

Corporate Office:

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 ■ Fax: 91 - 22 - 6675 1024 ■ e-mail: info@irb.co.in ■ www.irb.co.in
CIN : L65910MH1998PLC115967



September 11, 2017

To,

Corporate Relationship Department, The Bombay Stock Exchange Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
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Dear Sir,

Re : Issue of Provisional Certificate for Kaithal Rajasthan Border BOT Project

We are pleased to inform you that Kaithal – Rajasthan Border BOT Project implemented by wholly-owned SPV of the Company viz. Kaithal Tollway Pvt. Ltd (“SPV”), has been issued a Provisional Certificate by the Competent Authority effective 6th September, 2017. Consequently, the SPV has started partial toll collection on this project from 8th September, 2017; four months ahead of the scheduled commercial operation date.

About Kaithal – Rajasthan Border BOT Project:

- The Project is of Four Laning of Kaithal – Rajasthan Border Section of NH-152/65 from km 33.250 to km 241.580 (Design Length 166 km) in the State of Haryana to be executed as BOT (Toll) on DBFOT Pattern under NHDP Phase – IV (the “Project”); Out of the design length of 166 kms of the Project, 144 Km have been completed, which is approx. 87% of the design length.
- The Concession period of the project is 27 years including construction period of 2.5 years;
- Cost of the Project is Rs. 2,290 Crore;
- The Company had bagged this Project on Viability Gap Funding (VGF) basis and sought Viability Gap Funding of Rs. 234 Crore from NHAI.

Kindly take this update on record.

For IRB Infrastructure Developers Ltd

A handwritten signature in black ink, appearing to read 'Mehul Patel', is written over a white background.

Mehul Patel
Company Secretary