kerala ayurveda

KAL/COR/BSE/09/969/2026 May 25, 2026

The Manager
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code-530163

Sub.: Outcome of the Board Meeting held on May 25, 2026

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., Monday, May 25, 2026 which commenced at 01:00 PM and concluded at 5.00 PM have considered and approved the following, subject to applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments, if any:

a. Audited financial results (both standalone and consolidated) of the Company for the quarter and year ended March 31, 2026 along with Audit Report issued by the Statutory Auditors of Company. Copies of the same are enclosed herewith. M/s. G. Joseph & Associates, Chartered Accountants (Firm Registration No. - 006310S), statutory auditors of the Company have issued an audit report with an unmodified opinion on the above-mentioned results (Attached as Annexure 1);

b. Appointment of Mr. Alphonse Scaria (Firm's Registration No.: 0179118S), as the Internal Auditors of the Company for the FY 2026-27. The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as Annexure 2.;

c. Appointment of M/s. SLR & Associates, Kochi, having Firm Registration No. 006310S, as the Cost Auditors of the Company for the FY 2026-27. The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as Annexure 3.

This intimation shall also be available on the website of the Company at https://keralaayurveda.com/pages/investors. Request you to take the above intimation on your record.

Thanking you,
Yours faithfully,
For Kerala Ayurveda Limited

GEORGE KT Digitally signed by GEORGE KT Date: 2026.05.25 19:35:30 +05'30'

George K T
Chief Financial Officer
Designated Officer for filing
Enc: a/a

Registered Office:
Kerala Ayurveda Limited **(An ISO 9001:2015 Certified Company)**
XV/551, Athani, Nedumbassery,
Ernakulam, Kerala, 683585.
CIN:L24233KL1992PLC006592
Ph: +91 484 2476301/2/3/4

Corporate Office:
Kerala Ayurveda Limited **(An ISO 9001:2015 Certified Company)**
12th Floor, Tower A, Summit @ Brigade Metropolis
B-9, ITPL Main Road,
Garudacharpalya, Bengaluru, 560048
Ph:+91- 080-43760897

email: info@keralaayurveda.biz
www.keralaayurveda.biz

KAL/COR/BSE/09/ 970/2026 25th May 25, 2026

The Manager
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code-530163

Subject: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that M/s. G. Joseph & Associates, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Reports with unmodified opinion(s) for Annual Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended on March 31, 2026.

You are requested to kindly take the same on record.

Yours faithfully
For Kerala Ayurveda Limited

George K T
Chief Financial Officer

Date: May 25, 2026
Place: Athani

Registered Office:
Kerala Ayurveda Limited (An ISO 9001:2015 Certified Company)
XV/551, Athani, Nedumbassery,
Ernakulam, Kerala, 683585.
CIN:L24233KL1992PLC006592
Ph: +91 484 2476301/2/3/4

Corporate Office:
Kerala Ayurveda Limited (An ISO 9001:2015 Certified Company)
12th Floor, Tower A, Summit @ Brigade Metropolis
B-9, ITPL Main Road,
Garudacharpalya, Bengaluru, 560048
Ph:+91- 080-43760897

email: info@keralaayurveda.biz
www.keralaayurveda.biz

Independent Auditors' Report on Quarterly and Year-to-Date Audited Standalone Financial Results of Kerala Ayurveda Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Members of Kerala Ayurveda Limited

Report on the Audit of Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of Standalone Finacial Results of Kerala Ayurveda Limited ('the Company') for the quarter ended March 31 2026, and the year to date results for the period from April 1 2025 to March 31 2026 ("the statement "), attached herewith, being submitted by the company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations 2015 ,as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii) The aforesaid Standalone Financial Results give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended March 31 2026, as well as year-to-date results for the period from April 1 2025, to March 31 2026.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standard of Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to Note 8 of the financial statements, relating to the significant trade receivables due from the Company's subsidiaries. A substantial portion of these balances has been outstanding for more than 6 months. Management has represented that these amounts are fully recoverable and accordingly, no provision for expected credit loss has been recognised. Our opinion is not modified in respect of this matter.

Responsibilities of Management for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net (loss)/profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.This responsibility also includes maintaining adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls to ensure the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

G. JOSEPH & ASSOCIATES COCHIN 682 020 CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

i) The figures for the quarter ended March 31, 2026, represent the balancing figures between the audited results for the full financial year.

