

IDEAL SOFT TECH PARK PRIVATE LIMITED

Regd Off: IRB Complex, Chandivli Farm, Chandivli Village,

Andheri (East), Mumbai- 400 072.

Ph. +91 22 6640 4220; Fax: +91 22 6675 1024

CIN: U45100MH2005PTC155334

Dated: April 3, 2017

To,

Corporate Relationship Department BSE Limited, P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400023 <i>Fax No: 22722037/ 39 /41</i>	Listing Department National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra(E), Mumbai- 400051 <i>Fax No: 66418125/ 39 /41</i>
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Scrip Code: 532947

Symbol: IRB

Dear Sir,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 [“SEBI (SAST) Regulations, 2011]

In continuation with the disclosure under Regulation 10(5) of the SEBI (SAST) Regulations, 2011 filed with the BSE Limited and the National Stock Exchange of India Limited on March 23, 2017, we, Ideal Soft Tech Park Private Limited, one of the promoter of IRB Infrastructure Developers Limited (“the Company”), have acquired 19,57,05,015 shares from certain other promoters of the Company.

Accordingly, please find attached the requisite disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

For Ideal Soft Tech Park Private Limited



Virendra D. Mhaiskar
Director



Encl:

Disclosure under Regulation 10(6) by Ideal Soft Tech Park Private Limited

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Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	IRB Infrastructure Developers Limited	
2.	Name of the acquirer(s)	Ideal Soft Tech Park Private Limited (Promoter Group)	
3.	Name of the stock exchange where shares of the TC are listed	i. BSE Limited ii. National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer between Promoters of the Company.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SAST Regulation, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure under Regulation 10(5) was made 4 working days prior to the date of acquisition, as required under the Regulations 23.03.2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Please refer to <u>Annexure 1</u>	Please refer to <u>Annexure 1</u>
	b. Date of acquisition	30.03.2017	30.03.2017
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Please refer to <u>Annexure 1</u>	Please refer to <u>Annexure 1</u>
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	55.69 %	55.69%
	e. Price at which shares are proposed to be acquired / actually acquired	At the prevailing market price on the date of trade, subject to proviso to Regulation 10(1)(a) and subject to SEBI and exchange circulars on block deals.	Rs. 234/- per share (Amount aggregating to Rs. 4579,49,73,510)

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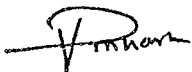
CIN: U45100MH2005PTC155334

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer/Transferee(*)				
	Ideal Soft Tech Park Private Limited	37,10,000	1.06%	19,94,15,015	56.74%
	Total	37,10,000	1.06%	19,94,15,015	56.74%
	b Each Seller/Transferor				
	Virendra Dattatraya Mhaiskar	10,62,60,205	30.23%	1,000	0.0003%
	Virendra Dattatraya Mhaiskar Jointly with Deepali Virendra Mhaiskar	57,09,015	1.62%	1,000	0.0003%
	Virendra Dattatraya Mhaiskar (HUF)	8,37,38,795	23.83%	1,000	0.0003%
	Total	19,57,08,015	55.69%	3,000	0.0009%

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Ideal Soft Tech Park Private Limited



Virendra D. Mhaiskar
Director



Date: April 3, 2017

Place: Mumbai

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ANNEXURE 1

**DETAILS OF NAME OF THE PERSON(S) FROM WHOM SHARES ARE ACQUIRED
(TRANSFEROR / SELLER)**

Name of the Transferor / Seller	No. of Shares acquired	Percentage
Virendra Dattatraya Mhaiskar	10,62,59,205	30.23%
Virendra Dattatraya Mhaiskar Jointly With Deepali Virendra Mhaiskar	57,08,015	1.62%
Virendra Dattatraya Mhaiskar (HUF)	8,37,37,795	23.83%
Total	19,57,05,015	55.69%

For Ideal Soft Tech Park Private Limited



**Virendra Mhaiskar
Director**

