



FILATEX INDIA LIMITED

CIN: L17119DN1990PLC000091

FIL/SE/2015-16/19
8th October, 2015

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
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Subject: Interview of Shri Madhu Sudhan Bhageria on CNBC Awaaz

Dear Sir

We would like to inform you that Shri. Madhu Sudhan Bhageria, Vice Chairman and Managing Director of the Company gave an interview to CNBC Awaaz Hindi today, inter alia, in respect of outlook of the Company and Expansion Programme at its existing unit at Dahej, Gujarat. The highlights of the same are as under:

1. As a forward integration, the Company is putting up manufacturing facilities for manufacture of 100 MT/day of Polyester Fully Drawn Yarns at its existing unit at Dahej. The trial production is expected in last quarter of FY 2015-16.
2. The total capital expenditure for implementing the said expansion programme is about Rs.100 Crore. For the said expansion, German Banks have sanctioned loan for financing the imported plant & machinery. The Company also plans to raise about Rs. 35 crores through QIP/Preferential issue for which Company is discussing with FIIs/FIs/Body Corporates and High Networth Investors (HNI).
3. The existing available facilities at Dahej, shall be used for the said expansion resulting in lower capital cost and operating expenses leading to better margins.
4. Due to reduction in price of Crude oil, the cost of yarn & cloth will come cheaper, thus the demand of Company's product is likely to increase.
5. LATER ON, the Company also plans to put up Texturing machines. The Texturing yarn has great export potential, which will increase the present level of Company's export.

Thanking You,

Yours faithfully,
For FILATEX INDIA LIMITED

Ranjan

COMPANY SECRETARY

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