

adaniTM

6th May, 2013

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400051

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir,

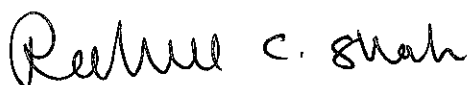
Sub : Submission of Media Release

Kindly find enclosed herewith Media Release pertaining to Audited Financial Results for the quarter & year ended 31st March, 2013.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Adani Power Limited



Rahul C. Shah
Company Secretary

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Media Release

Adani Power consolidated total income jumps 79% to Rs 1,889 Crores in Q4FY13

Operational Capacity augmented to 5280 MW

Editor's Synopsis

- Consolidated Total Income for FY13 rose by 66% to Rs 6,779 Crores Vs. Rs 4,092 Crores in FY12
- Consolidated Total Income for Q4 FY13 rose by 79% to Rs 1,889 Crores Vs. Rs 1,055 Crores in Q4 FY12
- Consolidated Net Loss for Q4 FY13 is Rs 586 Crores is mainly on account of higher prices of imported coal and transmission constraints.
- The Company sold 20.69 billion units during FY13 Vs. 12.4 billion units in FY12
- The Company sold 6 billion units during Q4 FY13 Vs. 3.5 billion units in Q4 FY12
- Adani Power Maharashtra signed additional FSA with SECL for Tiroda and thus FSA for Tiroda Plant is for 4.2 MMT. The Company currently has 10.6 MMT of FSA for Mundra and Tiroda Power Projects.
- In addition to this Adani Power Maharashtra has operationalized another unit of 660 MW and Adani Power Rajasthan synchronized one unit of 660 MW in Q1FY14.

Ahmedabad, May 6, 2013: Adani Power Ltd, a subsidiary of Adani Enterprises Ltd and part of Adani Group, a global integrated player, today announced the financial results for the fourth quarter and financial year ended March 31, 2013.

On Consolidated basis, the total income for the year ending March 2013 rose by 66% to Rs 6,779 Crores compared to Rs 4,092 Crores. The net loss for year ending March 2013 was Rs. 2,295 Crores as compared to Rs. 294 Crores in the same period last year. The consolidated EBIDTA decreased by 22% to Rs. 1,150 Crores compared to Rs. 1,475 Crores in the last year.



On Standalone basis, the total income for the year ending March 2013 rose by 60 percent to Rs 6,333 Crores compared to Rs 3,951 Crores. The net loss for year ending March 2013 was Rs. 1,952 Crores as compared to Rs. 294 Crores in the same period last year. The EBIDTA decreased by 10% to Rs. 1,332 Crores as compared to Rs. 1,482 Crores in the last year.

On Consolidated basis, the total income for the quarter ending March 2013 rose by 79 percent to Rs 1,889 Crores compared to Rs 1,055 Crores in the same period last year. Net Loss for the quarter ending March 2013 stood at Rs 586 Crores compared to a net loss of Rs 292 Crores in the same period last year. The EBIDTA for the quarter increased by 109% to Rs. 455 Crores compared to Rs. 218 Crores in the same period last year.

On Standalone basis, the total income for the quarter ending March 2013, rose by 75 percent to Rs 1,747 Crores compared to Rs 999 Crores in the same period last year. Net Loss for the quarter ending March 2013 stood at Rs 426 Crores compared to a net loss of Rs 290 Crores in the same period last year. The EBIDTA for the quarter increased by 151% to Rs. 522 Crores compared to Rs. 208 Crores in the same period last year.

Commenting on the financial performance of the Company Mr. Gautam Adani, Chairman, Adani Power said, "We welcome CERC order as a step forward to resolve the tariff issue as it will be in the best interests of all stakeholders and consumers. The developmental mindset of the Government is set to benefit the power sector as a whole and in particular the players which will have large power generating capacity in future."

Mr. Prabal Banerji, CFO of Adani Power, said, "The challenges of limited resources and evacuation bottleneck have affected our profitability in the past year. However, with FSA signing, timely delivery of the domestic coal and with fully operationalized capacity, the company is confident of posing a strong operational and financial performance to bring value to its stakeholders."



For further information on this release, please contact

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About The Adani Group

The Adani Group is one of India's leading business houses with revenue of almost \$6 billion for financial year 2011.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies. It multiplies the benefit of synergy and economies of scale both for the Group and for the customers.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO2 emissions. At Adani, we deliver benefits to our customers and customers' customers.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importer in India. We also have extensive interests in oil and gas exploration.

Extractive capacity is scheduled to increase from 3 MMT of thermal coal in 2011 to 200 MMT per annum by 2020, making Adani one of the largest mining groups in the world.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships. Adani owns and operates three ports – Mundra and Dahej in India and Abbot Point in Australia.

The Mundra Port, which is the largest private port in India, benefits from deep draft, first-class infrastructure and SEZ status. Adani is also developing ports at Hazira, Mormugao, Visakhapatnam and Kandla in India and Dudgeon Point in Australia. Our aim is to increase our annual cargo handling capacity from 78 million MT in 2012 to 200 million MT by 2020.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from 5,320 MW at the start of 2012 to 10,000 MW by the end of 2013.

We are currently developing six power projects for generating 16,500 MW of power across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh. Our aim is to generate 20,000 MW by 2020.