



SELAN
EXPLORATION
TECHNOLOGY LIMITED

Bombay Stock Exchange
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

11 February 2017

Dear Sir ,

Sub : Outcome of Board Meeting

In compliance with the SEBI (LODR) Regulations, 2015; it is hereby informed that the Board of Directors in their meeting held today have approved the following items :

1. Unaudited Financial Results for the quarter ended 31 December 2016.
2. Declaration of an Interim Dividend of 50% (i.e. Rs. 5.00 /- per equity share) for the Financial Year 2016-17.
3. The Record Date for the purpose of Interim Dividend has been fixed as Saturday, 18 February 2017.
4. Further, it is hereby informed that the said dividend shall be paid / dispatched within 30 days of declaration of Interim Dividend.

The Meeting commenced at 10:00 A.M. and concluded at 12:45 P.M.

A copy of the Unaudited Financial Results along with the Limited Review Report is enclosed herewith for your reference.

Thanking You.

Yours faithfully

Meenu Goswami
Company Secretary

SELAN**SELAN EXPLORATION TECHNOLOGY LTD.**

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2016

SELAN

(Rs. in Lacs)

PARTICULARS		3 months ended 31.12.16 (Unaudited)	3 months ended 30.09.16 (Unaudited)	3 months ended 31.12.15 (Unaudited)	9 months ended 31.12.16 (Unaudited)	9 months ended 31.12.15 (Unaudited)	Year ended 31.03.16 (Audited)
1.	(a) Net Sales / Income from Operations	1486	1276	1539	4337	5291	6535
	(b) Less : Profit Petroleum paid to GoI	73	66	37	209	306	332
	Total Income from Operations (net)	1413	1210	1502	4128	4985	6203
2.	Expenses						
	a) Operating Expenses	199	179	192	561	511	672
	HPT charges paid to ONGC for earlier years	0	-	109	-	155	197
	b) Changes in inventories of finished goods	10	(114)	26	(47)	(9)	22
	c) Employee expenses	84	86	96	264	323	413
	d) Royalty and Cess	93	88	128	293	349	463
	e) Depreciation	52	53	58	166	182	244
	f) Development of Hydrocarbon Properties amortised	636	590	594	1798	1738	2350
	h) Other expenses	181	164	165	494	478	661
	Total (a to h)	1255	1046	1368	3529	3727	5022
3.	Profit from Operations before Other Income	158	164	134	599	1258	1181
	Finance costs and Exceptional Items (1-2)						
4.	Other Income	212	190	245	610	732	986
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	370	354	379	1209	1990	2167
6.	Finance costs	0	3	-	5	2	169
7.	Profit from ordinary activities after finance costs but before exceptional	370	351	379	1204	1988	1998
8.	Exceptional Items	-	-	-	-	162	-
9.	Profit Before Tax	370	351	379	1204	1826	1998
10.	Tax Expenses :						
	a) Provision for Current Tax	91	203	116	540	425	510
	b) Deferred Tax	36	(81)	(211)	(122)	217	198
	c) MAT Credit available for set off	-	-	228	-	-	-
11.	Net Profit After Tax	243	229	246	786	1184	1290
12.	Cash Profit	967	791	687	2628	3321	4082
13.	Net Current Assets						11572
14.	Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640	1640	1640
15.	Reserves excl. Revaluation Reserves						
16.	Basic EPS (not annualised)	1.48	1.40	1.50	4.79	7.22	7.87
17.	Diluted EPS (not annualised)	1.48	1.40	1.50	4.79	7.22	7.87

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.02.2017. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.
- The Board of Directors at their meeting held on 11.02.2017 have declared an interim dividend of Rs. 5/- per equity share on the face value per equity share of Rs. 10/- each for the financial year 2016-17.



Annexure to our report of even date
for V. SANKAR AIYAR & CO
Chartered Accountants
ICAI FRN: 109208W

M.S. BALACHANDRAN
(M.No. 024282)

Place : New Delhi
Date : 11.02.2017

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for SELAN EXPLORATION TECHNOLOGY LTD.

R. KAPUR
Chairman



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
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Limited Review Report to the Board of Directors of
SELAN EXPLORATION TECHNOLOGY LTD,
For the period ended 31st December, 2016

We have reviewed the accompanying statement of un-audited standalone financial results of **SELAN EXPLORATION TECHNOLOGY** Limited ("the Company"), for the quarter and nine months ended 31st December, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 11th February, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W



Place: New Delhi
Dated: 11th February, 2017

M.S. Balachandran
Partner (M.No. 024282)