

Corporate Office :

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July 10, 2020

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i><u>Fax No: 22722037/ 39/ 41</u></i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i><u>Fax No: 66418125/ 26</u></i>
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Dear Sir,

Re: Update

We are pleased to inform you that the Company has emerged as a preferred bidder for the project of “6 Laning of National Corridor NH-19 from Palsit to Dankuni (up to NH-6 Connector) from km. 588.870 to km. 652.700 (total design length 63.830 km) in the State of West Bengal under Bharatmala Pariyojana to be executed on BOT (Toll) basis”. This marks entry of the Company into the ninth State, West Bengal.

Key highlights of the Project are as under:

- The Project is on DBFOT Pattern. Project Length is 63.83 Kms;
- The concession period of the project is 17 years including construction period of 910 days.
- Total Project Cost as estimated by NHAI (TPC) is Rs. 2193.23 Crore
- The Company will get tolling rights on the Project from the Appointed Date;
- The Company has requested a grant @4.5% of TPC from NHAI during construction period;
- Upon award of this Project, the Company's March' 2020 order book stands updated at approx. Rs. 14600 Crores.

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel

Company Secretary

Media Release:

IRB Infra enters Eastern India territory

Emerges as a preferred bidder for Rs. 2,193 Crs BOT project under the Bharatmala Pariyojana, in the State of West Bengal

- **First project for Company in Eastern India marking its entry in the 9th Indian State**
- **Project is 6 laning of NH-19 section of 63.83 Kms stretch from Palsit to Dankuni in West Bengal**
- **This section is part of the Golden Quadrilateral Project**

Mumbai, July 10, 2020: IRB Infrastructure Developers Ltd. (IRB), India's leading and the largest highways infrastructure developer is now set to enter the Eastern territory of India.

The Company has emerged as a preferred bidder for BOT project of 6 laning of the National corridor NH-19 from Dankuni to Palsit stretch of 63.83 Kms in the State of West Bengal, with a project cost of Rs. 2,193.23 Crs.

While commenting on the development, Mr. Virendra D. Mhaiskar, Chairman & Managing Director, IRB Infrastructure Developers Ltd. said, ***"We continue to look for opportunities to expand and diversify our presence. With this win, we will enter the eastern jewel of India. We are committed to build world class highway infrastructure for the development of eastern region and to bring quality connectivity with the rest of the country."***

Key highlights of the Project are as under:

- The Project is on Design, Build, Finance, Operate & Transfer (DBFOT) Pattern.
- The concession period is 17 years including construction period of 910 days.
- The Company will get tolling rights on the Project from the Appointed Date.
- Upon award of this Project, the Company's March' 2020 order book stands updated at approx. Rs. 14,600 Crores.

To re-iterate, IRB Infra had recently bagged India's largest TOT project of Mumbai Pune Expressway of Rs.8,262 Crs and has already paid the first tranche of Rs 6,500cr as upfront sub-concession fee to MSRDC.

About IRB Infrastructure Developers Ltd:

IRB Infrastructure Developers Ltd (IRB) is the largest private roads and highways infrastructure developer in India, with an asset base of over Rs. 45,000 Crs. across the parent company and two InvITs.

The Company has strong track record of constructing over 12,300 lane Kms pan India in 2 decades and has an ability to construct over 500 Kms in a year. It has approx. 20% share in India's prestigious Golden Quadrilateral project, which is the largest by any private infrastructure developer in India.

IRB Group's portfolio comprises of 21 projects including 19 BOT, 1 TOT and 1 HAM projects. BOT segment includes 9 projects under Private InvIT with O & M contracts; 3 projects under Tolling & 7 projects under O & M contracts as a Project Manager for IRB InvIT.

For further details, please contact:

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