

IDBI Trusteeship Services Ltd.

Ref: 8014/ITSL/OPR/2013

30th January, 2013



Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Asian Building, Ground Floor, Exchange Plaza, 17, R. Kamani Marg, Ballard Estate, Plot no. C/1, G. M. Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Adani Power Ltd., Shikhar, Nr. Adani House, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380009	

Dear Sir,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Release of pledge/ encumbrance of shares of Adani Power Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of pledged shares of Adani Power Limited currently pledged with IDBI Trusteeship Services Ltd acting in its capacity as a Security Trustee on behalf of Lenders; on repayment of loans of all the lenders for which they were pledged as security.

For and on behalf of
IDBI Trusteeship Services Ltd

Authorised Signatory

CC to :

Adani Enterprises Ltd.
 Adani House,
 Nr.Mithakhali Six Roads,
 Navrangpura,
 Ahmedabad - 380009

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Adani Power Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. It is Security Trustee holding the pledge as security for various Banks for their loans sanctioned to the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicabl	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	43,58,87,904	18.21%	18.21%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	43,58,87,904	18.21%	18.21%
<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights <u>acquired/disposal</u>	14,18,67,800	5.93%	5.93%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	14,18,67,800	5.93%	5.93%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	29,40,20,104	12.28%	12.28%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	29,40,20,104	12.28%	12.28%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	14,18,67,800 Equity Shares are released back to Adani Enterprises Limited (the Pledgor)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30th. January, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2393,27,21,100/- (consisting of 239,32,72,110 equity shares of Rs. 10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2393,27,21,100/- (consisting of 239,32,72,110 equity shares of Rs. 10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 2393,27,21,100/- (consisting of 239,32,72,110 equity shares of Rs. 10/- each)		

Note: 14,18,67,800 Equity Shares are being released back to Adani Enterprises Limited (the Pledgor) the Plegor of the shares, on repayment of loans for which shares were pledged as security.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: January 30, 2013