



FIL/SE/2016-17/26  
25<sup>th</sup> October, 2016

National Stock Exchange of India Limited  
Listing Department  
5<sup>th</sup> Floor, Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051

The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Pheroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

The Board of Directors of the Company in their meeting held on 25<sup>th</sup> October, 2016 has, inter alia considered and approved the Unaudited (Standalone) Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016. A copy of the same together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016 is enclosed.

This is for your information and records please.

Thanking You,

Yours Faithfully,  
For FILATEX INDIA LIMITED

COMPANY SECRETARY

Encl.: a/a

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F +91.11.26849915  
E [fildelhi@filatex.com](mailto:fildelhi@filatex.com)

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**FILATEX INDIA LIMITED**

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016**

**PART-I**

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	38,145	35,025	33,156	73,170	62,832	127,562
	(b) Other Operating Income	119	96	76	215	131	261
	<b>Total Income from Operations (net)</b>	<b>38,264</b>	<b>35,121</b>	<b>33,232</b>	<b>73,385</b>	<b>62,963</b>	<b>127,823</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	29,935	27,891	23,692	57,826	47,359	96,671
	(b) Purchases of Stock-in-trade	2,037	561	2,416	2,598	4,153	8,382
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,633)	(532)	1,862	(2,165)	730	122
	(d) Employee benefits expense	1,188	1,153	941	2,341	1,819	4,001
	(e) Depreciation and amortisation expense	721	641	519	1,362	1,036	2,127
	(f) Other expenses	3,314	2,998	2,239	6,256	4,700	9,852
	<b>Total Expenses</b>	<b>35,562</b>	<b>32,712</b>	<b>31,669</b>	<b>68,218</b>	<b>59,797</b>	<b>121,155</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,702</b>	<b>2,409</b>	<b>1,563</b>	<b>5,167</b>	<b>3,166</b>	<b>6,668</b>
<b>4</b>	Other Income	352	223	229	519	451	1,019
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>3,054</b>	<b>2,632</b>	<b>1,792</b>	<b>5,686</b>	<b>3,617</b>	<b>7,687</b>
<b>6</b>	Finance costs	1,512	1,320	1,213	2,832	2,519	5,119
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,542</b>	<b>1,312</b>	<b>579</b>	<b>2,854</b>	<b>1,098</b>	<b>2,568</b>
<b>8</b>	Exceptional items (sale of land and building)	-	-	-	-	-	697
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1,542</b>	<b>1,312</b>	<b>579</b>	<b>2,854</b>	<b>1,098</b>	<b>3,265</b>
<b>10</b>	Tax expense ( Net)	399	363	195	762	400	638
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1,143</b>	<b>949</b>	<b>384</b>	<b>2,092</b>	<b>698</b>	<b>2,627</b>
<b>12</b>	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>1,143</b>	<b>949</b>	<b>384</b>	<b>2,092</b>	<b>698</b>	<b>2,627</b>
<b>14</b>	Share of Profit/(loss) of associates	-	-	-	-	-	-
<b>15</b>	Minority Interest	-	-	-	-	-	-
<b>16</b>	<b>Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)</b>	<b>1,143</b>	<b>949</b>	<b>384</b>	<b>2,092</b>	<b>698</b>	<b>2,627</b>
<b>17</b>	Paid-up equity share capital (Face Value Rs. 10 each)	4,350	3,200	3,200	4,350	3,200	3,200
<b>18</b>	Reserve excluding revaluation reserves	-	-	-	-	-	16,460
<b>19</b>	Earnings per share (EPS) in Rupees (not annualised):						
	- Basic	2.87	2.97	1.20	5.82	2.18	8.21
	- Diluted	2.62	2.18	1.20	4.80	2.18	8.08



*Indira*

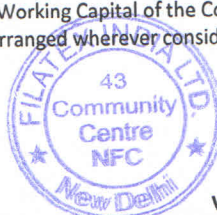
## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at	As at
	30.09.2016	31.03.2016
	(Unaudited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	4,350	3,200
(b) Reserves and Surplus	22,577	16,460
(c) Money received against share warrants	-	1,294
Subtotal- Shareholders' Funds	26,927	20,954
<b>2. Share application money pending allotments</b>	-	-
<b>3. Non - Current Liabilities</b>		
(a) Long- Term Borrowings	32,531	30,757
(b) Deferred Tax Liabilities (Net)	3,069	2,307
(c) Other Long Term Liabilities	502	531
(d) Long Term Provisions	569	468
Subtotal- Non Current Liabilities	36,671	34,063
<b>4. Current Liabilities</b>		
(a) Short- Term Borrowings	13,805	13,781
(b) Trade Payables	15,521	12,038
(c) Other Current Liabilities	8,594	7,150
(d) Short Term Provisions	97	97
Subtotal- Current Liabilities	38,017	33,066
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>101,615</b>	<b>88,083</b>
<b>B ASSETS</b>		
<b>1. Non - Current Assets</b>		
(a) Fixed Assets	59,228	51,038
(b) Non Current Investments	7	1
(c) Deferred Tax Assets	-	-
(d) Long- Term Loans and Advances	2,052	1,407
(e) Other Non Current Assets	89	103
Subtotal- Non Current Assets	61,376	52,549
<b>2. Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	11,316	9,857
(c) Trade Receivables	24,872	21,636
(d) Cash and Bank balance	1,640	1,254
(e) Short- Term Loans and Advances	1,402	2,110
(f) Other Current Assets	1,009	677
Subtotal- Current Assets	40,239	35,534
<b>TOTAL - ASSETS</b>	<b>101,615</b>	<b>88,083</b>

## Notes:-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on October 25, 2016 and had undergone a 'Limited Review' by the Statutory Auditor of the company.
- The Company has only single reportable business segment of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- The company's project for manufacturing of 115 TPD Fully Drawn Yarn (FDY) and 200 TPD of Drawn Textured Yarn (DTY) at its existing unit in Dahej, Gujrat has been fully commissioned and commercial production of FDY and DTY had started in September 2016.
- The Board of Directors in their meeting held on March 16, 2016 had allotted 1,15,00,000 Convertible Warrants on preferential basis to various allottees to be converted at the option of warrant holders in one or more tranches, within 18 months from the date of allotment of warrants into equivalent number of fully paid-up equity shares of the Company of the face value of Rs.10/- each at an exercise price of Rs.45/- per share (including share premium of Rs.35/- per share). The said warrants were converted into Equity Shares on 30.07.2016. The company had received entire amount of Rs. 5,175 lacs. The proceeds have been utilized for the intended purposes i.e. meeting part project cost of expansion programme at Dahej unit and strengthening of Net Working Capital of the Company.
- Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary, in order to make them comparable.



On behalf of the Board of Directors

MADHU SUDHAN BHAGERIA

VICE CHAIRMAN &amp; MANAGING DIRECTOR

Place: New Delhi

Dated: October 25, 2016



*Amod Agrawal & Associates*  
*Chartered Accountants*

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Filatex India Limited  
43 Community Centre  
New Friends Colony  
New Delhi – 110025.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Filatex India Limited (“the company”) for the quarter & six months ended 30th September, 2016 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 on “Interim Financial Reporting”, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial results prepared in accordance with applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi  
Dated : 25-10-2016