For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S

G. JOSEPH & ASSOCIATES
COCHIN
682 020
CHARTERED ACCOUNTANTS

Raphael Sharon
Partner
233286

UDIN: 26233286OFIMJW9638
Place: Ernakulam
Date : 25-05-2026

KERALA AYURVEDA LIMITED

kerala AYURVEDA

Regd. Off: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592

Email: info@keralaayurveda.biz; www.keralaayurveda.biz; Ph: 0484-2476301 Fax:0484-2474376

EVOLVING AYURVEDA

STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER AND FULL YEAR ENDED 31ST MARCH, 2026

SL	Particulars	Quarter Ended			Year Ended	
		31st Mar, 2026	31st Dec, 2025	31st Mar, 2025	31st Mar, 2026	31st Mar, 2025
		Audited	Unaudited	Audited*	Audited	Audited*
1	a)Revenue from Operations	2,456.52	2,206.52	1,934.51	8,548.49	7,268.92
	b)Other Income	470.23	97.54	437.45	1,793.48	517.13
	Total Income	**2,926.75**	**2,304.06**	**2,371.96**	**10,341.97**	**7,786.05**
2	**Expenses**					
	a) Cost of Materials consumed	821.50	328.05	786.99	2,165.50	1,857.99
	b) Purchase of stock in trade	26.78	8.23	77.29	104.99	294.89
	c) Changes in Inventories of Finished Goods, WIP & Stock in Trade	(1.99)	141.77	(335.52)	124.42	(29.13)
	d) Employee Benefits Expense	1,611.35	971.73	1,451.97	4,667.43	3,259.13
	e) Finance Costs	197.39	198.30	280.52	726.99	391.59
	f) Depreciation & Amortisation Expense	124.05	58.25	145.63	359.51	215.07
	g) Other Expenses	1,047.75	962.92	1,053.19	3,787.78	3,144.65
	Total Expenses	**3,826.84**	**2,669.25**	**3,460.07**	**11,936.62**	**9,134.19**
3	Profit /(Loss) from Ordinary Activities before Tax & Extraordinary Income [1-2]	(900.08)	(365.19)	(1,088.11)	(1,594.65)	(1,348.14)
4	Prior Period Item	-	-	-	-	-
5	**Profit /(Loss) for the Period before Tax [3-4]**	**(900.08)**	**(365.19)**	**(1,088.11)**	**(1,594.65)**	**(1,348.14)**
6	Tax Expense	(106.64)	(17.87)	98.27	(120.53)	29.84
7	**Profit /(Loss) for the Period after Tax [5-6]**	**(793.44)**	**(347.32)**	**(1,186.38)**	**(1,474.12)**	**(1,377.99)**
8	Other Comprehensive Income					
	a) Items that will not be reclassified to Profit or Loss account	(7.26)	(4.52)	(32.89)	(22.03)	(9.70)
9	Profit / loss for the period (7-8)	**(800.70)**	**(351.84)**	**(1,219.27)**	**(1,496.15)**	**(1,387.69)**
10	Paid up Equity share capital (Equity shares of Rs.10 each)	1,269.02	1,206.02	1,203.24	1,269.02	1,203.24
11	Earnings per Equity Share:Basic & diluted before extraordinary item [Nominal value of shares Rs. 10/- each] *(Not Annualised for the quarter/ half year)*	(6.25)	(2.88)	(9.86)	(12.21)	(11.45)
	Nominal Value of Share Capital	10.00	10.00	10.00	10.00	10.00

By order of the Board
For KERALA AYURVEDA LIMITED,

Dr K Anilkumar
Whole Time Director
(DIN 00226353)

Athani
May 25th, 2026

KERALA AYURVEDA LIMITED

Regd. Off: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592
Email: info@keralaayurveda.biz; www.keralaayurveda.biz; Ph: 0484-2476301 Fax:0484-2474376

