BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

Date: 12th August, 2025

To,
The Manager Listing
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 500058

Subject: **Un-Audited Financial Results for the 1st quarter ended 30th June, 2025 and outcome of Board Meeting held on 12th August, 2025**

Refer: **Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

With reference to above cited subject, this is to inform you that the Board of Directors has inter-alia approved/ recommended/ taken on record the following at its meeting held today i.e., 12th August, 2025:

1. Un-Audited Financial Results (Standalone) for the 1st quarter ended 30th June, 2025 along with Limited Review Report thereon issued by Statutory Auditors of the Company.

2. Re-appointment of Mrs. Kumkum Modi (DIN: 00522904) as a Non-Executive Non-Independent Director upon the recommendation of the Nomination and Remuneration Committee pursuant to Regulation 17(1A) of 'SEBI (LODR) (Amendment) Regulations, 2024', subject to the approval of the shareholders at the ensuing Annual General Meeting.

   Mrs. Kumkum Modi is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

3. Appointment of M/s Soniya Gupta & Associates (M. NO. 7493 & C.P. No. 8136), Company Secretaries, as the Secretarial Auditors of the Company, to conduct Secretarial Audit for the 1st term of Five (5) consecutive years commencing from FY 2025-26 to FY 2029-30, subject to the approval of the Shareholders of the Company at the ensuing AGM.

4. Re-appointment of M/s. M.K. Singhal & Co., Firm Registration No. 00074, Cost Accountants, as Cost Auditors of the Company for the financial year 2025-26.

5. Re-appointment of M/s. Sarat Jain & Associates, Chartered Accountants, (FRN: 014793C), as an Internal Auditor of the Company for the Financial Year 2025-26.

6. The Notice & Directors Report along with its annexures of the 43rd Annual General Meeting of the Company.

Brief profile as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, as amended by the SEBI Circular dated 31st December 2024 is enclosed (for item nos. 2, 3, 4 & 5) herewith as Annexure A to this letter.

The said Board Meeting commenced at 12:30 P.M. and concluded at 13:45 P.M.

The same shall also be available on Company's website at www.bsil.org.in.

This is for your information and records.

Thanking you,

For Bihar Sponge Iron Limited

VIMAL PRASAD GUPTA

Digitally signed by VIMAL PRASAD GUPTA
Date: 2025.08.12 13:47:35 +05'30'

Vimal Prasad Gupta
Company Secretary &
Compliance Officer
FCS 6380

Enclosed: As above

[redacted]

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarter ended 30th June, 2025 on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Bihar Sponge Iron Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of **BIHAR SPONGE IRON LIMITED** ('the Company'), for the quarter ended 30th June, 2025, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD/180/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and rules there under, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

4. ***Basis for Qualified Conclusion***

   a) *Note No.2: No provision has been made on penalty recovered by South East Coalfields Ltd. for Rs. 215.28 lakhs on account of short lifting of coal quantity in term of FSA, since the writ petition filed by Company before the Hon'ble High Court of Chhattisgarh, Bilaspur has been disposed off on 5th March'2025 with the directions "The concerned authority shall afford an opportunity of hearing to the petitioner and the respondent/SECL and a decision shall be taken by the said authority strictly in accordance with the law in an objective manner. The authority concerned shall consider the submissions made by the petitioner or its representatives and decide the same preferably within a period of 60 days from the 21st of April, 2025. The petitioner would be at liberty to revive its prayer, if the cause of action still subsists". In accordance with the said order of Hon'ble High Court, meeting of both parties was held on*

13, COMMUNITY CENTRE, EAST OF KAILASH, NEW DELHI - 110065, PHONES : +91-11-41326811, 41621352, 41009791
E-mail : doogarco@hotmail.com

19.06.2025. SECL did not consider the representation made by the Company and disposed off the matter. Now company is planning to file petition in the Hon'ble High Court.
Pending final settlementthe amount has been included in long terms loans and advances.

b) *Note No.3: The Company has taken loan from their promotor's companies. The Company has approached its promoters for one time settlement of their loans. The settlement will be subsequent to and on the line as per settlement arrived at with Government of Jharkhand for soft loans. However, the amount is neither quantified nor disclosed.*

c) *Note No.4: The Hon'ble High Court of Jharkhand, Ranchi vide its order dates 09.06.2022 has directed the Company to pay Rs.125 lakhs per month to be adjusted in the principal amount. Accordingly, the Principal amount of Soft Loan of Government of Jharkhand has been fully paid and further the Company has approached the lender for waiver of interest. Interest on Soft Loan from Government of Jharkhand under Jharkhand Industrial Rehabilitation Scheme 2003 amounting to Rs. 8272.61 lakhs has been provided in books only to the extent of Rs.2746.19 lakhs (i.e untill 10th August'2013) and is subject to approval of representations for waiver of the entire amount.*

