



AJOONI BIOTECH LIMITED

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CIN: L85190PB2010PLC040162

October 14, 2023

To,
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir / Madam,

SUB: Outcome of Board Meeting held on Saturday, 14th October, 2023, pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

SYMBOL: AJOONI

Dear Sir,

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on Saturday, October 14, 2023 at 03.30 p.m concluded at 04.15 p.m. Following transaction were considered and approved:

1. The offer and issue of Equity Shares of the Company, on a rights issue to existing eligible equity shareholders of the Company as at the record date for an amount not exceeding Rs. 40. 00 Crores in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "Rights Issue"). For the purpose of giving effect to the Right Issue, the Board has authorized the Right Issue Committee to decide the terms and conditions of the Right Issue, including the instrument, Issue price, Rights entitlement Ratio, record date, timing of the Right issue and other related matter.
2. Chairman apprised the board regarding progress of Moringa project as under:
 - Moringa Seeds of PKM I Variety have been procured from (TNU) Tamilnadu University .
 - Land is prepared and Moringa nursery is planted as per the recommendations of the University under the supervision and guidance of experts.
 - Plants will be ready for transfer to the field within a period of 30-35 days and it will be cultivated in the fields.
 - First Crops of Leaves will likely be ready for harvesting in the month of Jan 2024.Chairman also informed the board that the Ministry of MSME, Govt of India has awarded Zero Defect Zero Effect (ZED) GOLD certificate to Ajooni Biotech Limited. It is a matter of great pride that Ajooni has become the first Indian Cattle Feed Company to get this prestigious certification.

You are requested to take the same on your records and acknowledge the receipt.

Kindly take same on your records.

**Thanking You,
Yours Truly,
For Ajooni Biotech Limited**

**Swati Vijan
Company Secretary
ACS 39179**