STATEMENT OF ASSETS AND LIABILITIES

Particulars (Amt in Rs Lakhs)	Standalone	
	31st March, 2026	31st March, 2025
A.ASSETS	Audited	Audited
1. Non-Current assets		
Property, Plant & Equipment	2,298.79	2,219.93
Right of use assets	339.33	128.18
Capital Work In Progress	94.64	90.34
Other Intangible Assets	765.27	797.20
Goodwill on Consolidation	-	-
Financial Asset		
Investments	923.82	922.97
Loans	-	-
Other Financial Assets	216.66	173.30
Deferred Tax Asset (Net)	636.96	510.82
Income Tax assets(net)	28.55	18.49
Other non-current assets	0.47	0.47
Total Non-Current Assets	**5,304.50**	**4,861.70**
2. Current Assets		
Inventories	956.25	1,021.68
Financial Asset		
Trade Receivables	3,187.84	2,313.73
Cash and Cash equivalents	156.92	36.14
Loans	3,700.76	3,009.85
Other Financial Assets	126.62	14.89
Other Current Assets	532.75	616.16
Assets classified as held for sale	-	10.10
Total Current Assets	**8,661.14**	**7,022.55**
TOTAL ASSETS	**13,965.63**	**11,884.25**
B. EQUITY AND LIABILITIES		
1. Equity		
Equity Share Capital	1,269.02	1,203.25
Other Equity	2,345.76	1,309.47
Total Equity	**3,614.78**	**2,512.72**
Liabilities		
2. Non-Current Liabilities		
Financial Liabilities		
Borrowings	400.00	600.00
Lease Liabilities	124.21	111.59
Other Financial Liabilities	16.75	16.75
Provisions	528.41	517.34
Total Non-Current Liabilities	**1,069.36**	**1,245.68**
3. Current Liabilities		
Financial Liabilities		
Borrowings	6,625.51	4,811.04
Lease Liabilities	220.72	33.41
Trade Payables	877.05	523.17
Other Financial Liabilities	748.39	930.68
Provisions	170.28	134.35
Other Current Liabilities	639.52	1,693.20
Total Current Liabilities	**9,281.49**	**8,125.85**
Total Liabilities	**10,350.85**	**9,371.53**
TOTAL EQUITY & LIABILITIES	**13,965.63**	**11,884.25**

By order of the Board
For KERALA AYURVEDA LIMITED,

Dr K Anilkumar
Whole Time Director
(DIN 00226353)

Athani
May 25th, 2026

KERALA AYURVEDA LTD

Regd. Off: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592
Email: info@keralaayurveda.biz; www.keralaayurveda.biz; Ph: 0484-2476301 Fax:0484-2474376

	STATEMENT OF CASH FLOW	Standalone	
	Particulars (Amt in lakhs)	31st Mar, 2026	31st Mar, 2025
		Audited	Audited*
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) Before Tax	**(1,594.65)**	**(1,348.13)**
	Adjustment to reconcile Profit Before Tax to Net Cash Flows		
	Depreciation and amortisation expenses	269.11	172.34
	Fair value adjustments	(0.86)	0.68
	Profit from Sale of fixed asset	(803.91)	-
	Exchange differences	(593.92)	(185.85)
	Finance costs	726.99	391.59
	Interest income and other non-cash income	(366.36)	(331.96)
	ESOP expense	529.08	622.84
	Allowance for expected credit loss	0.21	174.99
	Bad debts written off	123.30	117.48
	Provision for gratuity, leave encashment and bonus	79.12	78.26
	Operating profit before working capital changes	**(1,631.89)**	**(307.76)**
	Adjustments for (increase)/ decrease in operating assets		
	Inventories	65.43	(32.96)
	Trade receivables	(728.71)	(946.35)
	Other financial assets	(155.95)	159.19
	Other assets	83.86	(433.18)
	Adjustments for increase/ (decrease) in operating liabilities		
	Trade payables	353.88	(97.51)
	Other financial liabilities	(182.29)	686.60
	Other current liabilities	(239.68)	1,222.62
	Provisions	(59.75)	(70.37)
	Cash generated from operations	**(2,495.09)**	**180.28**
	Income tax	(10.05)	4.51
	Net Cash from operating activities	**(2,505.15)**	**184.78**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment and intangible assets	(320.33)	(681.92)
	Acquisition of investments	-	(0.00)
	Increase/ (decrease) in loan to subsidiaries	-	-
	Interest income and other non-cash income	0.86	33.49
	Proceeds on sale of property, plant and equipment	-	0.87
	Net Cash used in Investing activities	**(319.47)**	**(647.56)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest paid	(119.02)	(247.35)
	Increase/(decrease) in borrowing	3,146.64	(638.53)
	Proceeds from issue of equity shares	2.77	-
	Increase/(decrease) in lease liabilities	(44.16)	9.32
	Net Cash used in Financing activities	**2,986.23**	**(876.56)**
	Net Increase/(Decrease)in cash and cash equivalents	**161.61**	**(1,339.34)**
	Cash and Cash Equivalents-Opening Balance	(499.65)	839.69
	Closing balance of cash and cash equivalents	**(338.04)**	**(499.65)**
	Cash and cash equivalents comprises of		
	a) Balance with banks		
	In current account	148.42	29.54
	Deposits with maturity of less than 3 months	-	-
	b) Cheques, drafts on hand	-	-
	c) Cash on hand	8.50	6.60
	d) Overdraft facilities from Bank	(494.92)	(535.79)
		(338.00)	**(499.65)**

