



FIL/SE/2016-17/12  
30<sup>th</sup> July, 2016

National Stock Exchange of India Limited  
Listing Department  
5<sup>th</sup> Floor, Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051

The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Pheroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

We wish to inform you that the Board of Directors of the Company, in their meeting held today, 30<sup>th</sup> July, 2016 have, inter alia, considered and approved the following:

1. The Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016. A copy of the same is enclosed for your records.

Please also find enclosed a copy of the Report of the Statutory Auditors in respect of the Limited Review conducted by them in respect of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016.

2. Allotment of 1,15,00,000 Equity Shares of Rs. 10/- at a premium of Rs. 35/- each to the following persons belonging to Promoters group / others in exchange of 1,15,00,000 Convertible Warrants issued on 16.03.2016. The Paid up Share Capital has been increased from Rs. 32.00 Crores to 43.50 Crores.

S. No.	Name of the persons	Category	Number of Equity Shares
1	Anu Bhageria	Promoter Group	1,50,000
2	Vrinda Bhageria	Promoter Group	1,50,000
3	Shefali Bhageria	Promoter Group	1,50,000
4	Yaduraj Bhageria	Promoter Group	1,50,000
5	Gunjan Bhageria	Promoter Group	1,50,000
6	Vedansh Bhageria	Promoter Group	1,50,000
7	Janus Infrastructure Projects Private Limited	Promoter Group	27,00,000
8	Fargo Estates Private Limited	Promoter Group	16,00,000
9	Satsai Finlease Private Limited	Public	20,00,000
10	Savita Holdings Private Limited	Public	14,00,000
11	ANM Fincap Private Limited	Public	14,00,000
12	Nishit Fincap Private Limited	Public	15,00,000
	<b>TOTAL</b>		<b>1,15,00,000</b>

*Ramesh*

Contd...2

#### CORPORATE OFFICE

Bhageria House  
43 Community Centre  
New Friends Colony  
New Delhi - 110025, India  
P +91.11.26312503, 26848633/44  
F +91.11.26849915  
E fildelhi@filatex.com

#### REGD. OFFICE & WORKS

S. No. 274 Demni Road  
Dadra - 396193  
U.T. of Dadra & Nagar Haveli  
India  
P +91.260.2668343/8510  
F +91.260.2668344  
E fildadra@filatex.com

#### SURAT OFFICE

Bhageria House  
Ring Road  
Surat - 395002  
India  
P +91.261.4030000  
F +91.261.2310796  
E filsurat@filatex.com

#### MUMBAI OFFICE

321, Maker Chamber - V  
Nariman Point  
Mumbai - 400021  
India  
P +91.22.22026005/06  
F +91.22.22026006  
E filmumbai@filatex.com



-2-

3. In terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company has opted not to Consolidate its results for the quarter ended 30<sup>th</sup> June, 2016.

This is for your information and records please.

Thanking You,

Yours Faithfully,  
For FILATEX INDIA LIMITED

COMPANY SECRETARY

Encl.: a/a

#### CORPORATE OFFICE

Bhageria House  
43 Community Centre  
New Friends Colony  
New Delhi - 110025, India

P +91.11.26312503, 26848633/44  
F +91.11.26849915  
E fildelhi@filatex.com

#### REGD. OFFICE & WORKS

S. No. 274 Demni Road  
Dadra - 396193  
U.T. of Dadra & Nagar Haveli  
India

P +91.260.2668343/8510  
F +91.260.2668344  
E fildadra@filatex.com

#### SURAT OFFICE

Bhageria House  
Ring Road  
Surat - 395002  
India

P +91.261.4030000  
F +91.261.2310796  
E filsurat@filatex.com

#### MUMBAI OFFICE

321, Maker Chamber - V  
Nariman Point  
Mumbai - 400021  
India

P +91.22.22026005/06  
F +91.22.22026006  
E filmumbai@filatex.com

## FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)  
Corporate Identification Number (CIN)- L17119DN1990PLC000091

### Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2016

(Rs. In Lacs)

