Corporate Office :
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441
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CIN : L65910MH1998PLC115967

IRB INFRASTRUCTURE DEVELOPERS LTD
HIGHWAY TO GROWTH

November 10, 2025

To,

Corporate Relationship Department,	Listing Department,
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1 Block G
Dalal Street, Mumbai 400 001.	Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir,

Ref.: Scrip Code: 532947, Symbol: IRB

Subject: Toll Revenue for October 2025

Please find enclosed Project-wise toll revenue for the Month of October 2025 for the entities mentioned in the disclosure.

With effect from October 2025, the toll revenue disclosure will also include toll revenue numbers for the IRB InvIT Fund ("Public InvIT") entity as well. This is in view of the additional Rs.753Crs invested by the Company through preferential allotment in the recent fund raise by Public InvIT in the month of November 2025. The money was raised as a part of Asset Rotation Strategy by virtue of which, we have transferred three of our IRB Infrastructure Trust ("Private InvIT") Assets to the Public InvIT.

Please find enclosed a press release in this regard.

Kindly take the same on record.

For IRB Infrastructure Developers Limited

Mehulkumar Natwarlal Patel
Digitally signed by Mehulkumar Natwarlal Patel
Date: 2025.11.10 19:15:16 +05'30'

Mehul Patel
Company Secretary

Registered Office:
1101, Hiranandani Knowledge Park, 11th Floor, Technolgy Street, Hill Side Avenue,
Opp. Hiranandani Hospital, Powai, Mumbai - 400 076
Tel: 91-22-6733 6400 / 4053 6400 Fax: 91-22-4053 6699
e-mail: info@irb.co.in www.irb.co.in

IRB Infrastructure Developers Limited
Gross Toll Collection for October'25 increased by ~9 % on Y-o-Y basis

(Rs. in millions)

Sr. No.	Company Name	October 2025	October 2024	Relationship with entities
1	IRB MP Expressway Pvt Limited	1,505	1,426	Wholly-owned Subsidiaries
2	IRB Ahmedabad Vadodara Super Express Tollway Private Limited	730	662	
3	CG Tollway Limited	339	327	IRB Infrastructure Trust (Private InvIT)
4	Udaipur Tollway Limited	277	264	
5	Palsit Dankuni Tollway Private Limited	199	123	
6	AE Tollway Limited	245	223	
7	Yedeshi Aurangabad Tollway Limited	262	200	
8	IRB Hapur Moradabad Tollway Limited*	337	291	
9	Kaithal Tollway Limited*	123	116	
10	Kishangarh Gulabpura Tollway Limited*	231	210	
11	IRB Westcoast Tollway Limited	124	119	
12	Solapur Yedeshi Tollway Limited	128	98	
13	IRB Golconda Expressway Private Limited	738	670	
14	Samakhiyali Tollway Private Limited	120	127	
15	IRB Lalitpur Tollway Private Limited	360	360	
16	IRB Kota Tollway Private Limited	54	71	
17	IRB Gwalior Tollway Private Limited	108	109	
18	IRB Tumkur Chitradurga Tollway Limited	402	382	IRB InvIT Fund (Public InvIT)
19	IRB Pathankot Amritsar Toll Road Limited	149	73	
20	IRB Jaipur Deoli Tollway Limited	159	168	
21	M.V.R. Infrastructure & Tollways Limited	149	147	
22	IRB Talegaon Amaravati Tollway Limited	77	75	
	Total:	**6,816**	**6,241**	

* Transferred with effect from November 1, 2025 to Public InvIT

ISO 9001, ISO 14001,
ISO 45001, ISO 27001

Certificate Number 23725

Press Release

IRB Infra and its Sponsored InvITs collectively register 9% Y-o-Y Toll Revenue growth in October 2025 (Rs.682Crs Vs. Rs.624Crs)

Mumbai, November 10, 2025: IRB Infrastructure Developers Limited and its sponsored Infrastructure Investment Trusts, IRB InvIT Fund (listed Public InvIT) and IRB Infrastructure Trust (listed Private InvIT) have collectively reported the robust Toll Revenue growth of around 9% for the month of October 2025 against the corresponding month of FY25, i.e., October 2024.

With effect from October 2025, the toll revenue press release will include toll numbers for the Public InvIT entity as well. This is in view of the additional Rs.753Crs invested by IRB Infra through preferential allotment in the recent fund raise by Public InvIT in the month of November 2025. The money was raised as a part of Asset Rotation Strategy by virtue of which, we have transferred three of our Private InvIT Assets to the Public InvIT.

The aggregate Toll Revenue of all three entities for the month under review, i.e., October 2025 is Rs.682Crs, against Rs.624Crs in the corresponding month of FY25, i.e., October 2024.