By order of the Board
For KERALA AYURVEDA LIMITED,

Dr K Anilkumar
Whole Time Director
(DIN 00226353)

Athani
May 25th, 2026

Independent Auditors' Report on Quarterly and Year-to-Date Audited Consolidated Financial Results of Kerala Ayurveda Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Members of Kerala Ayurveda Limited
Report on the Audit of Consolidated Annual Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Finacial Results of Kerala Ayurveda Limited ('the Company') for the quarter ended March 31 2026, and the year to date results for the period from April 1 2025 to March 31 2026("the statement "), attached herewith, being submitted by the company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Consolidated Financial Results:

i) includes the quarterly and year to date financial results of the following entities:

Sl No	Name of the entity
1	Ayurvedagram Heritage Wellness Centre Pvt Ltd, India
2	Ayurvedic Academy Inc., USA
3	Suveda inc., USA
4	Ayu Natural Medicine Clinic, PS, USA
5	CMS Katra Holdings LLC, USA
6	CMS Katra Nursing LLC, USA, stepdown subsidiary of CMS Katra Holdings LLC, USA
7	Nutraveda Pte Ltd, Singapore
8	Om Vedic Heritage Centre Pte.Ltd., stepdown subsidiary of Ayurvedic Academy Inc.,USA

ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii) The aforesaid Consolidated Financial Results give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2026, as well as year-to-date results for the period from April 1, 2025, to March 31, 2026.

iv) We did not audit the financial results of the subsidiaries included in the Statement, whose financial information reflect total revenues of Rs. 5,449.63 lakhs (before consolidation adjustments), total net loss after tax of Rs. -158.35 lakhs (before consolidation adjustments), for the period ended 31st March, 2026, as shown in the Statement.
Of the above:

a) The financial information of the subsidiary mentioned in sl no. 1 above and included in the Statement, whose financial information reflect total revenues of Rs. 1,546.69 lakhs (before consolidation adjustments), total net profit after tax of Rs. 316.16 lakhs (before consolidation adjustments), for the period ended 31st March, 2026 as considered in the statement. This financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us.

b) The audited financial statements of the remaining subsidiaries, mentioned in sl no. 2 to 8 above, incorporated outside India as drawn up in accordance with the generally accepted accounting principles ('local GAAP') have been restated by the management of the said entities so that they conform to the generally accepted accounting principles in India. These subsidiaries, whose financial information reflects total revenue of Rs. 3,902.93 lakhs (before consolidation adjustments), total net loss after tax of Rs. -474.51 lakhs (before consolidation adjustments), for the period ended on that date, as shown in the statement have not been subjected to audit by us, and therefore, the financial results for the period ended 31st March, 2026 of these entities have been furnished to us by the management and audited by another auditor.

G.JOSEPH & ASSOCIATES * COCHIN 682020 * CHARTERED ACCOUNTANTS *

54/2753, First Floor,
Muttathil Lane, Kadavanthra,
Cochin - 682 020, Kerala

Tel : +91 484 2207411
Email : mail@gja.co.in
Web : www.gja.co.in

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standard of Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Consolidated Financial Results

These Consolidated annual financial results have been prepared on the basis of the Consolidated annual financial statements.