5. Qualified Conclusion

Based on our review conducted except for the possible effects of the matters described in ***the "Basis of qualified conclusion"*** in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
FRN: 000561N

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

Mukesh Goyal
Partner
M.No. 081810
UDIN: 25081810BMIAFI9675

Place: Delhi
Date: 12.08.2025

BIHAR SPONGE IRON LIMITED, CHANDIL

Registered Office:Umesh Nagar,Chandil District, Saraikela Khasawan ,Jharkhand-832401

Email:Companysecretary@bsil.org.in/web:www.bsil.org.in CIN: L27106JH1982PLC001633

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH JUNE, 2025

Rs. Lakhs

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		UnAudited	Audited	UnAudited	Audited
	Sales	8,838.33	11,454.44	11,826.59	36,652.03
	Less: GST	1,088.35	1,604.95	1,441.11	4,710.39
I	Net Revenue from Operation	7,749.98	9,849.49	10,385.48	31,941.64
II	Other Income	628.94	837.60	799.97	2,990.62
III	*Total Income (I +II)*	8,378.93	10,687.08	11,185.45	34,932.25
IV	*Expenses:*				
a)	*Cost of Matrials Consumed*	6,630.47	10,299.55	9,896.18	29,274.70
b)	Purchases		-	-	-
c)	Changes in inventories of Stock-in-Trade & WIP	26.80	(1,043.81)	(265.13)	(77.75)
d)	Employee benefits expense	48.89	57.65	47.95	219.85
e)	Finance costs		-	-	-
f)	Depreciation	100.72	85.49	105.80	402.88
g)	Power & Fuel	264.76	286.02	268.36	1,050.39
h)	Conversion Charges / Job Work Charges	331.75	453.50	380.02	1,240.48
i)	Other expenses	521.22	(29.71)	140.93	811.86
j)	Deferred Expenditure Written off	242.60	242.60	242.60	970.41
	Total Expenses (IV)	8,167.23	10,351.29	10,816.72	33,892.82
V	Profit / (Loss) before exceptional items and tax (III - IV)	211.70	335.79	368.72	1,039.43
VI	Exceptional Items -Expenses/(Income)net	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	211.70	335.79	368.72	1,039.43
VIII	*Tax expense:*				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	Total	-	-	-	-
IX	Profit/(Loss) for the period(VII-VIII)	211.70	335.79	368.72	1,039.43
X	Other Comprehensive Income	-	0.27	-	0.27
XI	Profit /(Loss) after Comprehensive Income for the period (IX-X)	211.70	336.06	368.72	1,039.70
XII	Paid up Equity Share Capital(Face value of Rs.10/each)	9,020.54	9,020.54	9,020.54	9,020.54
XIII	Other Equity excluding Revaluation Reserves as at March 31	-	-	-	(17,561.96)
XIV	Earning per equity share: (Not annualised)				
	(1) Basic (Rs.)	0.23	0.37	0.41	1.15
	(2) Diluted (Rs.)	0.23	0.37	0.41	1.15

DOOGAR & ASSOCIATES Firm Regn. No. 000561N New Delhi Chartered Accountants

BIHAR SPONGE IRON LIMITED

Notes:

1- On conservative basis, the Deferred Tax Assets have not been recognized.

2- No provision has been made on penalty recovered by South East Coalfields Ltd. (SECL) for Rs. 215.28 lakhs on account of short lifting of coal quantity in term of FSA, since the writ petition filed by Company before the Hon'ble High Court of Chhattisgarh, Bilaspur has been disposed off on 5th March, 2025 with the directions "The concerned authority shall afford an opportunity of hearing to the petitioner and the respondent/SECL and a decision shall be taken by the said authority strictly in accordance with the law in an objective manner. The authority concerned shall consider the submissions made by the petitioner or its representatives and decide the same preferably within a period of 60 days from the 21st of April, 2025. The petitioner would be at liberty to revive its prayer, if the cause of action still subsists".

In accordance with the said order of Hon'ble High Court, meeting of both parties was held on 19.06.2025. SECL did not consider the representation made by the Company and disposed off the matter. Now company is planning to file petition in the Hon'ble High Court.

Pending final settlement the amount has been included in long terms loans and advances.

3- The company has taken loan from their promotor's companies. The Company has approached its promoters for one time settlement of their loans. The settlement will be subsequent to and on the line as per settlement arrived at with Government of Jharkhand for soft loans. However the amount is neither quantified nor disclosed.

4- The Hon'ble High Court of Jharkhand, Ranchi vide its order dates 09.06.2022 had directed the Company to pay Rs.125 lakhs per month to be adjusted in the principal amount. Accordingly the Principal amount of Soft Loan of Government of Jharkhand has been fully paid and further the Company has approached the lender for waiver of interest. Interest on Soft Loan from Government of Jharkhand under Jharkhand Industrial Rehabilitation Scheme 2003 amount to Rs. 8482.83 lakhs. However, interest only to the extent of Rs. 2746.19 lacs has been provided in books (i.e. until 10th August, 2013) and is subject to approval of representations for waiver of the entire amount.