Commenting on the occasion, **Mr. Amitabh Murarka, Dy. CEO** of the IRB Infra said, ***"After a strong performance in the first half of FY26, the third quarter has also commenced on a positive trajectory. October 2025 witnessed robust toll revenue growth across all our assets under IRB Infra and our two sponsored InvITs, despite the impact of an extended monsoon. With the extended monsoon season now behind us, we expect the momentum in traffic growth to continue in the coming months."***

The toll collection details Project and SPV wise are as follows:

Sr. No	Company Name	October 2025 (Rs. In Mn)	October 2024 (Rs. In Mn)	Relationship with Entities
1	IRB MP Expressway Pvt Limited ***(Mumbai Pune Expressway & Old Mumbai Pune Highway NH4)***	1,505	1,426	Wholly – owned Subsidiaries
2	IRB Ahmedabad Vadodara Super Express Tollway Pvt. Limited ***(Ahmedabad Vadodara Expressway NE1 & Highway NH48)***	730	662	
3	CG Tollway Limited ***(Chittorgarh to Gulabpura NH79)***	339	327	IRB Infrastructure Trust (Private InvIT)
4	Udaipur Tollway Limited ***(Udaipur to Shamlaji NH48)***	277	264	
5	Palsit Dankuni Tollway Private Limited ***(Palsit to Dankuni NH19)***	199	123	
6	AE Tollway Limited ***(Agra to Etawah NH19)***	245	223	
7	Yedeshi Aurangabad Tollway Limited ***(Yedeshi to Aurangabad NH211)***	262	200	

8	IRB Hapur Moradabad Tollway Limited* ***(Hapur to Moradabad NH9)***	337	291	
9	Kaithal Tollway Limited* ***(Kaithal to Rajasthan Border NH152/65)***	123	116	
10	Kishangarh Gulabpura Tollway Limited* ***(Kishangarh to Gulabpura NH79A & NH79)***	231	210	
11	IRB Westcoast Tollway Limited ***(Karwar to Kundapura NH66)***	124	119	
12	Solapur Yedeshi Tollway Limited ***(Solapur to Yedeshi NH211)***	128	98	
13	IRB Golconda Expressway Private Limited ***(Hyderabad Outer Roing Road)***	738	670	
14	Samakhiyali Tollway Private Limited ***(Samakhiyali to Santalpur NH27)***	120	127	
15	IRB Lalitpur Tollway Private Limited ***(Lalitpur Lakhnadon NH44 – TOT 12)***	360	360	
16	IRB Kota Tollway Private Limited ***(Kota Bypass – TOT 13)***	54	71	
17	IRB Gwalior Tollway Private Limited ***(Jhansi Gwalior NH44 – TOT 13)***	108	109	
18	IRB Tumkur Chitradurga Tollway Limited ***(Tumkur Chitradurga NH48)***	402	382	IRB InvIT Fund (Public InvIT)
19	IRB Pathankot Amritsar Toll Road Limited ***(Pathankot Amritsar NH54)***	149	73	
20	IRB Jaipur Deoli Tollway Limited ***(Jaipur Deoli NH12)***	159	168	
21	M.V.R. Infrastructure & Tollways Limited ***(Omalur Salem Namakkal NH44)***	149	147	
22	IRB Talegaon Amaravati Tollway Limited ***(Talegaon Amaravati NH53)***	77	75	
	Total	**6,816**	**6,241**	

*Transferred with effect from 1st November 2025 to Public InvIT

About IRB Infrastructure Developers Limited:

IRB Infrastructure Developers Ltd (IRB) is India's first Integrated Multi-National Transport Infrastructure Developer in Roads & Highways segment. The Company has acquired ISO Certification in Quality (ISO 9001); Environment Management (ISO 14001), Occupational Health and Safety (ISO 45001) and IT Security (ISO 27001) from the ISOQAR, United Kingdom.

As the largest integrated private toll roads and highways infrastructure developer in India, IRB has an asset base of approx. Rs.80,000 Crs. in 12 States across the parent company and two InvITs.

The Company has strong track record of constructing, tolling, operating, and maintaining around 19,000 Lane Kms pan India in its existence of more than 25 years in India; of which 15,500 Lane Kms are under operations at present. The group commands a market share of around 33% in the TOT space and around 14% in the prestigious Golden Quadrilateral Project. It also comprises 12% share in India's North South highway connectivity.

After successfully completing 13 Concessions and handing over them to the nodal agencies, at present, IRB Group's project portfolio (including Private and Public InvIT) has now 26 road projects that include 18 BOT, 4 TOT, and 4 HAM projects.

For further details, please contact:

- **Tejal Divte,** Concept PR, 99305 51440, tejal@conceptpr.com
- **Vivek Devasthali,** Head, Corporate Communications, 99300 80099, vivek.devasthali@irb.co.in

Disclaimer:

Except for the historical information contained herein, statements in this communication and any subsequent discussions, which include words or phrases such as 'will', 'aim', 'will likely result', 'would', 'believe', 'may', 'expect', 'will continue', 'anticipate', estimate', 'intend', 'plan', 'contemplate', 'seek to', 'future', 'objective', 'goal', 'likely', 'project', 'on-course', 'should', 'potential', 'pipeline', 'guidance', 'will pursue' 'trend line' and similar expressions or variations of such expressions may constitute 'forward-looking statements'.

The forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include but are not limited to the IRB Infrastructure Developers Limited and/ or its Associates' ability to successfully implement its strategy, its growth and expansion plans, obtain regulatory approvals, provisioning policies, technological changes, investment and business income, cash flow projections, exposure to market risks as well as other risks. In addition, the consummation of the transactions described herein is subject to various conditions precedent.

IRB Infrastructure Developers Limited does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

These materials are not a prospectus, a statement in lieu of a prospectus, an offering circular, an invitation or an advertisement or an offer document under the Indian Companies Act, 2013 together with the rules and regulations made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law in India.