

CORRIGENDUM TO THE ANNUAL REPORT 2014-15

Date : 07 August 2015

Selan Exploration Technology Ltd. wishes to clarify that the Annual Report for the financial year 2014-15 dispatched to the members carried an inadvertent error in Page no. 14 which is an extract of MGT- 9. We request the members of the Company to read it as follows:

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole- time Director and/ or Manager :

Particulars of Remuneration	Name of WTD	Name of Manager	Total
	Rohit Kapur	P.S. Oberoi	
Gross Salary			
a) Salary as per provisions contained in section 17(1) of the Income- tax Act, 1961	Rs.4,800,000	Rs.2,124,900	Rs. 6,924,900
b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-
c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
Stock Option	-	-	-
Sweat Equity	-	-	-
Commission	Rs.18,400,000	-	Rs.18,400,000
- as % of profit	3.93%	-	-
- others, specify	-	-	-
Others, please specify	-	-	-
Total (A)	Rs.23,200,000	Rs.2,124,900	Rs. 25,324,900
Ceiling as per the Act	Rs. 46,833,985.9 (being 10% of the Net Profits of the Company calculated as per Sec 198 of the Companies Act, 2013)		

The above errors are regretted and the members are requested to read the Annual Report with the above corrigendum.

For Selan Exploration Technology Ltd.

Meenu Goswami

Meenu Goswami
Company Secretary