



FILATEX INDIA LIMITED

CIN: L17119DN1990PLC000091

FIL/SE/2015-16/12
13th August, 2015

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Fax No.: 022-26598237/38/47/48

The Bombay Stock Exchange Limited
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Fax No: 022-22722037/39/41/61/3121/3719

Dear Sir,

The Board of Directors of the Company in their meeting held on 13th August, 2015 has, inter alia considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2015. A copy of the same together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the Unaudited Financial Results for the quarter ended 30th June, 2015 pursuant to the Clause 41 of the Listing Agreement is enclosed for your records.

The Board of Directors also considered and approved the proposal of Employee Stock Option Scheme subject to approval of Members of the Company in the ensuing Annual General Meeting.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

COMPANY SECRETARY

Encl.: a/a

CORPORATE OFFICE

Bhageria House
43 Community Centre
New Friends Colony
New Delhi - 110025, India
P +91.11.26312503, 26848633/44
F +91.11.26849915
E fildelhi@filatex.com

REGD. OFFICE & WORKS

S. No. 274 Demni Road
Dadra - 396193
U.T. of Dadra & Nagar Haveli
India
P +91.260.2668343/8510
F +91.260.2668344
E fildadra@filatex.com

SURAT OFFICE

Bhageria House
Ring Road
Surat - 395002
India
P +91.261.4030000
F +91.261.2310796
E filsurat@filatex.com

MUMBAI OFFICE

321, Maker Chamber - V
Nariman Point
Mumbai - 400021
India
P +91.22.2206005/06
F +91.22.2206006
E filmumbai@filatex.com

FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 191 (UT of Dadra & Nagar Haveli)
Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2015

PART-I

(Rs. In Lacs)

Sl. No.	PARTICULARS	Quarter Ended			
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	29,676	26,893	43,570	156,840
	(b) Other Operating Income	55	101	118	436
	Total Income from Operations (net)	29,731	26,994	43,688	157,276
2	Expenses				
	(a) Cost of Materials consumed	23,667	20,010	29,666	109,356
	(b) Purchases of traded goods	1,737	1,368	8,410	26,387
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,132)	(36)	518	(743)
	(d) Employee benefits expense	878	906	788	3,539
	(e) Depreciation and amortisation expense	517	495	529	2,057
	(f) Other expenses	2,461	2,755	2,252	10,850
	Total Expenses	28,128	25,498	42,163	151,446
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,603	1,496	1,525	5,830
4	Other Income	222	242	233	970
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,825	1,738	1,758	6,800
6	Finance costs	1,306	1,301	1,350	5,360
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	519	437	408	1,440
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	519	437	408	1,440
10	Tax expense (Net)	205	145	134	480
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	314	292	274	960
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	314	292	274	960
14	Paid-up equity share capital (Face Value Rs. 10 each)	3,200	3,200	2,824	3,200
15	Reserve excluding revaluation reserves	-	-	-	13,833
16	Earnings per share (EPS) in Rupees (not annualised):				
	- Basic	0.98	0.95	0.97	3.12
	- Diluted	0.98	0.95	0.85	3.12

PART-II

A.	Particulars of Shareholding				
1	Public Shareholding				
	-- No. of Shares	11,974,505	11,974,505	11,974,505	11,974,505
	-- Percentage of Shareholding	37.42	37.42	42.40	37.42
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	8,972,679	8,972,679	8,972,679	8,972,679
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	44.81	44.81	55.16	44.81
	- Percentage of Shares (as a % of the total share capital of the company)	28.04	28.04	31.77	28.04
	b) Non-encumbered				
	- Number of Shares	11,052,816	11,052,816	7,292,816	11,052,816
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	55.19	55.19	44.84	55.19
	- Percentage of Shares (as a % of the total share capital of the company)	34.54	34.54	25.82	34.54
B	INVESTOR COMPLAINTS	30.06.15			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

ces:-

The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 13, 2015.

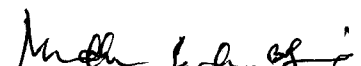
- 2 The Company has only single reportable business segment of manufacture of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- 3 Consequent to the auditors qualification relating to treatment of foreign exchange difference for acquisition of capital assets during earlier years, the company has received letter dated 26th December, 2014 from National Stock Exchange (NSE) advising the company to restate its Financial Statements for the financial year 2012-13.
The company has taken up the matter with National Stock Exchange (NSE)/Securities and Exchange Board of India (SEBI) to explain and substantiate that the accounting treatment given by the company is justified. Considering the company's request SEBI has informed the company for providing an opportunity of being heard and make submissions/representations before Qualified Audit Review Committee (QARC). Accordingly, the Company has made representation as well as submitted the written Statement before QARC which is under consideration of SEBI. The effect, if any, with respect to restatement of financial statement for FY 2012-13 will be accounted for on receipt of final decision in the matter.
- 4 * The figures for quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 5 Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary, in order to make them comparable.

Place : New Delhi

Dated: August 13, 2015



On behalf of the Board of Directors


MADHU SUDHAN BHAGERIA
VICE CHAIRMAN & MD



Amod Agrawal & Associates
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Filatex India Limited
43 Community Centre
New Friends Colony
New Delhi – 110 025.

1. We have reviewed the accompanying statement of unaudited financial results of Filatex India Limited (the company) for the quarter ended 30th June, 2015 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 13.08.2015