The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net (loss)/profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.This responsibility also includes maintaining adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls to ensure the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective management and the Board of Directors of the companies included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

G. JOSEPH & ASSOCIATES
COCHIN
682 020
CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No.CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

i) The figures for the quarter ended March 31, 2026, represent the balancing figures between the audited results for the full financial year.

For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S

G. JOSEPH & ASSOCIATES COCHIN 682 020 CHARTERED ACCOUNTANTS

Raphael Sharon
Partner
233286

UDIN: 26233286STUDVR6809
Place: Ernakulam
Date : 25-05-2026

KERALA AYURVEDA LIMITED

Regd. Off: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592
Email: info@keralaayurveda.biz; www.keralaayurveda.biz; Ph: 0484-2476301 Fax:0484-2474376

STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND FULL YEAR ENDED 31ST MAR, 2026

SL	Particulars	Quarter Ended			Year Ended	
		31st Mar, 2026	31st Dec, 2025	31st Mar, 2025	31st Mar, 2026	31st Mar, 2025
		Audited	Unaudited	Audited*	Audited	Audited*
1	a)Revenue from Operations	3,473.68	3,295.88	3,131.86	13,114.57	12,033.35
	b)Other Income	190.60	113.17	72.72	1,421.12	181.68
	Total Income	**3,664.28**	**3,409.05**	**3,204.58**	**14,535.69**	**12,215.03**
2	**Expenses**					
	a) Cost of Materials consumed	733.31	252.40	869.35	2,435.67	1,936.07
	b) Purchase of stock in trade	50.84	31.90	85.21	193.72	364.23
	c) Changes in Inventories of Finished Goods, WIP & Stock in Trade	1.22	142.87	(396.06)	129.15	(31.31)
	d) Employee Benefits Expense	1,954.04	1,563.38	1,933.47	6,704.83	5,427.41
	e) Finance Costs	109.77	283.80	247.95	733.96	408.67
	f) Depreciation & Amortisation Expense	169.07	115.05	191.99	548.59	497.50
	g) Other Expenses	1,444.22	1,456.72	1,654.08	5,426.20	4,836.05
	Total Expenses	**4,462.47**	**3,846.12**	**4,585.99**	**16,172.12**	**13,438.62**
3	Profit /(Loss) from Ordinary Activities before Tax & Extraordinary Income [1-2]	(798.18)	(437.07)	(1,381.41)	(1,636.43)	(1,223.59)
4	Prior Period Item	-	-	-	-	-
5	**Profit /(Loss) for the Period before Tax [3-4]**	**(798.18)**	**(437.07)**	**(1,381.41)**	**(1,636.43)**	**(1,223.59)**
6	Tax Expense	(58.64)	22.67	155.74	(3.97)	172.31
7	**Profit /(Loss) for the Period after Tax [5-6]**	**(739.54)**	**(459.74)**	**(1,537.15)**	**(1,632.46)**	**(1,395.90)**
8	Other Comprehensive Income					
	a) Items that will not be reclassified to Profit or Loss	(7.27)	(4.52)	(32.89)	(22.03)	(9.70)
	a) Items that may be reclassified to Profit or Loss	(132.26)	(60.93)	(59.39)	(386.99)	(59.39)
9	Profit / loss for the period (7-8)	**(879.07)**	**(525.19)**	**(1,629.43)**	**(2,041.47)**	**(1,464.99)**
10	Minority Interest	36.70	(15.23)	16.50	23.23	74.01
11	**Profit /(Loss) for the Period after Minority Interest [9-10]**	**(915.76)**	**(509.96)**	**(1,645.93)**	**(2,064.70)**	**(1,539.00)**
12	Paid up Equity share capital (Equity shares of Rs.10 each)	1,269.02	1,206.02	1,203.24	1,269.02	1,203.24
13	Earnings per Equity Share:Basic and Diluted before extraordinary item [Nominal value of shares Rs. 10/- each] *(Not Annualised for quarter/ half year)*	(5.83)	(3.81)	(12.78)	(13.53)	(12.79)
	Nominal Value of Share Capital	10.00	10.00	10.00	10.00	10.00
A	Profit for the year attributable to:					
	Owners of the Company	(776.24)	(444.51)	(1,553.65)	(1,655.68)	(1,469.91)
	Non-Controlling Interest	36.70	(15.23)	16.50	23.23	74.01
B	Other Comprehensive Income for the year attributable to:					
	Owners of the Company	(139.53)	(65.45)	(92.28)	(409.01)	(69.09)
	Non-Controlling Interest	-	-	-	-	-
C	Total Comprehensive Income for the year attributable to:					
	Owners of the Company	(915.76)	(509.96)	(1,645.93)	(2,064.70)	(1,539.00)
	Non-Controlling Interest	36.70	(15.23)	16.50	23.23	74.01