PART-I Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	35,025	34,857	29,676	127,562
	(b) Other Operating Income	96	80	55	261
	<b>Total Income from Operations (net)</b>	<b>35,121</b>	<b>34,937</b>	<b>29,731</b>	<b>127,823</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed	27,891	26,209	23,667	96,671
	(b) Purchases of Stock-in-trade	561	3,018	1,737	8,382
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(532)	(979)	(1,132)	122
	(d) Employee benefits expense	1,160	1,141	878	4,001
	(e) Depreciation and amortisation expense	641	578	517	2,127
	(f) Other expenses	2,998	2,753	2,461	9,852
	<b>Total Expenses</b>	<b>32,719</b>	<b>32,720</b>	<b>28,128</b>	<b>121,155</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,402</b>	<b>2,217</b>	<b>1,603</b>	<b>6,668</b>
<b>4</b>	<b>Other Income</b>	<b>230</b>	<b>332</b>	<b>222</b>	<b>1,019</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,632</b>	<b>2,549</b>	<b>1,825</b>	<b>7,687</b>
<b>6</b>	<b>Finance costs</b>	<b>1,320</b>	<b>1,284</b>	<b>1,306</b>	<b>5,119</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,312</b>	<b>1,265</b>	<b>519</b>	<b>2,568</b>
<b>8</b>	<b>Exceptional items (sale of land and building)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>697</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1,312</b>	<b>1,265</b>	<b>519</b>	<b>3,265</b>
<b>10</b>	<b>Tax expense ( Net)</b>	<b>363</b>	<b>(90)</b>	<b>205</b>	<b>638</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>949</b>	<b>1,355</b>	<b>314</b>	<b>2,627</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>949</b>	<b>1,355</b>	<b>314</b>	<b>2,627</b>
<b>14</b>	<b>Share of Profit/(loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)</b>	<b>949</b>	<b>1,355</b>	<b>314</b>	<b>2,627</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value Rs. 10 each)</b>	<b>3,200</b>	<b>3,200</b>	<b>3,200</b>	<b>3,200</b>
<b>18</b>	<b>Reserve excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,460</b>
<b>19</b>	<b>Earnings per share (EPS) in Rupees (not annualised):</b>				
	- Basic	2.97	4.23	0.98	8.21
	- Diluted	2.18	3.98	0.98	8.08



**Notes:-**

- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 30, 2016 and had undergone a 'Limited Review' by the Statutory Auditor of the company.
- 2 The Company has only single reportable business segment of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- 3 The company had taken up an expansion scheme for increase in capacity of Fully Drawn Yarn , Polyester Texturised Yarn and Spinning capacity at its Dahej plant. While commercial production of FDY had started during the quarter ended March, 2016, the capacity for Texturised yarn and increase in spinning capacity is under implementation.
- 4 The company had allotted 11,500,000 convertible warrants on preferential basis to the promoters and others on March 16, 2016 to be converted at the option of warrant holders in one or more tranches, within 18 months from the date of allotment of warrants into equivalent number of fully paid equity shares of the company of the face value of Rs. 10/- per share at an exercise price of Rs. 45/- per share (including Securities premium of Rs. 35/- per share). The company had received Rs. 4,871.25 Lacs upto June 30, 2016 against share warrants and the balance amount of Rs. 303.75 lacs was received in July, 2016. The company has allotted 11,500,000 equity shares of face value of Rs. 10/- per share upon conversion of the warrants in the meeting of the Board of Director held on July 30, 2016. The proceeds of the same are being utilised to meet part project cost and strengthening of Net Working capital.
- 5\* Figures of the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full year ended March, 2016 and published year to date reviewed figures upto third quarter ended December 31, 2015
- 6 Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary, in order to make them comparable.

Place : New Delhi  
Dated: July 30, 2016



On behalf of the Board of Directors

  
MADHU SUDHAN BHAGERIA

VICE CHAIRMAN & MANAGING DIRECTOR



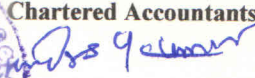
*Amod Agrawal & Associates*  
*Chartered Accountants*

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Filatex India Limited  
43 Community Centre  
New Friends Colony  
New Delhi – 110025.

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Filatex India Limited (“the company”) for the quarter ended 30th June, 2016 (“the Statement”). The statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi  
Dated : 30-07-2016

For AMOD AGRAWAL & ASSOCIATES  
Firm Registration No.005780N  
Chartered Accountants  
  
VIRENDRA KUMAR  
PARTNER  
M.No. 85380

