

Corporate Office:

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CIN : L65910MH1998PLC115967



April 2, 2018

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
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Dear Sir,

Ref: Scrip Code: 532947, Symbol: IRB

Sub: Update

In continuation with our earlier announcement dated March 22, 2018, we are pleased to inform you that the Company has received Letter of Award for the project of Six Laning of Hapur bypass to Moradabad section including Hapur bypass from Km 50.000 (Design Ch. Km 50.000) to Km 148.277 (Design Ch. Km 149.867) of NH 24 (New NH-9) in the State of Uttar Pradesh on DBFOT basis under NHDP Phase V Project ("the Project).

Key highlights of the Project are as under:

- The Project is on DBFOT Pattern. Project Length is approx. 99.867 Kms;
- The concession period of the project is 22 years including construction period of 910 days. Total cost of the Project is approx. Rs. 3,400 Crore;
- The Company will get tolling rights on the Project from the Appointed Date;
- The Company has offered premium of Rs. 31.5 Crores to NHAI to be payable from 4th year from the appointed date in terms of the Concession Agreement;
- The Company's construction order book now stands at approx. Rs. 15,300 Crores.

This is for your information and record.

For IRB Infrastructure Developers Limited

A handwritten signature in black ink, appearing to read 'Mehul Patel', written over a horizontal line.

Mehul Patel
Company Secretary