By order of the Board
For KERALA AYURVEDA LIMITED,

Dr K Anilkumar
Whole Time Director
(DIN 00226353)

Athani
May 25th, 2026

KERALA AYURVEDA LIMITED

Regd. Off: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592
Email: info@keralaayurveda.biz; www.keralaayurveda.biz; Ph: 0484-2476301 Fax:0484-2474376

STATEMENT OF ASSETS AND LIABILITIES

Particulars (Amt in Rs Lakhs)	Consolidated	
	31st March, 2026	31st March, 2025
	Audited	Audited
A.ASSETS		
1. Non-Current assets		
Property, Plant & Equipment	2,781.21	2,707.36
Right of use assets	510.53	397.16
Capital Work In Progress	763.21	923.44
Other Intangible Assets	795.40	826.82
Goodwill on Consolidation	917.39	748.80
Financial Asset		
Investments	5.72	4.85
Loans	2,320.14	2,332.54
Other Financial Assets	410.50	361.95
Deferred Tax Asset (Net)	617.45	477.57
Income Tax assets(net)	28.55	18.49
Other non-current assets	0.47	0.47
Total Non-Current Assets	**9,150.56**	**8,799.45**
2. Current Assets		
Inventories	1,510.60	1,295.61
Financial Asset		
Trade Receivables	1,381.23	1,930.17
Cash and Cash equivalents	575.07	338.91
Loans	(0.00)	0.00
Other Financial Assets	229.12	19.54
Other Current Assets	784.51	482.41
Assets classified as held for sale	211.37	10.10
Total Current Assets	**4,691.90**	**4,076.74**
TOTAL ASSETS	**13,842.46**	**12,876.20**
B. EQUITY AND LIABILITIES		
1. Equity		
Equity Share Capital	1,269.02	1,203.25
Other Equity	(156.76)	(253.90)
Non Controlling Interest	376.64	339.72
Total Equity	**1,488.90**	**1,289.07**
Liabilities		
2. Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,456.50	1,786.12
Lease Liabilities	342.93	435.83
Other Financial Liabilities	16.75	16.75
Provisions	595.71	550.93
Total Non-Current Liabilities	**2,411.89**	**2,789.63**
3. Current Liabilities		
Financial Liabilities		
Borrowings	6,627.34	4,811.04
Lease Liabilities	220.72	33.41
Trade Payables	976.68	579.48
Other Financial Liabilities	348.37	535.33
Provisions	378.26	276.91
Other Current Liabilities	1,390.31	2,561.32
Total Current Liabilities	**9,941.67**	**8,797.50**
Total Liabilities	**12,353.56**	**11,587.13**
TOTAL EQUITY & LIABILITIES	**13,842.46**	**12,876.20**

By order of the Board
For KERALA AYURVEDA LIMITED,

Dr K Anilkumar
Whole Time Director
(DIN 00226353)

Athani
May 25th, 2026

KERALA AYURVEDA LTD

Regd. Off: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592
Email: info@keralaayurveda.biz; www.keralaayurveda.biz; Ph: 0484-2476301 Fax:0484-2474376