5- In terms of consent to operate the Plant approved by Jharkhand State Pollution Board, the Board of Directors has decided to install and maintain Waste Heat Recovery Plant.

6- The above Un-audited financial results for the quarter ended 30th June, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 12.08.2025.

7- The Limited Review Report as required under regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

8- Previous period figures have been regrouped / recast / rearranged wherever necessary.

For Bihar Sponge Iron Limited

BIHAR SPONGE IRON LIMITED

Date : 12-08-2025
Place : New Delhi

DOOGAR & ASSOCIATES
Regn. No. 000561N
New Delhi
Chartered Accountants

Umesh Kumar Modi
Chairman & President
DIN: 00002757

Annexure- A

Brief Profile as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, as amended by the SEBI Circular dated 31st December 2024 is as under:

S. No.	Particulars	Mrs. Kumkum Modi (DIN: 00522904)
1.	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise.	Re-appointment pursuant to the Regulation 17(1A) of SEBI (LODR) Regulations, 2015. Mrs. Kumkum Modi has been serving as a Non-Executive Director on the Board since 4th June, 2011. The Board of Directors of the Company at its meeting held on 12th August, 2025, upon the recommendations of Nomination and Remuneration Committee, has approved the recommendation for the re-appointment of Mrs. Kumkum Modi (DIN: 00522904) as a Non-Executive Non-Independent Director of the Company who is attaining the age of 75 years as on 18th January, 2025.
2.	Date of ~~appointment/~~ re-appointment/ ~~cessation~~ & Term of ~~appointment/~~ re-appointment	Re-appointment of Mrs. Kumkum Modi (DIN: 00522904) as a Non-Executive Non-Independent Director of the Company w.e.f. 01-10-2025, pursuant to the Regulation 17(1A) of SEBI (LODR) Regulations, 2015, subject to the approval of the members in the ensuing Annual General Meeting.
3.	Brief Profile (in case of appointment)	Mrs. Kumkum Modi is an M.A. from University of Delhi. She has very vast experience in various fields like Pharmaceuticals, Cosmetics, Sugar, and Iron & Steel etc. She plays very important role in policy planning, vision and strategy of the Company.
4.	Disclosure of relationships between Directors (in case of appointment of director)	There is no inter-se relationship between Mrs. Kumkum Modi and other directors except Shri Umesh Kumar Modi being Husband, and Mr. Abhishek Modi and Mr. Jayesh Modi being Sons of Mrs. Kumkum Modi.

S. No.	**Particulars**	**M/s. Soniya Gupta & Associates, Company Secretaries**
1	Reason for Change viz., ~~appointment~~, re-appointment, ~~resignation, removal, death or otherwise.~~	Appointment of M/s Soniya Gupta & Associates (M. NO. 7493 & C.P. No. 8136), Company Secretaries, as the Secretarial Auditors of the Company
2	Date of appointment/ ~~re-appointment/ cessation~~ & Term of ~~appointment/~~ re-appointment	Appointment as the Secretarial Auditors of the Company for the 1st term of Five (5) consecutive years i.e. for FY 2025-26 to FY 2029-30, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.
3	Brief Profile (in case of appointment)	M/s. Soniya Gupta & Associates, Practicing Company Secretaries, is a peer reviewed firm that offers various corporate, commercial, legal advisory services including Credit Risk Analysis, Project Financing, Detailed Information Memorandum, Credit Appraisal Note, Viability Reports for Banks, Fund Raising & Liaisoning with banks/ financial institutions etc.
4.	Disclosure of relationships between Directors (in case of appointment of director)	NA

S. No.	Particulars	M/s. M.K. Singhal & Co.	M/s. M/s. Sarat Jain & Associates
1.	Reason for Change viz., ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise.~~	Re-appointment	Re-appointment
2.	Date of ~~appointment/~~ re-appointment/ ~~cessation~~ & Term of ~~appointment/~~ re-appointment	Re-appointed as Cost Auditors, at the Board Meeting held on 12th August 2025 for the financial year 2025-26.	Re-appointed as Internal Auditor, at the Board Meeting held on 12th August 2025 for the financial year 2025-26.
3.	Brief Profile (in case of appointment)	M/s. M.K. Singhal & Co., Cost Accountants, is a firm specialized in the field of direct taxes, corporate and project financing, corporate laws, costing and pricing assignments and management consultancy with an experience of more than 27 years.	M/s. Sarat Jain & Associates, Chartered Accountants (FRN: 014793C), comprises of well-educated Professionals and having rich experience of more than 47 years in conducting the various audits of Pharma, Sugar, Corrugated Box, Distillery, Welding Electrode, Trading & Distribution and Cosmetic Manufacturing Companies etc.
4.	Disclosure of relationships between Directors (in case of appointment of director)	NA	NA