

SELAN**SELAN EXPLORATION TECHNOLOGY LTD.****SELAN**

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2011

PARTICULARS (Rs. in lacs)		3 months ended 30.06.11 (Unaudited)	3 months ended 30.06.10 (Unaudited)	Year Ended 31.03.11 (Audited)
1.	(a) Net Sales / Income from Operations	2570	1722	7408
	(b) Less : Profit Petroleum paid to Gol	127	-	313
	NET SALES	2443	1722	7095
2.	Total Expenditure			
	a) (Increase) / decrease in stock in trade	54	(36)	(23)
	b) Employee Cost	44	35	377
	c) Operating Expenses	87	89	410
	d) Administration	42	34	277
	e) Royalty, Cess and Sales Tax	110	95	402
	f) Depreciation (including impairment loss)	32	28	118
	g) Development of Hydrocarbon Properties W/o	308	258	1255
	Total (a to g)	677	503	2816
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1766	1219	4279
4.	Other Income including Interest	249	95	626
5.	Profit before Interest & Exceptional Items (3+4)	2015	1314	4905
6.	Interest & Finance Charges	63	40	256
7.	Profit after Interest but before Exceptional Items	1952	1274	4649
8.	Exceptional Items	-	-	-
9.	Profit from Ordinary Activities Before Tax	1952	1274	4649
10.	Tax Expenses :			
	a) Provision for Current Tax / MAT	471	254	1126
	b) Deferred Tax	187	223	349
	Add : MAT credit available for Set Off	-	75	-
11.	Net Profit from Ordinary Activities After Tax	1294	872	3174
12.	Paid-up Equity Share Capital (face value Rs. 10/-)	1699	1544	1699
13.	Reserves excl. revaluation reserves as per Balance Sheet of previous accounting year			15262
14.	Basic EPS (not annualised)	7.62	5.64	20.08
	Diluted EPS (not annualised)	7.62	5.64	20.08
15.	Aggregate of Public Shareholding			
	- Number of Shares	9,849,386	8,954,157	9,849,386
	- Percentage of Shareholding	57.98	57.98	57.98
16.	Promoters and promoter group shareholding			
	a) Pledged / encumbered			
	- No. of shares	Nil	Nil	Nil
	- % of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non encumbered			
	- No. of shares	7,137,657	6,488,609	7,137,657
	- % of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	42.02	42.02	42.02

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23.07.2011. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- The Seismic Data Acquisition programs being undertaken for the Company's oilfields have been completed, and Seismic Interpretation and Reservoir modelling work is in progress.
- The monetization of these oil and gas assets has begun with the drilling campaign for the Lohar oilfield, to be followed by Bakrol and the other oilfields.
- Oil and Gas production volumes could be subject to fluctuation during the next several quarters, as field development activities are gradually implemented.
- Statutory and Regulatory Clearances have become increasingly complex and, as a consequence, it is difficult to establish with reasonable certainty a timeline for the monetization of these assets.
- The number of investor complaints outstanding at the beginning and at the end of the quarter is Nil. The complaints received during the quarter ended 30.06.2011 were 2 and all have been disposed off.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.

Place : New Delhi
Date : 23.07.2011

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R. KAPUR
Chairman