed Investment is not a related party transaction. The promoters/ promoter group/ group companies of the Company (i.e. subscriber) do not have an interest in the Target Company.
3.	**Industry to which the entity being acquired belongs**	The Target Company is primarily in the business of *inter alia* manufacturing electric and LNG fuelled vehicles and trucks and manufacturing, distribution, marketing and sale of spare parts and other components for LNG trucks and BEV trucks, including trailers and tipper bodies.
4.	**Objects and impact of acquisition (including but not limited to, disclosure of**	The object of the Proposed Investment is proprietary / treasury investment.

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Description</th></tr>
<tr><td></td><td>reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td>The Target Company’s line of business is outside the main line of business of the Company (i.e. the listed entity).</td></tr>
<tr><td>5.</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>None</td></tr>
<tr><td>6.</td><td>Indicative time period for completion of the acquisition</td><td>The Proposed Investment is expected to be completed within 1 (one) month, subject to the terms contained in the SSA and fulfilment of customary conditions as mutually agreed between the parties to the SSA.</td></tr>
<tr><td>7.</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same</td><td>Cash</td></tr>
<tr><td>8.</td><td>Cost of acquisition and/or the price at which the shares are acquired</td><td>At a consideration of INR 435.81 (Indian Rupees Four Hundred and Thirty Five and Eighty One paise) per share, amounting to an aggregate consideration of up to INR 170,00,00,000 (Indian Rupees One Hundred and Seventy Crore only).</td></tr>
<tr><td>9.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>4.6153% (Four point Six One Five Three percent) of the fully diluted equity share capital of the Target Company, upon completion and subject to the terms contained under the SSA.</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>The Target Company is primarily in the business of inter alia manufacturing electric and LNG fuelled vehicles and trucks and manufacturing, distribution, marketing and sale of spare parts and other components for LNG trucks and BEV trucks, including trailers and tipper bodies.

<u>Date of Incorporation</u> – 21 September 2020

<u>Turnover</u> (of last 3 years) -
<table>
<tr><th>Financial Year</th><th>Turnover (INR)</th></tr>
<tr><td>2021-22</td><td>0</td></tr>
<tr><td>2022-23</td><td>28,15,69,000</td></tr>
<tr><td>2023-24</td><td>150,17,80,000</td></tr>
<tr><td>2024-2025 (unaudited)</td><td>133,37,96,100</td></tr>
</table>

<u>Country of Presence</u> – India.</td></tr>
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