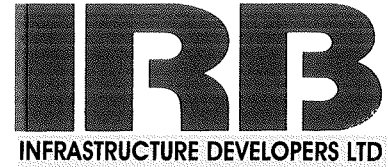


CIN : L65910MH1998PLC115967

Registered Office :

3rd Floor, IRB Complex, Chandivli Farm, Chandivli Village, Andheri (E), Mumbai - 400 072.

Tel: 91-22-6640 4220, • Fax: 91-22-6675 1024 • e-mail: info@irb.co.in • website: www.irb.co.in



August 3, 2016

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
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Dear Sir/ Madam,

Re: Update

We are pleased to inform you that AE Tollway Pvt. Ltd. – wholly-owned Subsidiary of the Company, incorporated for implementation of Agra Etawah Bypass project has received the Appointed Date from the Competent Authority. Accordingly, the SPV has started construction on the Project and also toll collection from August 1, 2016.

Key highlights of the Project are as under:

- The Project is on DBFOT Pattern
- The concession period of the project is 24 years
- Construction period is 910 days.
- The Company gets tolling rights on Agra – Etawah Bypass section of NH-2 from the Appointed Date
- The Company has offered premium of Rs. 81 Crores to NHAI, which will increase by 5% YoY.

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

A handwritten signature in black ink, appearing to read 'Mehul Patel', written over a horizontal line.

Mehul Patel
Company Secretary