

SELAN		SELAN EXPLORATION TECHNOLOGY LTD.					SELAN	
		J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043						
		UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013						
PARTICULARS (Rs. in lacs)		3 months ended 30.09.13 (Unaudited)	3 months ended 30.06.13 (Unaudited)	3 months ended 30.09.12 (Unaudited)	6 months ended 30.09.13 (Unaudited)	6 months ended 30.09.12 (Unaudited)	Year Ended 31.03.13 (Audited)	
1.	(a) Net Sales / Income from Operations	2693	2537	2620	5230	5580	10602	
	(b) Less : Profit Petroleum paid to Gol	271	256	215	527	471	896	
	Total Income from operations (net)	2422	2281	2405	4703	5109	9706	
2.	Expenses							
	a) Operating Expenses	146	123	133	269	228	505	
	b) Changes in inventories of finished goods	(108)	(1)	8	(109)	-	(19)	
	c) Employee expenses	173	173	130	346	267	614	
	d) Royalty and Cess	92	93	102	185	208	402	
	e) Depreciation	35	32	35	67	70	126	
	f) Development of Hydrocarbon Properties amortised	507	389	388	896	922	1681	
	g) Foreign exchange variation loss	-	-	(58)	-	25	59	
	h) Other expenses	106	90	112	196	177	545	
	Total (a to h)	951	899	850	1850	1897	3913	
3.	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1471	1382	1555	2853	3212	5793	
4.	Other Income	325	316	318	641	594	1261	
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1796	1698	1873	3494	3806	7054	
6.	Finance costs	-	-	34	-	71	62	
7.	Profit from ordinary activities after finance costs but before exceptional items (5+6)	1796	1698	1839	3494	3735	6992	
8.	Exceptional Items	-	-	-	-	-	-	
9.	Profit from Ordinary Activities Before Tax	1796	1698	1839	3494	3735	6992	
10.	Tax Expenses :							
	a) Provision for Current Tax	384	319	488	703	1000	2580	
	b) Deferred Tax	229	261	109	490	214	(105)	
11.	Net Profit from Ordinary Activities After Tax	1183	1118	1242	2301	2521	4517	
12.	Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1673	1699	1640	1699	1682	
13.	Reserves excl. revaluation reserves as per Balance Sheet of previous accounting year						22095	
14.	Basic EPS (not annualised)	7.17	6.66	7.31	13.83	14.84	26.69	
	Diluted EPS (not annualised)	7.17	6.66	7.31	13.83	14.84	26.69	
15.	Aggregate of Public Shareholding							
	- Number of shares	93,05,398	96,31,944	98,92,441	93,05,398	98,92,441	97,30,923	
	- Percentage of shareholding	56.74	57.58	58.24	56.74	58.24	57.83	
16.	Promoters and promoter group shareholding							
	a) Pledged / encumbered							
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non encumbered							
	- No. of shares	70,94,602	70,94,602	70,94,602	70,94,602	70,94,602	70,94,602	
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the Company)	43.26	42.42	41.76	43.26	41.76	42.17	
17.	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.09.2013							
	Opening-0, received during the period-1, disposed off-1, remaining unresolved at the end of the quarter-0							



STATEMENT OF ASSETS AND LIABILITIES :

A	EQUITY AND LIABILITIES	30.09.13	31.03.13
1.	Shareholders' Funds :		
	(a) Share capital	1640	1682
	(b) Reserves and Surplus	23346	22095
	Sub-total - Shareholders' funds	24986	23777
2.	Non-current liabilities		
	(a) Deferred tax liabilities (net)	4405	3915
	(b) Long-term provisions	56	32
	Sub-total - Non-current liabilities	4461	3947
3.	Current liabilities		
	(a) Trade payables	919	261
	(b) Other current liabilities	316	663
	(c) Short-term provisions	180	15
	Sub-total - Current liabilities	1415	939
	TOTAL - EQUITY AND LIABILITIES	30862	28663
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets	982	938
	(b) Development of Hydrocarbon Properties (DHP)	11967	11046
	(c) Long Term Loans and Advances	190	48
	(d) Inventories relating to DHP	840	920
	Sub-total - Non-current assets	13979	12952
2.	Current assets		
	(a) Inventories	331	223
	(b) Trade receivables	1690	1548
	(c) Cash and cash equivalents	13884	13035
	(d) Short-term loans and advances	386	449
	(e) Other current assets	592	456
	Sub-total - Current assets	16883	15711
	TOTAL - ASSETS	30862	28663

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2013. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- Statutory and Regulatory Clearances have become increasingly complex and, as a consequence, it is difficult to establish with reasonable certainty a timeline for the monetization of the Company's hydrocarbon assets.
- Oil and Gas production volumes could be subject to fluctuation during the next several quarters, as field development activities are gradually implemented.
- In this regard, it is important to note that the drilling of wells in our fields has began and reservoir and well data is being constantly analysed by independent third parties. Consequently, some volume gains may begin to accrue in the coming months; however, the work environment continues to be very challenging and unpredictable for the industry, including leading companies.
- The reduction in the paid up equity share capital is on account of Buyback of shares by the Company. The Buyback programme of shares of the Company was completed during this quarter and a total of 587,043 equity shares had been bought back.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.

Annexure to our report of even date
for V. SANKAR AIYAR & CO.
Chartered Accountants
ICAI FRN: 109208W



for SELAN EXPLORATION TECHNOLOGY LTD.

Place : New Delhi
Date : 09.11.2013

M.S. BALACHANDRAN
(M.No. 02428) Partner

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R. KAPUR
Chairman

M.No. 024282