

FILATEX INDIA LIMITED

Regd. Office : S. No.274, Dinni Road, Dadra - 396191 (U.T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs. / Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	11,412	11,684	12,685	35,014	34,605	48,642
	b) Other Operating Income	16	26	5	63	61	91
	Total Income	11,428	11,710	12,690	35,077	34,666	48,733
2	Expenditure:-						
	a) (Increase)/Decrease in stock in trade and work in progress	(316)	138	(29)	200	(419)	(714)
	b) Consumption of raw materials	9,876	9,333	10,452	28,737	28,792	40,974
	c) Employees Cost	384	344	301	1,050	834	1,152
	d) Depreciation	234	232	242	700	683	920
	e) Other Expenditure	845	896	805	2,444	2,285	3,057
	Total Expenditure	11,023	10,943	11,771	33,131	32,175	45,389
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	405	767	919	1,946	2,491	3,343
4	Other Income	1	6	-	16	-	-
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	406	773	919	1,962	2,491	3,343
6	Interest & Other Financial Charges	111	123	143	315	372	542
7	Profit after Interest but before Exceptional Items (5-6)	295	650	776	1,647	2,119	2,801
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax(7+8)	295	650	776	1,647	2,119	2,801
10	Tax Expense - Current / MAT	58	130	246	329	745	960
	- Deferred	94	203	11	518	(72)	(59)
	- MAT Credit entitlement	(58)	(130)	-	(329)	-	-
	Total Tax Expense	94	203	257	518	673	901
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	201	447	519	1,129	1,446	1,900
12	Extra Ordinary Items	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	201	447	519	1,129	1,446	1,900
14	Paid-up Equity Share Capital (Face value Rs 10/- per share)	2,400	2,400	1,714	2,400	1,714	1,714
15	Reserves excluding Revaluation Reserves						8,747
16	Earnings Per Share (EPS) (Not annualized)						
	a) Basic before and after Extra Ordinary Items (Rs)	0.83	1.91	3.03	5.25	8.43	11.09
	b) Diluted before and after Extra Ordinary Items (Rs)	0.83	1.91	2.45	5.25	6.84	8.99
17	Public Shareholding - No. of Shares	11381505	11381505	8522902	11381505	8522902	8522902
	- Percentage of Shareholding	47.42	47.42	49.72	47.42	49.72	49.72
18	Promoters and promoter group shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	4000000	4000000	500000	4000000	500000	500000
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	31.70	31.70	5.80	31.70	5.80	5.80
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	16.67	16.67	2.92	16.67	2.92	2.92
	b. Non-encumbered						
	- Number of Shares	8618495	8618495	8118495	8618495	8118495	8118495
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	68.30	68.30	94.20	68.30	94.20	94.20
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	35.91	35.91	47.36	35.91	47.36	47.36

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 09, 2012 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company has only single reportable business segment of manufacture of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- The Company's project of Polyester Poly-Condensation cum POY is being implemented at GIDC Dahej, Gujarat and is expected to be commissioned by March, 2012.
- The Company has received an amount of Rs.3029.30 lacs towards issuance of fresh Equity and conversion of Warrants and the same has been utilized towards part financing of acquisition of land, construction of building, procurement of plant & machinery for the project of Polyester Poly-Condensation cum POY.
- In terms of the Notification No.G.S.R. 225(E) dated 31.03.2009 as amended till date issued by the Ministry of Corporate Affairs on Accounting Standard (AS-11), the Company has exercised option to adjust the foreign exchange difference on long term foreign currency loans (including foreign currency loans obtained under buyers credit with maturity of less than one year and have been considered as long term liabilities, as the same are to be rolled over for a period of three years from the date of origination) to the cost of qualifying capital assets for its new project at Dahej, Gujarat and modernization scheme at existing Dadra plant pending capitalisation. Accordingly, the company has added Rs.634 lacs (Rs.839 lacs upto December 31, 2011) to the cost of qualifying assets and the same remains unamortized pending capitalization.
- There was no investor complaint pending at the beginning of the quarter and no investor complaint was received during the quarter ended December 31, 2011 and there was no investor complaint pending at the end of the said quarter.
- Previous Period figures have been regrouped, wherever necessary to correspond with the figures of the current period.

Place : New Delhi
Dated: February 09, 2012**Company Secretary**On behalf of the Board of Directors
for FILATEX INDIA LIMITED

MADHU SUDHAN BHAGERIA
VICE CHAIRMAN & MD



Amod Agrawal & Associates
Chartered Accountants

The Board of Directors
Filatex India Limited
43, Community Centre
New Friends Colony
New Delhi - 110 025

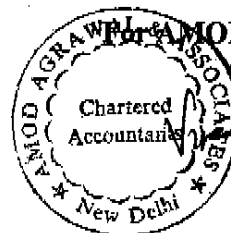
Dear Sirs,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/s Filatex India Limited for the quarter ended December 31, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The company has adjusted the foreign exchange loss of Rs.579 lacs on foreign currency loans for less than one year considered as long term foreign currency loans, as the management intends to roll over the same for a period of up to three years, to the cost of qualifying depreciable assets. Had the exchange loss been charged to Profit & Loss account, the loss for the quarter would have been Rs.378 lacs as against the profit of Rs.201 lacs and the assets & reserve & surplus would have been lower by the same amount.*
4. Based on our review conducted as above and subject to para 3 above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 09.02.2012

Certified to be True Copy
For FILATEX INDIA LTD

[Signature]
Company Secretary



A MOD AGRAWAL & ASSOCIATES
Chartered Accountants

[Signature]
VIRENDRA KUMAR
PARTNER
M.No. 85380
FR No.005780N