STATEMENT OF CASH FLOW

	Particulars (Amt in lakhs)	Consolidated	
		31st Mar, 2026	31st Mar, 2025
		Audited	Audited*
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit/ (loss) before tax as per Statement of Profit and Loss	**(1,636.43)**	**(1,223.59)**
	Adjustments for:		
	Depreciation and amortisation expenses	548.59	497.50
	Fair value adjustments	(0.87)	0.68
	Profit from Sale of fixed asset	(803.91)	-
	Exchange differences	(593.92)	(185.85)
	Finance costs	733.96	408.67
	Interest income and other non-cash income	0.86	3.49
	ESOP expense	529.08	622.86
	Allowance for expected credit loss	0.21	20.83
	Bad debts written off	123.30	117.48
	Provision for gratuity, leave encashment and bonus	82.47	83.46
	Operating profit before working capital changes	**(1,016.66)**	**345.53**
	Adjustments for (increase)/ decrease in operating assets		
	Inventories	(685.96)	(68.83)
	Trade receivables	694.36	(326.20)
	Other financial assets	(258.13)	190.56
	Other assets	(302.09)	(299.30)
	Adjustments for increase/ (decrease) in operating liabilities		
	Trade payables	404.54	(105.46)
	Other financial liabilities	(186.96)	286.60
	Other current liabilities	(1,126.31)	729.24
	Provisions	69.88	(64.10)
	Cash generated from operations	**(2,407.33)**	**688.05**
	Income tax	(6.09)	(204.74)
	Net cash flow from operating activities	**(2,413.42)**	**483.31**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment and intangible assets	(561.57)	(1,070.14)
	Acquisition of investments	-	-
	Increase/ (decrease) in loan to subsidiaries	12.41	(141.41)
	Interest income and other non-cash income	0.86	(3.49)
	Proceeds on sale of property, plant and equipment	-	0.87
	Net cash used in investing activities	**(548.30)**	**(1,214.17)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest paid	(136.95)	(408.67)
	Increase/(decrease) in borrowing	3,845.44	(556.86)
	Proceeds from issue of equity shares	2.77	-
	Increase/(decrease) in lease liabilities	(472.52)	28.15
	Net cash used in financing activities	**3,238.74**	**(937.39)**
	Net increase in cash and cash equivalents (A+B+C)	**277.03**	**(1,668.25)**
	Opening balance of cash and cash equivalents	(196.88)	1,471.37
	Closing balance of cash and cash equivalents	**80.15**	**(196.88)**
	Cash and cash equivalents comprises of		
	a) Balance with banks		
	In current account	482.91	325.70
	Deposits with maturity of less than 3 months		-
	b) Cheques, drafts on hand	78.65	0.05
	c) Cash on hand	13.51	13.17
	d) Bank Over Draft facilities from Bank	(494.92)	(535.79)
		80.15	**(196.88)**

By order of the Board
For KERALA AYURVEDA LIMITED,

Dr K Anilkumar
Whole Time Director
(DIN 00226353)

Athani
May 25th, 2026

kerala ayurveda

Annexure 2

Details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Internal Auditor:

Sl No.	Particulars	Details of Internal Auditor
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Mr. Alphonse Scaria (Firm's Registration No.: 0179118S), as Internal Auditor for the FY 2026-27
2.	Date of appointment/~~re-appointment/cessation~~ (as applicable) & term of appointment/re-appointment	The Board of Directors in its meeting held on May 25, 2026 have appointed Mr. Alphonse Scaria (Firm's Registration No.: 0179118S), as the Internal Auditors of the Company for the FY 2026-27.
3.	Brief profile (in case of appointment)	Alphonse has 10+ years of experience in audit, taxation and Business consulting practice. He was associated with Kotak Mahindra Bank for 4 years and was leading the credit appraisal division of working capital loans in Kerala.He has in depth experience in financial position analysis of businesses and credit worthiness assessment. He extensively handles audit and assurance engagements, tax planning for clients, tax audits, project reports and business plan preparation for fund raising, process reviews, management audits and risk based internal audits.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure 3

Details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Cost Auditor:

Sl No.	Particulars	Details of Cost Auditor
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of M/s. SLR & Associates, Kochi, having Firm Registration No. 006310S as Cost Auditor for the FY 2026-27
2.	Date of appointment/~~re-appointment/cessation~~ (as applicable) & term of appointment/re-appointment	The Board of Directors in its meeting held on May 25, 2026 have appointed M/s. SLR & Associates, Kochi, having Firm Registration No. as the Cost Auditors of the Company for the FY 2026-27.
3.	Brief profile (in case of appointment)	SLR & Associates is a professionally managed cost accounting firm based in Kerala, India, offering services in Cost Audit, Cost Analysis, Costing System Implementation, Asset Verification, and Project Feasibility Reporting. The firm operates through three offices located in Ernakulam, Thrissur, and Thiruvananthapuram. They will handle all assignments in accordance with professional and statutory standards.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable