

Corporate Office:

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CIN : L65910MH1998PLC115967



May 29, 2018

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
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Dear Sir,

Ref: Scrip Code: 532947, Symbol: IRB

Sub: Update

We are pleased to inform you that IRB Hapur Moradabad Tollway Private Limited– Wholly-owned Subsidiary of the Company, has now executed Concession Agreement with NHAI for the project of Six Laning of Hapur bypass to Moradabad section including Hapur bypass from Km 50.000 (Design Ch. Km 50.000) to Km 148.277 (Design Ch. Km 149.867) of NH 24 (New NH-9) in the State of Uttar Pradesh on DBFOT basis under NHDP Phase V Project (“the Project”).

Key highlights of the Project are as under:

- The Project is on DBFOT Pattern. Project Length is approx. 99.867 Kms;
- The concession period of the project is 22 years including construction period of 910 days. Total cost of the Project is approx. Rs. 3,421 Crore;
- The Company will get tolling rights on the Project from the Appointed Date;
- The Company has offered premium of Rs. 31.5 Crores to NHAI to be payable from 4th year from the appointed date in terms of the Concession Agreement;

This is for your information and record

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel

Company Secretary

Registered Office: 1101, Hiranandani Knowledge Park, 11th Floor, Technology Street,

Hill Side Avenue, Opp. Hiranandani Hospital, Powai, Mumbai 400 076

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