

SELAN

SELAN EXPLORATION TECHNOLOGY LTD.
J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2012

SELAN

PARTICULARS (Rs. In lacs)	3 months ended 30.06.12 (Unaudited)	3 months ended 31.03.12 (Unaudited)	3 months ended 30.06.11 (Unaudited)	Year Ended 31.03.12 (Audited)
1. (a) Net Sales / Income from Operations	2960	2652	2570	9950
(b) Less : Profit Petroleum paid to GoI	256	217	127	677
Total Income from operations (net)	2704	2435	2443	9273
2. Expenses				
a) Operating Expenses	95	305	72	571
b) Changes in inventories of finished goods	(8)	(6)	54	(36)
c) Employee expenses	137	154	44	529
d) Royalty and Cess	106	104	110	402
e) Depreciation	35	34	32	133
f) Development of Hydrocarbon Properties amortised	534	417	308	1433
g) Foreign exchange variation loss	83	(189)	(23)	126
h) Other expenses	65	144	58	379
Total (a to h)	1047	963	655	3537
3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1657	1472	1788	5736
4. Other Income	276	285	255	1083
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	1933	1757	2043	6819
6. Finance costs	37	67	91	420
7. Profit from ordinary activities after finance costs but before exceptional items (5+6)	1896	1690	1952	6399
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities Before Tax	1896	1690	1952	6399
10. Tax Expenses :				
a) Provision for Current Tax	512	621	471	1695
b) Deferred Tax	105	(79)	187	316
11 Net Profit from Ordinary Activities After Tax	1279	1148	1294	4388
12. Paid-up Equity Share Capital (face value Rs. 10/-)	1699	1699	1699	1699
13. Reserves excl. revaluation reserves as per Balance Sheet of previous accounting year				19057
14. Basic EPS (not annualised)	7.53	6.76	7.62	25.83
Diluted EPS (not annualised)	7.53	6.76	7.62	25.83
15. Aggregate of Public Shareholding				
- Number of shares	9,892,441	9,892,441	9,849,386	9,892,441
- Percentage of shareholding	58.24	58.24	57.98	58.24
16. Promoters and promoter group shareholding				
a) Pledged / encumbered				
- No. of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non encumbered				
- No. of shares	7,094,602	7,094,602	7,137,657	7,094,602
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	41.76	41.76	42.02	41.76
17 INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.06.2012				
Opening-0, received during the period-4, disposed off-4, remaining unresolved at the end of the quarter-0				

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.08.2012. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- The monetization of oil and gas assets has begun with the drilling campaign for the Lohar oilfield, to be followed by Bakrol and the other oilfields.
- Statutory and Regulatory Clearances have become increasingly complex and, as a consequence, it is difficult to establish with reasonable certainty a timeline for the monetization of these assets.
- Oil and Gas production volumes could be subject to fluctuation during the next several quarters, as field development activities are gradually implemented.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.

Annexure to our report of even date
for V. SANKAR AIYAR & CO.
Chartered Accountants
ICAI FRN: 109208W

M.S. BALACHANDRAN
Partner (M.No.024282)

for SELAN EXPLORATION TECHNOLOGY LTD.

R. KAPUR
Chairman

www.selanoil.com

Place: New Delhi
Date : 13.08.2012