



3rd November, 2015

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir,

Sub: Submission of Media Release

Please find enclosed herewith Media Release pertaining to Unaudited Financial Results for the quarter and six months ended 30th September, 2015.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For Adani Power Limited

Deepak Pandya
Company Secretary

Encl: a.a.

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Media Release

Adani Power Consolidated EBIDTA Rs 1,824 crore in Q2FY16

Editor's Synopsis

- Consolidated Total Income for Q2FY16 increased by 39% to Rs 5,784 crore Vs Rs 4,175 crore in Q2FY15
- Consolidated EBIDTA for Q2FY16 at Rs 1,824 crore Vs Rs 1,243 crore in Q2FY15 up by 47%
- The Company sold 15.10 billion units in Q2FY16 Vs 10.49 billion units in Q2FY15

Ahmedabad, November 3, 2015: Adani Power Ltd, a part of Adani Group, today announced the financial results for the second quarter ended September 30, 2015.

- Consolidated Total Income for the quarter increased by 39% to Rs 5,784 crore compared to Rs 4,175 crore in corresponding prior year quarter due to increased number of power units sold.
- Consolidated EBIDTA for the quarter increased by 47% to Rs 1,824 crore compared Rs 1,243 crore in in corresponding prior year quarter. EBIDTA impact of demerger of transmission business was more than compensated by lower cost and improved operational efficiencies achieved at all plants.
- UPCL contributed Rs 248 crores to EBIDTA during the quarter.
- Depreciation charged during the second quarter is Rs 588 crores and is not comparable with corresponding quarter of previous year as the company had given the impact of Schedule-II of the Companies Act, 2013.
- Interest expenses during the quarter increased to Rs 1,605 crores due to one-time impact of Rs 98 crores towards prepayment penalty charges paid for refinancing of loans. Refinancing of Rupee loans would reduce the interest costs going forward.
- Consolidated Net Loss for the quarter has reduced to Rs 369 crore as against Rs 799 crores in the corresponding prior year quarter.



Commenting on the quarterly results of the Company Mr. Gautam Adani, Chairman, Adani Power said, "With India being poised for higher growth in years to come, core industry like power will play a key role in this growth trajectory of India. Power sector remains a priority for the government and Adani Power will continue to partner in the nation building with its dedicated efforts. Adani Power remains committed to continue expanding towards the goal of achieving a power generation capacity of 20000 MW by 2020 to bridge the power deficit in the country"

Mr. Vneet Jaain, Chief Executive Officer, Adani Power, said, "Our results show increased power generation from the total installed capacity of 10480 MW. Improvement in operational performance and focused efforts has contributed significantly to the financial performance of the quarter. The recent impetus given by the government for increased domestic coal production is likely to improve the financial performance in the ensuing quarters."

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$10 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics, energy and agro. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

Adani Group's growth and vision has always been in sync with the idea of Nation Building. We live in the same communities where we operate and take our responsibility towards contributing to the betterment of the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



Resources means obtaining Coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are



the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our extractive capacity has increased three folds to 8 MMT in 2015 and we aim to extract 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



Logistics denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates seven ports and terminals – Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa and Visakhapatnam in Andhra Pradesh, India. Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 144 MMT mark of cargo handling in FY15. Adani is developing a terminal at Ennore in Tamil Nadu and Vizhinjam International Deepwater Seaport in Kerala, India.



Energy involves Power generation, transmission and Gas distribution.

Adani Power Ltd is the largest private thermal power producer in India with an installed capacity of 10,480 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.

Adani Transmission Ltd is one of the largest private sector transmission companies in India with over 5,000 circuit kms of transmission lines across Western, Northern and Central regions of India. The company recently was listed on the National Stock Exchange and Bombay Stock Exchange as a separate entity.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. The above-mentioned installed capacity of Adani Power also includes a 40 MW solar plant at Bitta, Gujarat. The company is in the process of setting up a 648 MW solar power project at Ramanathapuram district in Tamil Nadu and has also recently signed a JV with the Rajasthan government to develop the country's largest solar park in the state with 10,000 MW capacity



Agro includes modernizing the agriculture sector and bringing food security with self-reliance through its three main agro verticals - Adani Wilmar Limited (AWL), Adani Agri Logistics Limited (AALL) and Adani Agri Fresh Limited (AAFL).

Adani Wilmar Limited is the 6th largest food company in India with the flagship brand Fortune cooking oils, the number one edible oil brand in India. With a



superior product range including edible oil, Basmati rice, pulses, soya chunks and besan, AWL leaves no stone unturned to deliver products that contribute towards a healthier India.

Adani Agri Logistics is proud to have established India's first integrated bulk handling, storage & logistics system for food grains. It provides seamless end-to-end bulk supply chain to Food Corporation of India. With state-of-the-art silo and rail terminals in major cities, Adani is changing the future of food security in India

Further, with 'Farm-Pik', Adani Agri Fresh Limited AAFL has instituted the largest integrated apple supply chain initiative with ultra-modern storage infrastructure in the country to provide fresh farm products to its consumers and improve the livelihood of the farmers across the nation.

For further information on this release, please contact

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