



May 16, 2017

**To,**  
**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400051.

**Scrip Code: ADANIPOWER**

**Sub: Clarification in terms of Listing Regulations on news appearing in "Financial Express".**

We refer to your email dated 16<sup>th</sup> May, 2017, asking us to provide clarification on the news appearing in the Financial Express dated 16<sup>th</sup> May, 2017 referred in the letter sent along with the email.

In this regard, we would like to submit and clarify that as per the Power Purchase Agreement with the Distribution Companies, the Company is entitled to claim reimbursement of any increase in taxes as a change in law, which is a part of normal revenue for power sold.

This being a routine matter in the normal course of business and hence requires no intimation as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take our clarification / submissions made hereinabove in the subject matter, on your records.

Thanking you  
Yours Faithfully,

**For Adani Power Limited**

**Deepak Pandya**  
**Company Secretary**

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Achalraj  
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