

CIN : L65910MH1998PLC115967

Registered Office :

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August 28, 2015

Corporate Relationship Department, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001. <u>Fax No. 022-22723121/3027/2039/2061/2041.</u>	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai. <u>Fax No. 022-26598237/38; 66418126</u>
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Dear Sir/ Madam,

Re - Scrip Code : 532947; Symbol : IRB

Sub: Update regarding the Company's Projects

This is to inform you that:

1. Concession period for the Kharpada Bridge Project (SPV – IRB Infrastructure Pvt. Ltd, wholly owned subsidiary of IRB) expires on 28th August 2015. The Project was awarded to the SPV in year 1997 and it has been operating & maintaining the Project since then. Now, upon successful completion of the term of the Project, the SPV is handing over the Project to the Government;
2. We have received a written communication from MSRDC that the Govt. of Maharashtra is considering to buy back Kolhapur Integrated Road Development Project undertaken by IRB Kolhapur Integrated Road Development Co. Pvt. Ltd. (wholly owned subsidiary of IRB) in the city of Kolhapur. In order to reach to an amicable solution, the State Govt. has formed a committee to do valuation of the Project, and the Govt. has confirmed that the process will be completed within 90 days. In the interim, MSRDC has directed us to stop toll collection on the Project. Accordingly, the SPV has stopped toll collection in Kolhapur.

It may also be noted that these two BOT Projects in aggregate contributed less than 0.5% of the consolidated Toll revenues of the Company.

You are requested to take note of the same.

For IRB Infrastructure Developers Limited

A handwritten signature in black ink, appearing to read 'V Mhaikar', written over a horizontal line.

Virendra D. Mhaikar

Chairman & Managing Director